



Catawba County
Department of Tax Administrator
Business Personal Property Section
100-A Southwest Blvd \* Post Office Box 368
Newton, NC 28658-0368
Phone: (828) 465-8406 Fax: (828) 465-8413

APPLICATION FOR PROPERTY TAX EXEMPTION FOR CERTAIN HEAVY EQUIPMENT
SUBJECT TO LOCAL GROSS RECEIPTS TAX

Instructions—Under the provisions of G.S. 105-282.1, every owner of the types of property described below claiming exemption or exclusion from property taxes thereon must demonstrate that it meets the statutory requirements for exemption or classification. Claims for exemption or exclusion must be filed annually with the Tax Administrator of the county in which the property is located during the statutory listing period.

Owner/Legal Company Name \_\_\_\_\_ Tax Year \_\_\_\_\_

Trade Name or DBA \_\_\_\_\_

Mailing Address \_\_\_\_\_

Type Business: \_\_\_ Sole Proprietorship \_\_\_ Partnership \_\_\_ Corporation \_\_\_ LLC \_\_\_ LLP

FED ID# \_\_\_\_\_

Physical Address in Catawba County \_\_\_\_\_

Phone # at Physical Address ( ) \_\_\_\_\_

Date Business Began at This Location \_\_\_\_\_

The undersigned owner or authorized representative hereby petitions for exemptions or exclusion of the following

Equipment subject to property tax exemption is defined in part as earthmoving, construction, or industrial equipment, and its attachments, that is mobile, weighs at least 1,500 pounds, and meets either of the following two descriptions:
a. It is a self-propelled vehicle that is not designed to be driven on a highway
b. It is industrial lift equipment, industrial material handling equipment, industrial generation electrical equipment, or a similar piece of industrial equipment

described property. (Describe each piece of equipment individually, attach schedule if necessary)

Table with 6 columns: Description of Equip, Model#, Serial#, Original Cost, Weight, Year Acquired

AFFIRMATION

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief, the statements in this application are true and correct and are made for the purpose of exempting the property herein described from taxation, in order that it be reported as gross receipts. I further affirm that the amounts claimed on this form are taken from records of the taxpayer and may be verified from said documents.

Signature of owner or authorized representative \_\_\_\_\_, 20\_\_\_\_

Title \_\_\_\_\_

Telephone Number \_\_\_\_\_

FOR OFFICE USE ONLY

Approved \_\_\_ Yes \_\_\_ No

Initials \_\_\_ Date \_\_\_\_\_



## Heavy Equipment Gross Receipts Tax Application

Legal Name of Business as listed on front page: \_\_\_\_\_

**Total Gross Receipts (total of all sales and rentals) for previous year** L1 \$ \_\_\_\_\_

**Gross Rental Receipts of Short-Term Rental Heavy Equipment of previous year** L2 \$ \_\_\_\_\_

**Divide total in L2 by the total in L1 and place percentage here** L3 \$ \_\_\_\_\_

If the percentage in L3 is more than 50%, then you must charge the Heavy Equipment Gross Receipts tax to your customers. In addition, you should not list this exempted heavy equipment on your Business Personal Property Tax Listing. Please maintain your working papers, financial records and tax returns that you used to arrive at the numbers stated above. These numbers are subject to auditing at any time.

If the percentage in L3 is 50% or less, then you should not charge the Heavy Equipment Gross Receipts Tax to your customers and you ***will be*** required to list this equipment on your Business Personal Property Tax Listing form.

Please remember that this is an ***annual*** application that must be completed each year by **January 31st**. If you do not apply and continue to charge the tax, you will be audited and all of your heavy equipment will be assessed for Business Personal Property with applicable penalties.