

# HOSPITAL RESERVE FUND

## Budget Highlights

<b>HOSPITAL RESERVE FUND</b>					<b>Fund 235</b>
	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2017/18</b>	<b>Percent</b>
	<b>Actual</b>	<b>Current</b>	<b>Requested</b>	<b>Adopted</b>	<b>Change</b>
<b>Revenues</b>					
Interest on Investments	\$62,684	\$25,567	\$50,000	\$50,000	100%
From Hospital Constr.	0	24,433	0	0	0%
Fund Balance Applied	0	450,000	450,000	450,000	0%
<b>Total</b>	<b>\$62,684</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>100%</b>
<b>Expenses</b>					
General Fund	\$500,000	\$500,000	\$500,000	\$500,000	100%
<b>Total</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>100%</b>

The Hospital maintains a balance with the County, in the Hospital Capital Reserve Fund. This Fund is intended to be used to finance and construct major Hospital capital projects, if needed, and the school nurse program at Public Health. Catawba Valley Medical Center is a public non-profit hospital and an entity or component unit of Catawba County Government. The County owns the assets but the Hospital is not a line department of the County and therefore is not included in the County budget. The Hospital is authorized to operate as an enterprise fund.

The budget continues to transfer \$500,000 of the reserve to the General Fund in support of the school nurse initiative. The Hospital has been a vital partner in the school nurse initiative, providing \$500,000 annually toward the effort to place school nurses in schools throughout the county's three public school systems. Recognizing the link between health and academic achievement, the hospital doubled its investment in the school nurse program in Fiscal Year 2015/16. In so doing, it freed \$250,000 in County funding to address a deficit in Public Health and \$250,000 (\$10 per pupil) in state money for schools to address other school pressures.