CATAWBA COUNTY, NORTH CAROLINA

Schedule of Bonded Debt and Per Capita Bonded Debt

For the Fiscal Years Ended June 30, 1994 to 2003

Fiscal Year Ended June 30	Population Estimate	Taxable Property Assessed Value	Debt Limit
EXPRESSED IN NOMINAL DOLLARS			
1994	122,627	6,497,900,015	519,832,001
1995	123,913	6,795,055,277	543,604,422
1996	126,240	6,986,863,009	558,949,041
1997	128,055	7,299,142,286	583,931,383
1998	130,371	7,722,922,487	617,833,799
1999	132,545	7,942,520,617	635,401,649
2000	134,128	10,242,235,513	819,378,841
2001	141,685	10,775,447,800	862,035,824
2002	145,071	11,176,676,254	894,134,100
2003	146,690	11,568,969,626	925,517,570
EXPRESSED IN CONSTANT DOLLARS			
1994		4,390,501,081	351,240,086
1995		4,457,556,262	356,604,501
1996		4,457,618,600	356,609,488
1997		4,554,664,787	364,373,183
1998		4,741,874,407	379,349,953
1999		4,781,397,411	382,511,793
2000		5,940,496,598	475,239,728
2001		6,053,646,574	484,291,726
2002		6,213,114,330	497,049,146
2003		6,298,147,064	503,851,765

NOTE

Population estimates are based upon estimates issued by the Bureau of Census.

Nominal dollars reflect actual dollars of the period of the transaction. Constant dollars reflect dollars having a constant general purchasing power as shown by the Consumer Price Index for All Urban Consumers (CPI-U) (Calendar years 1982-1984 = 100).

Bonded Debt	Legal Debt Margin	Ratio of Bonded Debt To Taxable Property Assessed Value	Bonded Debt Per Capita
44,565,000	471,218,824	.69	363.42
51,315,000	487,659,326	.76	414.12
53,150,000	501,401,600	.76	421.02
49,125,000	530,448,705	.67	383.62
69,515,000	544,068,114	.90	533.21
80,710,000	550,624,008	1.02	608.93
83,285,000	731,730,418	.81	620.94
76,450,000	781,381,947	.71	539.58
69,650,000	820,358,912	.62	480.11
63,040,000	858,658,485	.55	429.75
30,111,679	318,393,135		
33,662,640	319,904,518		
33,909,700	319,894,221		
30,654,000	330,999,992		
42,682,210	334,057,822		
48,587,420	331,475,653		
48,305,300	424,403,642		
42,949,610	438,980,378		
38,718,435	456,037,519		
34,318,976	467,453,679		