

**CATAWBA COUNTY, NORTH CAROLINA**  
**Statement of Cash Flows**  
**Solid Waste Management Fund**  
**For the Fiscal Year Ended June 30, 2006**

<b>Cash flows from operating activities</b>	
Cash received from customers	\$ 6,255,741
Cash paid for goods and services	(2,683,907)
Cash paid to employees	(1,379,033)
Other operating revenues	193,505
Net cash provided by operating activities	<u>2,386,306</u>
<b>Cash flows from noncapital financing activities</b>	
Tire disposal tax	151,128
White goods disposal tax	27,563
Scrap tire grant	56,422
Community development block grant	65,710
Solid waste reduction grant	7,350
Transfer from general fund	1,271
Net cash provided by noncapital financing activities	<u>309,444</u>
<b>Cash flows from capital and related financing activities</b>	
Acquisition and construction of capital assets	<u>(2,647,675)</u>
<b>Cash flows from investing activities</b>	
Investment earnings	<u>383,698</u>
Net increase (decrease) in cash and cash equivalents	431,773
Cash and cash equivalents - beginning of year	<u>14,115,533</u>
Cash and cash equivalents - end of year	<u>\$ 14,547,306</u>
<b>Reconciliation of operating income to net cash provided by operating activities</b>	
Operating income	<u>\$ 1,011,309</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation and amortization	1,127,404
Increase (decrease) in landfill closure and postclosure care costs	105,208
Changes in assets and liabilities	
(Increase) decrease in refundable sales tax	(60,771)
(Increase) decrease in other receivables	464,072
Increase (decrease) in accounts payable	(232,024)
Increase (decrease) in other liabilities	(32,970)
Increase (decrease) in accrued compensated absences	4,078
Total adjustments	<u>1,374,997</u>
Net cash provided by operating activities	<u>\$ 2,386,306</u>

The accompanying notes are an integral part of the financial statements