

2017/18 Changes to the Manager's Recommended Budget

Based on conversations held during the Board's budget hearing on Monday, May 22nd and the public hearing on Thursday, June 1st, there were 2 changes to the Manager's recommended budget:

- SALT Block funding – a request to allocate \$12,500 in additional General Fund dollars from General Fund fund balance to the SALT Block for total funding of \$87,500.
- Newton-Conover Auditorium Authority – a request to allocate \$2,500 in additional General Fund dollars from General Fund fund balance to the Newton-Conover Auditorium Authority for total funding of \$13,000.

In addition to these funding changes, there was discussion of adding a stipulation to the \$3 million in recommended funding for Newton-Conover City Schools' High School Cafeteria / Kitchen Project to require a master plan for the Newton Conover High School Campus before those funds are released.

The final budget is \$259,240,614. The budget document reflects the budget appropriations and outcomes as adopted by the Board June 5, 2017, and maintains a property tax rate of 57.5 cents.