

SCHOOLS' CONSTRUCTION FUND

Fund Services

Counties are responsible for funding school construction needs. Larger projects, typically those over \$1 million, are budgeted in Schools' Construction and are debt financed. Every four years, in conjunction with revaluation, the County develops a multi-year funding plan for schools' construction. Annually, the budget appropriates the projects planned for the coming year.

Budget Highlights

SCHOOLS' CONSTRUCTION FUND

Fund 423

	2015/16 Actual	2016/17 Current	2017/18 Requested	2017/18 Adopted	Percent Change
Revenues					
Interest on Investments	\$112,351	\$0	\$0	\$0	0%
Proceeds - Installment Purchase	0	22,070,600	9,730,000	7,630,000	-65.4%
From General Fund	3,094,153	3,356,083	832,819	0	0%
From School Capital Projects Fund	20,500	0	0	0	0%
Fund Balance	126,094	0	0	0	0%
Total	\$3,353,098	\$25,426,683	\$10,562,819	\$7,630,000	-70.0%
Expenses					
To Schools' Capital Fund	\$60,000	\$0	\$0	\$0	0%
CVCC - East Campus Renovations	379,625	0	0	0	0%
CVCC - Campus Equipment & Renovations	0	0	3,500,000	3,500,000	0%
CVCC - Workforce Solutions Complex	483,773	0	0	0	0%
CCS - Arndt Middle School	1,624	0	0	0	0%
CCS - Fred T. Foard High School Fieldhouse	656,660	0	0	0	0%
CCS - Claremont Elementary Kitchen/Caf & Reno	0	1,800,000	0	\$135,000	-92.5%
CCS - Clyde Campbell Kitchen/Cafeteria & Reno	0	0	2,200,000	2,410,000	0%
CCS - Murray Renovations	18,713	0	0	0	0%
CCS - Planning Funds	\$0	\$0	\$0	\$500,000	0%
CCS - Roofing & Reroofing Projects	\$0	\$0	\$0	\$2,210,000	0%
CCS - New Foard Area Elementary	0	14,000,000	0	(5,255,000)	-138%
CCS - St. Stephens HS Cafeteria/Kitchen	4,637	0	0	0	0%
HPS - Jenkins Elementary Renovations	0	0	700,000	800,000	0%
HPS - Longview Elementary School	189,217	0	0	0	0%
HPS - Oakwood Elementary School Renovations	0	1,465,000	330,000	330,000	-77.5%
HPS - System-wide Technology Improvements	0	700,000	0	0	0%
NCCS - Conover School Renovations	0	3,105,600	0	0	0%
NCCS - County Home Middle School	18,675	0	0	0	0%
NCCS - Newton-Conover High School Kitchen/Caf.	0	0	3,000,000	3,000,000	0%
NCCS - Newton-Conover High School Bleachers	1,488,670	0	0	0	0%
NCCS - District-wide Roofing	0	0	0	147,363	0.0%
NCCS - North Newton Roof	0	1,000,000	0	(147,363)	-114.7%
NCCS - Old Middle School Upgrade to Elementary	810	0	0	0	0%
NCCS - South Newton Renovations	50,694	0	0	0	0%
Future Debt	0	3,356,083	832,819	0	0%
Total	\$3,353,098	\$25,426,683	\$10,562,819	\$7,630,000	-70.0%

The budget includes new construction/debt financed projects for the three public school systems and CVCC as follows:

- *CVCC Campus Equipment & Renovations*: \$3.5 million is included for equipment, primarily for the Workforce Solutions Center, and campus renovations.

- *Catawba County Schools*: \$5.255 million in new projects, funded by dollars previously dedicated to a new Foard Area Elementary School:
 - > Claremont Elementary School Kitchen/Cafeteria & Renovations: \$135,000 is added to a \$1.8 million project authorized in Fiscal Year 2016/17. The original project was to build a new kitchen/cafeteria. Work has not begun on the project yet. The system requested annual capital funds for fire alarms, reroofing, and awnings at the school that are added to the construction project instead.
 - > Clyde Campbell Elementary School Kitchen/Cafeteria & Renovations: \$2.41 million total is budgeted, including \$2.2 million to build a new Kitchen/Cafeteria plus \$210,000 in renovations originally requested in annual capital for reroofing, HVAC upgrades, ramps, and awnings.
 - > Planning Funds: \$500,000 is included in planning funds for construction projects scheduled to take place in Fiscal Year 2018/19 so that the school system can be ready to begin these projects as soon as school is out for the summer.
 - > Roofing and Reroofing Projects: \$2.21 million is included for roofing and reroofing needs at various schools. These projects were originally requested individually from annual capital but will be debt financed instead.
 - > New Foard Area Elementary School: The school system has decided that building a new school is not the best way to address over-crowding at Banoak, Blackburn, and Mountain View. Instead, the system has requested to repurpose these funds to perform a variety of renovations including classroom additions at Banoak, Blackburn, and St. Stephens High Schools in future years.
- *Hickory Public Schools*:
 - > Jenkins Elementary School Renovations: \$800,000 is included to renovate the older area of the school, perform asbestos abatement, connect boilers to the entire building, repair the gym floor, and replace an overhead fire door.
 - > Oakwood Elementary School Renovations: \$330,000 is added to a \$1.465 million renovation project approved at the school in Fiscal Year 2016/17. Funds are needed to cover construction cost increases since the project was originally planned and roofing.
- *Newton-Conover City Schools*:
 - > Newton-Conover High School Kitchen Cafeteria: \$3 million is included to construct a new kitchen/cafeteria at the high school subject to completion of a master facility improvement plan for Newton-Conover High School that is acceptable to the Board of Commissioners.