

September 1, 2026, MB#58
Special Joint Meeting

Catawba County Board of Commissioners
Special Joint Meeting
with
Claremont City Council
Tuesday, September 1, 2026, at 6:30 p.m.

The Catawba County Board of Commissioners met in a Special Joint Session with Claremont City Council on Tuesday, September 1, 2026, at 6:30 p.m. at Hickory Metro Convention Center, 1960 13th Avenue Drive SE, Hickory, North Carolina. The purpose of this Special Meeting was to hold a public hearing to consider the approval of proposed economic development agreements with Prysmian Cables and Systems USA, LLC.

Present were Chair Randy Isenhower, and Commissioners Barbara G. Beatty and Cole Setzer. Vice-Chair Austin Allran and Commissioner Robert C. Abernethy, Jr. were not present.

Also present were County Manager Mary Furtado, Assistant County Manager Adam Lindsay, Assistant County Manager Paul Murray, Assistant County Attorney Joshua Teague and County Clerk Dale Stiles.

1. Chair Randy Isenhower welcomed everyone present.
2. Chair Randy Isenhower called the Catawba County Board of Commissioners to order, noting a quorum was present.
3. Catawba County Economic Development Vice President Nathan Huret presented an overview of Project Primat+, hereinafter Prysmian Cables and Systems USA, LLC.
4. After the presentation, there were no questions by elected bodies.
5. Chairman Isenhower called the public hearing to order. With no one coming forward, Chairman Isenhower closed the public hearing.
6. Commissioner Cole Setzer made a motion for the Catawba County Board of Commissioners to approve the Economic Development Agreement, as presented by Mr. Huret, between the City of Claremont, Catawba County, and Prysmian Cables and Systems USA, LLC, including any related Resolutions, and for the Board to authorize the Chairman to execute any and all documents necessary to complete the substance of the Resolution and the underlying transaction, including but not limited to the Economic Development Agreement. The motion carried unanimously, 3-0.

The following resolution applies:

Resolution No. 2026-21
Resolution Authorizing Economic Development Incentives for
Prysmian Cables and Systems USA, LLC

WHEREAS, North Carolina General Statute §158-7.1 authorizes a county or city to make appropriations for economic development purposes which the county or city determines will increase the population, taxable property, agricultural industries, employment, industrial output, or business prospects of the county or city; and

WHEREAS, Prysmian Cables and Systems USA, LLC ("Company") is engaged in manufacturing of fiber optic cable, telecommunications infrastructure products, and related systems. The Company now desires to expand its manufacturing facilities and operations and construct new real property improvements and install or cause to be installed additional machinery, equipment, and trade fixtures at, or adjacent to 2512 Penny Road, Claremont, North Carolina 28610; and

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WHEREAS, the Company requested incentives to cause a minimum investment of \$1,000,000,000.00 for the improvement of real property and installation of capital equipment and trade fixtures by December 31, 2031, and to create and maintain a minimum of three hundred eighty-five (385) new jobs by December 31, 2031. These jobs must be maintained for a minimum of three (3) years as further detailed in the Economic Development Agreements ("EDA's") with Catawba County and the City of Claremont; and

WHEREAS, County and Company have engaged in negotiations to induce the County to enter into an EDA and appropriate and expend monies for payment of certain economic development incentive grants; and

WHEREAS, County and Company have reached an agreement, as set forth in the attached EDA, that includes terms and conditions for incentive payments to Company as set forth therein and further includes terms and conditions for full recapture of incentive payments made if certain minimum levels of job creation or capital investment are not met or for failure of the Company to continue operations at or adjacent to its facilities located at 2512 Penny Road, Claremont, Catawba County, North Carolina 28610, for the term of the agreement; and

WHEREAS, the Board of Commissioners of Catawba County and the City Council of City of Claremont, have held public hearings to in compliance with NCGS §158-7.1 and finding that the appropriations to be created pursuant to the agreements will stimulate the local economy, increase taxable property, promote business, and result in the creation of a substantial number of jobs that pay at or above the average annual wage in Catawba County as computed by the North Carolina Department of Commerce for the most recent period for which data is available.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Catawba County, North Carolina, as follows:

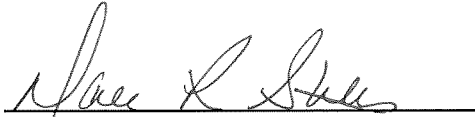
- 1) The recitals set forth above are incorporated herein by reference as if fully restated.
- 2) The Board of Commissioners approve appropriating and spending from the County's general fund amounts to make incentive payments as more specifically described in the EDA conditioned on certain requirements being met, including the company's required minimum investment and maintenance of new jobs, which will pay above the median average hourly wage in the County, as described in the attached EDA. The agreement has performance requirements and clawback provisions approved by the respective entities sufficient to recapture all incentive payments made for the failure of the Company to perform and to comply with criteria as required by the City and County Incentive Policies, North Carolina General Statutes, and attached EDA.
- 3) The Board of Commissioners hereby ratifies and approves the EDA substantially in the form attached hereto as Exhibit A and authorizes the Chairman of the Board of Commissioners to take all actions necessary to implement the actions and grants required by that agreement.

This the 1st day of September, 2026.

8. Adjournment. Upon a motion by Commissioner Barbara G. Beatty which unanimously carried, the meeting was adjourned at 6:52 p.m. with no further action.



Austin Allran, Vice-Chair
Catawba County Board of Commissioners



Dale R. Stiles, County Clerk