

CATAWBA COUNTY, NORTH CAROLINA
Statement of Cash Flows
Solid Waste Management Fund
For the Fiscal Year Ended June 30, 2007

Cash Flows from Operating Activities	
Cash received from customers	\$ 6,603,666
Cash paid for goods and services	(2,731,141)
Cash paid to employees	(1,409,172)
Other operating revenues	<u>54,347</u>
Net cash provided (used) by operating activities	<u>2,517,700</u>
Cash Flows from Noncapital Financing Activities	
Tire disposal tax	159,521
White goods disposal tax	62,304
White goods grant	1,318
Scrap tire grant	96,863
Pesticide environment trust	<u>4,635</u>
Total cash provided by noncapital financing activities	<u>324,641</u>
Cash Flows from Capital and Related Financing Activities	
Acquisition and construction of capital assets	(2,419,909)
Capital contribution -community development block grant	326,316
Capital contribution - economic development grant	<u>200,082</u>
Net cash provided (used) by capital and related financing activities	<u>(1,893,511)</u>
Cash Flows from Investing Activities	
Investment earnings	<u>866,070</u>
Net increase (decrease) in cash and cash equivalents	1,814,900
Cash and cash equivalents - beginning of year	<u>14,547,306</u>
Cash and cash equivalents - end of year	<u>\$ 16,362,206</u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	<u>\$ 1,417,183</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation and amortization	908,793
Increase (decrease) in landfill closure and postclosure care costs	264,601
Changes in assets and liabilities	
(Increase) decrease in refundable sales tax	43,092
(Increase) decrease in other receivables	(63,038)
Increase (decrease) in accounts payable	(49,284)
Increase (decrease) in other liabilities	(4,692)
Increase (decrease) in accrued compensated absences	<u>1,045</u>
Total adjustments	<u>1,100,517</u>
Net cash provided by operating activities	<u>\$ 2,517,700</u>

The accompanying notes are an integral part of the financial statements