

GENERAL CAPITAL RESERVE FUND

Budget Highlights

GENERAL CAPITAL RESERVE FUND

Fund 225

	2015/16 Actual	2016/17 Current	2017/18 Requested	2017/18 Adopted	Percent Change
Revenues					
Investment Earnings	\$5,741	\$0	\$5,000	\$5,000	0%
Fund Balance	0	0	(5,000)	(5,000)	0%
General Fund	(5,741)	58,217	0	0	0%
Total	\$0	\$58,217	\$0	\$0	0%
Expenses					
To General Fund	\$0	\$58,217	\$0	\$0	0%
To General Capital Projects	0	0	0	0	0%
Total	\$0	\$58,217	\$0	\$0	0%

In Fiscal Year 2016/17, a portion of the ¼ cent sales tax proceeds previously set aside for economic development was transferred to General Fund to help fund the County's share of the NC Data Campus debt payment. This year no transfer is needed, and the only expected activity in the fund is interest earnings, which will be banked for future economic development needs.