

Statistical Section

This part of Catawba County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Catawba County's overall financial health.

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Sources: Unless otherwise noted, the information in these statistical tables is from the comprehensive annual reports for the relevant year. Catawba County implemented GASB Statement 34 in fiscal year 2002; tables presenting government-wide information include information beginning in that year.

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Governmental activities:					
Net investment in capital assets	75,032,918	73,669,285	72,733,148	71,902,720	71,693,769
Restricted	55,052,023	61,304,988	50,910,338	32,831,276	47,011,143
Unrestricted	<u>(49,201,049)</u>	<u>(70,537,217)</u>	<u>(56,964,579)</u>	<u>(39,024,726)</u>	<u>(53,622,693)</u>
Total governmental activities net position	<u>80,883,892</u>	<u>64,437,056</u>	<u>66,678,907</u>	<u>65,709,270</u>	<u>65,082,219</u>
Business-type activities:					
Net investment in capital assets	51,643,356	49,571,504	51,632,394	47,665,657	46,958,987
Restricted	-	-	-	-	-
Unrestricted	<u>46,123,218</u>	<u>45,362,525</u>	<u>39,533,644</u>	<u>41,998,988</u>	<u>40,391,776</u>
Total business-type activities net position	<u>97,766,574</u>	<u>94,934,029</u>	<u>91,166,038</u>	<u>89,664,645</u>	<u>87,350,763</u>
Primary government:					
Net investment in capital assets	126,676,274	123,240,789	124,365,542	119,568,377	118,652,756
Restricted	55,052,023	61,304,988	50,910,338	32,831,276	47,011,143
Unrestricted	<u>(3,077,831)</u>	<u>(25,174,692)</u>	<u>(17,430,935)</u>	<u>2,974,262</u>	<u>(13,230,917)</u>
Total primary government net position	<u>\$ 178,650,466</u>	<u>\$ 159,371,085</u>	<u>\$ 157,844,945</u>	<u>\$ 155,373,915</u>	<u>\$ 152,432,982</u>

Data Source
Audited Financial Statements

Catawba County implemented GASB 54 during the fiscal year ended June 30, 2011 and GASB 63 during the fiscal year ending June 30, 2013.

**Net Position by Component
Last Ten Fiscal Years**
(accrual basis of accounting)

	Fiscal Year				
	2010	2009	2008	2007	2006
Governmental activities:					
Net investment in capital assets	\$ 68,272,595	\$ 67,484,313	\$ 81,948,941	\$ 78,197,249	\$ 76,988,789
Restricted	1,377,237	1,089,189	810,599	745,357	655,333
Unrestricted	(1,870,336)	(5,481,946)	35,727,062	16,336,081	10,274,088
Total governmental activities net position	<u>67,779,496</u>	<u>63,091,556</u>	<u>118,486,602</u>	<u>95,278,687</u>	<u>87,918,210</u>
Business-type activities:					
Net investment in capital assets	46,177,552	43,612,368	22,121,146	18,670,633	17,159,517
Restricted	-	-	-	-	-
Unrestricted	<u>35,808,986</u>	<u>33,954,727</u>	<u>8,696,235</u>	<u>12,411,036</u>	<u>10,784,695</u>
Total business-type activities net position	<u>81,986,538</u>	<u>77,567,095</u>	<u>30,817,381</u>	<u>31,081,669</u>	<u>27,944,212</u>
Primary government:					
Net investment in capital assets	114,450,147	111,096,681	104,070,087	96,867,882	94,148,306
Restricted	1,377,237	1,089,189	810,599	745,357	655,333
Unrestricted	<u>33,938,650</u>	<u>28,472,781</u>	<u>44,423,297</u>	<u>28,747,117</u>	<u>21,058,783</u>
Total primary government net position	<u>\$ 149,766,034</u>	<u>\$ 140,658,651</u>	<u>\$ 149,303,983</u>	<u>\$ 126,360,356</u>	<u>\$ 115,862,422</u>

Data Source
Audited Financial Statements

Catawba County implemented GASB 54 during the fiscal year ended June 30, 2011 and GASB 63 during the fiscal year ending June 30, 2013.

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Expenses					
Governmental activities:					
General government	\$ 9,933,029	\$ 10,807,772	\$ 9,760,225	\$ 9,737,258	\$ 9,795,648
Public safety	32,921,751	32,732,323	31,236,944	31,399,814	30,599,650
Environmental protection	546,444	492,269	508,073	459,609	508,248
Economic and physical development	13,950,985	13,538,407	12,780,487	11,657,411	9,713,902
Human services	47,218,856	47,935,422	48,863,130	50,113,468	51,350,294
Culture and recreation	3,127,165	2,847,558	2,776,547	2,724,942	2,733,249
Education	49,298,062	61,843,087	57,519,210	57,134,411	65,072,007
Interest on long-term debt	3,815,195	3,774,279	3,602,099	4,487,690	4,998,419
Total governmental activities expenses	<u>160,811,487</u>	<u>173,971,117</u>	<u>167,046,715</u>	<u>167,714,603</u>	<u>174,771,417</u>
Business-type activities:					
Solid waste management	4,899,445	5,166,963	5,927,016	5,797,602	5,869,812
Water and sewer	<u>2,291,702</u>	<u>1,612,849</u>	<u>2,102,576</u>	<u>2,462,706</u>	<u>1,365,042</u>
Total business-type activities expenses	<u>7,191,147</u>	<u>6,779,812</u>	<u>8,029,592</u>	<u>8,260,308</u>	<u>7,234,854</u>
Total primary government expenses	<u>168,002,634</u>	<u>180,750,929</u>	<u>175,076,307</u>	<u>175,974,911</u>	<u>182,006,271</u>
Program Revenues					
Governmental activities:					
Fees, fines, and charges for services:					
General government	1,870,508	1,752,070	1,869,484	2,018,381	2,915,961
Public safety	8,747,839	8,068,851	9,178,100	9,436,724	10,169,062
Environmental protection	24,651	5,100	4,675	5,100	5,525
Economic and physical development	2,489,106	2,204,984	2,329,590	2,287,770	1,788,439
Human services	5,279,686	6,762,666	7,247,968	6,368,320	7,286,797
Culture and recreation	66,579	57,436	62,192	61,080	61,607
Education	-	494,298	499,006	509,420	796,001
Operating grants and contributions	37,229,196	29,136,207	28,576,342	31,816,198	32,659,457
Capital grants and contributions	<u>125,000</u>	<u>2,292,224</u>	<u>1,859,891</u>	<u>1,746,730</u>	<u>5,380,157</u>
Total governmental activities program revenues	<u>55,832,565</u>	<u>50,773,836</u>	<u>51,627,248</u>	<u>54,249,723</u>	<u>61,063,006</u>
Business-type activities:					
Fees, fines, and charges for services					
Operating grants and contributions	606,766	868,759	650,178	447,717	501,033
Capital grants and contributions	<u>486,732</u>	<u>126,942</u>	<u>731,970</u>	<u>1,366,637</u>	<u>1,957,808</u>
Total business-type activities program revenues	<u>7,148,067</u>	<u>6,667,332</u>	<u>7,262,981</u>	<u>7,727,003</u>	<u>8,201,697</u>
Total primary government program revenues	<u>62,980,632</u>	<u>57,441,168</u>	<u>58,890,229</u>	<u>61,976,726</u>	<u>69,264,703</u>
Net (Expenses) Revenues					
Governmental activities	(104,978,922)	(123,197,281)	(115,419,467)	(113,464,880)	(113,708,411)
Business-type activities	<u>(43,080)</u>	<u>(112,480)</u>	<u>(766,611)</u>	<u>(533,305)</u>	<u>966,843</u>
Total primary government net expense	<u>(105,022,002)</u>	<u>(123,309,761)</u>	<u>(116,186,078)</u>	<u>(113,998,185)</u>	<u>(112,741,568)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	94,200,605	93,649,723	89,347,893	85,663,390	85,440,972
Local option sales taxes	29,962,757	28,027,368	26,644,767	26,394,707	26,504,695
Other taxes	1,652,213	1,494,645	1,548,870	1,517,464	1,491,355
Investment earnings, unrestricted	975,564	1,155,474	(183,818)	1,291,370	1,136,085
Gain (loss) on sales of capital assets	-	-	9,169	-	-
Transfers	<u>(800,000)</u>	<u>(1,601,565)</u>	<u>(775,000)</u>	<u>(775,000)</u>	<u>(3,561,973)</u>
Total governmental activities	<u>125,991,139</u>	<u>122,725,645</u>	<u>116,591,881</u>	<u>114,091,931</u>	<u>111,011,134</u>
Business-type activities:					
Taxes					
Local option sales taxes	1,451,312	1,359,558	1,293,304	-	-
Other taxes	312,429	297,543	294,409	1,585,139	302,161
Investment earnings	477,221	621,805	(94,709)	487,048	533,248
Gain on sales of capital assets	2,220	-	-	-	-
Transfers	<u>800,000</u>	<u>1,601,565</u>	<u>775,000</u>	<u>775,000</u>	<u>3,561,973</u>
Total business-type activities	<u>3,043,182</u>	<u>3,880,471</u>	<u>2,268,004</u>	<u>2,847,187</u>	<u>4,397,382</u>
Total primary government	<u>129,034,321</u>	<u>126,606,116</u>	<u>118,859,885</u>	<u>116,939,118</u>	<u>115,408,516</u>
Change in Net Position					
Governmental activities	21,012,217	(471,636)	1,172,414	627,051	(2,697,277)
Business-type activities	<u>3,000,102</u>	<u>3,767,991</u>	<u>1,501,393</u>	<u>2,313,882</u>	<u>5,364,225</u>
Total primary government	<u>\$ 24,012,319</u>	<u>\$ 3,296,355</u>	<u>\$ 2,673,807</u>	<u>\$ 2,940,933</u>	<u>\$ 2,666,948</u>

Data Source
Audited Financial Statements

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2010	2009	2008	2007	2006
Expenses					
Governmental activities:					
General government	\$ 10,533,518	\$ 10,172,611	\$ 11,203,800	\$ 9,001,933	\$ 9,593,037
Public safety	29,076,572	28,263,640	26,316,167	22,897,052	20,926,787
Environmental protection	495,248	539,138	546,680	504,416	481,844
Economic and physical development	10,627,991	10,743,831	10,827,271	12,054,976	9,383,320
Human services	51,688,459	56,066,282	74,150,353	66,083,707	67,310,514
Culture and recreation	2,830,504	2,830,192	2,760,614	2,771,008	2,687,546
Education	53,825,312	78,130,574	50,388,730	52,216,062	65,203,410
Interest on long-term debt	5,411,021	5,163,100	4,584,583	4,909,742	4,956,696
Total governmental activities expenses	<u>164,488,625</u>	<u>191,909,368</u>	<u>180,778,198</u>	<u>170,438,896</u>	<u>180,543,154</u>
Business-type activities:					
Solid waste management	5,800,628	5,570,927	8,172,432	5,260,776	5,035,563
Water and sewer	1,270,443	1,118,908	-	-	-
Total business-type activities expenses	<u>7,071,071</u>	<u>6,689,835</u>	<u>8,172,432</u>	<u>5,260,776</u>	<u>5,035,563</u>
Total primary government expenses	<u>171,559,696</u>	<u>198,599,203</u>	<u>188,950,630</u>	<u>175,699,672</u>	<u>185,578,717</u>
Program Revenues					
Governmental activities:					
Fees, fines, and charges for services:					
General government	2,631,983	2,683,400	4,340,110	4,380,295	5,136,475
Public safety	8,188,847	8,613,711	6,950,872	5,017,287	4,807,088
Environmental protection	4,675	5,125	4,825	4,575	4,575
Economic and physical development	2,858,217	2,013,945	4,618,557	3,247,499	2,497,490
Human services	7,876,144	7,962,471	9,819,859	9,779,244	11,996,379
Culture and recreation	74,256	77,989	62,332	63,723	53,911
Education	892,179	994,015	1,081,098	1,126,095	1,110,419
Operating grants and contributions	32,298,988	31,213,021	46,999,422	43,735,432	41,299,324
Capital grants and contributions	3,217,167	4,164,591	4,857,657	101,953	496,774
Total governmental activities program revenues	<u>58,042,456</u>	<u>57,728,268</u>	<u>78,734,732</u>	<u>67,456,103</u>	<u>67,402,435</u>
Business-type activities:					
Fees, fines, and charges for services	5,816,059	7,440,625	6,626,224	6,677,959	6,046,872
Operating grants and contributions	546,052	144,989	41,279	102,816	129,482
Capital grants and contributions	209,796	44,081	148,518	526,398	-
Total business-type activities program revenues	<u>6,571,907</u>	<u>7,629,695</u>	<u>6,816,021</u>	<u>7,307,173</u>	<u>6,176,354</u>
Total primary government program revenues	<u>64,614,363</u>	<u>65,357,963</u>	<u>85,550,753</u>	<u>74,763,276</u>	<u>73,578,789</u>
Net (Expenses) Revenues					
Governmental activities	(106,446,169)	(134,181,100)	(102,043,466)	(102,982,793)	(113,140,719)
Business-type activities	(499,164)	939,861	(1,356,411)	2,046,397	1,140,791
Total primary government net expense	<u>(106,945,333)</u>	<u>(133,241,239)</u>	<u>(103,399,877)</u>	<u>(100,936,396)</u>	<u>(111,999,928)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	84,763,108	84,738,225	82,048,071	68,378,012	65,459,626
Local option sales taxes	26,692,186	32,272,780	35,299,813	33,760,033	29,984,796
Other taxes	1,263,135	1,605,323	2,119,554	2,135,782	2,015,798
Investment earnings, unrestricted	2,115,680	4,023,446	5,786,693	6,069,443	4,099,093
Gain (loss) on sales of capital assets	-	-	-	-	-
Transfers	(3,700,000)	(43,853,720)	(2,750)	-	(1,271)
Total governmental activities	<u>111,134,109</u>	<u>78,786,054</u>	<u>125,251,381</u>	<u>110,343,270</u>	<u>101,558,042</u>
Business-type activities:					
Taxes					
Local option sales taxes	-	-	-	-	-
Other taxes	290,643	255,732	228,024	221,825	178,691
Investment earnings	927,964	1,700,401	861,349	869,235	437,053
Gain on sales of capital assets	-	-	-	-	-
Transfers	3,700,000	43,853,720	2,750	-	1,271
Total business-type activities	<u>4,918,607</u>	<u>45,809,853</u>	<u>1,092,123</u>	<u>1,091,060</u>	<u>617,015</u>
Total primary government	<u>116,052,716</u>	<u>124,595,907</u>	<u>126,343,504</u>	<u>111,434,330</u>	<u>102,175,057</u>
Change in Net Position					
Governmental activities	4,687,940	(55,395,046)	23,207,915	7,360,477	(11,582,677)
Business-type activities	4,419,443	46,749,714	(264,288)	3,137,457	1,757,806
Total primary government	<u>\$ 9,107,383</u>	<u>\$ (8,645,332)</u>	<u>\$ 22,943,627</u>	<u>\$ 10,497,934</u>	<u>\$ (9,824,871)</u>

Data Source
Audited Financial Statements

CATAWBA COUNTY, NORTH CAROLINA

Table 3

**Fund Balances, Governmental Funds
Last Ten Fiscal Years**
(modified accrual basis of accounting)

	Fiscal Year				
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Fund					
Nonspendable					
Inventories	\$ 319,059	\$ 327,147	\$ 305,186	\$ 338,109	\$ 395,153
Prepaid	115,502	164,242	26,922	54,469	86,781
Notes receivable	1,597,343	-	-	-	-
Restricted					
Stabilization by State Statute	15,465,797	14,650,010	12,972,979	12,221,688	11,581,246
Register of Deeds	78,807	1,410	66,229	50,346	39,764
Debt service	8,273,296	1,839,350	-	-	-
General Capital Reserve	456,389	452,670	448,015	448,620	444,128
Committed					
Tax Revaluation	165,832	192,437	166,678	153,881	145,757
Assigned					
Public Health	241,739	289,199	428,814	197,421	169,805
Social Services	5,101,867	4,304,485	4,505,344	4,640,932	4,594,451
County Manager	94,899	122,118	182,660	217,313	158,767
Human Resources	582,027	614,061	624,570	579,873	559,216
Library	224,601	400,697	334,917	298,313	350,508
Cooperative Extension	-	-	-	154,516	136,811
Subsequent year's expenditures	6,144,343	6,471,106	6,356,815	6,542,811	5,244,348
Unassigned	21,646,494	20,734,380	24,199,035	25,202,712	29,177,889
Total general fund	<u>60,507,995</u>	<u>50,563,312</u>	<u>50,618,164</u>	<u>51,101,004</u>	<u>53,084,624</u>
All other governmental funds					
Restricted					
Stabilization by State Statute	21,233,131	28,760,070	3,847,266	4,652,337	4,854,187
Debt service	-	4,645,650	-	-	-
School Capital and Construction	224,942	4,726,766	22,834,431	4,316,249	19,278,537
Public Safety	2,489,115	2,582,688	2,658,023	2,743,542	2,743,445
Fire Protection	1,258,983	1,145,873	893,577	859,873	852,061
Library Endowment	187,371	239,217	236,757	237,077	234,704
Scholarship	52,294	46,048	44,288	44,099	43,207
Parks Preservation	50,004	49,596	75,197	161,597	142,407
Community Development	12,105	17,469	-	-	-
Hospital Capital	5,494,731	5,449,956	5,393,919	5,401,200	5,347,139
General Capital	10,604,245	17,957,394	-	-	-
Committed					
General Capital	12,203,246	4,543,427	32,219,263	23,913,332	21,417,686
School Construction	6,596,208	-	927,914	1,815,442	213,091
School Capital	5,900,499	6,465,739	6,172,623	9,594,076	8,985,425
Hospital Construction	24,370	24,171	23,693	23,725	23,486
Assigned	-	-	-	-	-
Unassigned	-	(2,380,149)	-	(4,355)	(4,178)
Total fund balances	<u>66,331,244</u>	<u>74,273,915</u>	<u>75,326,951</u>	<u>53,758,194</u>	<u>64,131,197</u>
Total governmental funds	<u>\$ 126,839,239</u>	<u>\$ 124,837,227</u>	<u>\$ 125,945,115</u>	<u>\$ 104,859,198</u>	<u>\$ 117,215,821</u>

Note: The County implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions in fiscal year 2011.

Five years are presented in the format after the implementation of GASB 45.

The previous five years are presented on the following page.

**Fund Balances, Governmental Funds
Last Ten Fiscal Years**
(modified accrual basis of accounting)

	Fiscal Year				
	2010	2009	2008	2007	2006
General Fund					
Reserved	\$ 12,081,863	\$ 13,796,892	\$ 19,523,687	\$ 16,236,389	\$ 15,895,612
Unreserved	39,583,672	36,617,111	35,804,493	27,788,364	23,688,338
Total general fund	<u>51,665,535</u>	<u>50,414,003</u>	<u>55,328,180</u>	<u>44,024,753</u>	<u>39,583,950</u>
All other governmental funds					
Reserved	177,161	171,237	270,802	283,481	359,947
Unreserved, reported in:					
Special revenue funds	10,994,696	9,403,227	9,707,586	12,061,802	15,021,904
Capital projects funds	36,158,392	46,160,443	78,048,289	49,513,929	60,905,823
Total all other governmental funds	<u>47,330,249</u>	<u>55,734,907</u>	<u>88,026,677</u>	<u>61,859,212</u>	<u>76,287,674</u>
Total governmental funds	<u>\$ 98,995,784</u>	<u>\$ 106,148,910</u>	<u>\$ 143,354,857</u>	<u>\$ 105,883,965</u>	<u>\$ 115,871,624</u>

Note: The County implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" in fiscal year 2011.

Five years are presented in the format prior to the implementation of GASB 45.

Five years after the implementation are presented on the previous page.

CATAWBA COUNTY, NORTH CAROLINA

Table 4
Page 1 of 2

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2015	2014	2013	2012	2011
Revenues					
Ad valorem taxes	\$ 94,982,137	\$ 94,593,965	\$ 89,246,050	\$ 86,401,682	\$ 85,290,748
Other taxes	30,577,418	28,514,821	27,201,571	26,867,917	26,934,772
Unrestricted intergovernmental revenues	1,950,128	1,902,192	1,887,066	1,839,255	1,906,277
Restricted intergovernmental revenues	37,914,903	36,065,434	36,172,540	37,487,597	41,544,195
Licenses and permits	2,398,171	2,130,735	2,346,916	2,012,367	1,795,495
Sales and services	10,275,072	11,363,376	11,518,226	12,117,015	13,631,424
Investment earnings	975,566	1,155,473	(183,818)	963,774	949,483
Miscellaneous	6,790,563	3,539,937	3,469,424	3,675,026	4,713,228
Total revenues	185,863,958	179,265,933	171,657,975	171,364,633	176,765,622
Expenditures					
Current:					
General government	10,889,713	11,329,249	10,339,386	10,134,171	10,115,078
Public safety	33,618,405	31,930,143	30,928,591	30,749,802	30,260,313
Environmental protection	545,637	461,359	477,163	451,864	503,130
Economic and physical development	13,813,474	13,573,781	12,850,717	11,307,365	9,926,951
Human services	47,773,150	47,114,736	48,069,751	49,245,926	50,540,941
Culture and recreation	3,109,069	2,769,125	2,694,713	2,677,465	2,661,530
Education	40,394,875	40,004,060	39,695,975	39,257,916	39,598,951
Capital Outlay	18,273,102	33,342,151	21,113,769	20,810,153	29,796,072
Debt service:					
Principal	12,331,427	13,932,346	13,586,635	41,605,430	13,177,827
Interest	4,042,723	3,794,348	3,600,703	5,023,779	4,902,829
Payment to refunded bond escrow agent	-	1,014,000	1,128,232	-	-
Bond issuance costs	-	23,583	135,592	448,255	-
Total expenditures	184,791,575	199,288,881	184,621,227	211,712,126	191,483,622
Other Financing Sources (uses)					
Transfers from other funds	5,187,183	2,942,065	2,247,667	1,450,431	2,694,737
Transfers to other funds	(5,987,183)	(4,543,630)	(3,022,667)	(2,225,431)	(6,256,710)
Installment purchase obligations issued	-	20,125,000	33,600,000	650,000	-
Premium on installment obligations issued	-	2,161,054	-	-	-
Qualified Zone Academy Bonds issued	-	-	-	-	-
Qualified School Construction Bonds issued	-	-	-	-	27,808,553
Build America bonds issued	-	-	-	-	8,691,447
Refunding bonds issued	-	1,810,000	10,965,000	41,995,366	-
Payment to refunded bond escrow agent	-	(1,849,125)	(9,750,000)	(17,777,592)	-
Premium on refunding bonds	-	39,911	-	3,873,747	-
Sales of capital assets	-	-	9,169	24,349	-
Total other financing sources (uses)	(800,000)	20,685,275	34,049,169	27,990,870	32,938,027
Net change in fund balances	\$ 272,383	\$ 662,327	\$ 21,085,917	\$ (12,356,623)	\$ 18,220,027
Debt service as a percentage of noncapital expenditures					
	9.4%	10.0%	10.2%	22.4%	9.7%

⁽¹⁾ Note: Beginning FY 2012, current refundings are shown as debt service expenditures rather than other financing use.

CATAWBA COUNTY, NORTH CAROLINA

Table 4
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Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2010	2009	2008	2007	2006
Revenues					
Ad valorem taxes	\$ 84,697,609	\$ 84,125,547	\$ 81,625,223	\$ 68,270,907	\$ 66,233,752
Other taxes	27,121,865	32,794,322	36,391,110	35,415,288	31,654,028
Unrestricted intergovernmental revenues	1,878,455	2,127,081	1,970,909	1,235,023	1,248,170
Restricted intergovernmental revenues	41,218,717	41,946,212	56,482,993	46,532,532	44,764,103
Licenses and permits	2,547,643	2,271,147	4,101,574	3,773,033	3,214,736
Sales and services	13,041,964	12,936,583	15,071,656	12,849,786	16,591,727
Investment earnings	1,929,311	3,837,081	5,600,327	5,883,078	3,912,728
Miscellaneous	3,716,912	3,624,321	4,309,242	3,998,845	3,725,976
Total revenues	176,152,476	183,662,294	205,553,034	177,958,492	171,345,220
Expenditures					
Current:					
General government	11,601,149	11,556,920	9,944,571	9,613,213	9,978,986
Public safety	29,360,816	28,513,201	26,916,838	23,021,049	21,209,400
Environmental protection	469,014	512,882	520,587	475,667	452,180
Economic and physical development	10,619,754	10,727,052	10,682,552	10,889,872	8,651,385
Human services	50,879,470	55,118,250	73,690,327	65,236,455	66,508,454
Culture and recreation	2,758,668	2,758,206	2,719,466	2,695,423	2,610,001
Education	38,606,716	39,948,749	38,014,454	34,222,295	32,544,711
Capital Outlay	16,572,802	39,869,050	19,683,740	28,338,920	42,549,957
Debt service:					
Principal	13,421,793	12,067,834	10,724,874	10,338,333	9,975,000
Interest	5,315,420	5,067,500	4,488,983	4,814,143	4,861,096
Payment to refunded bond escrow agent	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	179,605,602	206,139,644	197,386,392	189,645,370	199,341,170
Other Financing Sources (uses)					
Transfers from other funds	4,395,302	12,262,330	9,515,201	11,547,146	9,763,224
Transfers to other funds	(8,095,302)	(48,646,927)	(9,517,951)	(11,547,146)	(9,764,495)
Installment purchase obligations issued	-	21,656,000	28,607,000	1,450,000	9,200,000
Premium on installment obligations issued	-	-	-	-	-
Qualified Zone Academy Bonds issued	-	-	700,000	-	-
Qualified School Construction Bonds issued	-	-	-	-	-
Build America bonds issued	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Premium on refunding bonds	-	-	-	-	-
Sales of capital assets	-	-	-	249,219	392,000
Total other financing sources (uses)	(3,700,000)	(14,728,597)	29,304,250	1,699,219	9,590,729
Net change in fund balances	\$ (7,153,126)	\$ (37,205,947)	\$ 37,470,892	\$ (9,987,659)	\$ (18,405,221)
Debt service as a percentage of noncapital expenditures	10.6%	8.4%	8.1%	8.5%	7.9%

⁽¹⁾ Note: Beginning FY 2012, current refundings are shown as debt service expenditures rather than other financing use.

CATAWBA COUNTY, NORTH CAROLINA

Table 5

**Assessed Valuation and Actual Value of Taxable Property
Last Ten Fiscal Years**

Fiscal Year	Real Property	Personal Property	Public Utility Property	Total Taxable Assessed Value	Total Direct Tax Rate ⁽¹⁾	Estimated Real Market Value
2006	9,919,033,408	2,558,398,877	545,842,516	13,023,274,801	0.490	13,499,818,390
2007	10,174,785,855	2,614,088,394	570,452,150	13,359,326,399	0.490	14,124,895,749
2008 ⁽²⁾	11,444,764,023	2,606,879,334	603,786,566	14,655,429,923	0.535	14,963,681,767
2009	11,778,146,940	2,560,844,568	794,924,639	15,133,916,147	0.535	15,452,232,129
2010	11,874,836,448	2,547,986,916	590,931,402	15,013,754,766	0.535	15,343,643,092
2011	12,057,640,336	2,454,965,234	610,253,122	15,122,858,692	0.535	15,122,858,692
2012 ⁽²⁾	12,154,011,798	2,754,476,587	606,953,739	15,515,442,124	0.530	15,436,714,878
2013	12,240,949,134	3,127,347,289	659,587,935	16,027,884,358	0.530	15,946,556,918
2014	12,224,185,313	3,790,836,072	685,580,853	16,700,602,238	0.530	16,192,168,158
2015	12,267,687,100	3,622,784,098	746,952,594	16,637,423,792	0.530	N/A

⁽¹⁾ Tax rate expressed in dollars of tax per \$100 of assessed valuation.

⁽²⁾ Increase as a result of the County 4-year real property revaluation cycle.

Source: Catawba County Property Appraiser

CATAWBA COUNTY, NORTH CAROLINA

Table 6

**Property Tax Rates - Direct and Overlapping Governments ⁽¹⁾
Last Ten Fiscal Years**

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Catawba County										
Property Tax	0.5300	0.5300	0.5300	0.5300	0.5350	0.5350	0.5350	0.5350	0.4900	0.4900
Fire Districts:										
Bandys	0.0700	0.0700	0.0700	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0500
Catawba	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
Claremont	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
Conover Rural	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500
Cooksville	0.0617	0.0617	0.0617	0.0517	0.0517	0.0517	0.0517	0.0517	0.0550	0.0550
Denver	-	-	-	-	-	-	-	0.0389	0.0500	0.0500
Fairbrook	-	-	-	-	-	-	-	-	0.0325	0.0325
Hickory Rural	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0325	0.0325	-	-
Long View	0.0650	0.0546	0.0546	0.0546	0.0546	0.0546	0.0546	0.0546	0.0568	0.0568
Maiden	0.0700	0.0600	0.0600	0.0600	0.0600	0.0500	0.0500	0.0500	0.0500	0.0312
Mountain View	0.0600	0.0600	0.0600	0.0600	0.0600	0.0493	0.0493	0.0493	0.0525	0.0425
Newton	0.0850	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
Oxford	0.0558	0.0558	0.0558	0.0558	0.0558	0.0558	0.0558	0.0558	0.0600	0.0600
Propst	0.0615	0.0615	0.0615	0.0615	0.0615	0.0615	0.0615	0.0615	0.0650	0.0650
Sherrills Ford	0.0800	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500
St. Stephens	0.0900	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500
Viewmont	-	-	-	-	-	-	-	-	0.0325	0.0325
Municipalities:										
Town of Brookford	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Town of Catawba	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800
City of Claremont	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4500
City of Conover	0.4300	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.3800
City of Hickory	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Town of Long View	0.4200	0.4200	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
Town of Maiden	0.3800	0.3800	0.3800	0.3900	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
City of Newton	0.5100	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4600	0.4600	0.4400
Total Maximum Rate - Fire District	0.6200	0.6000	0.6000	0.6000	0.6050	0.6050	0.6050	0.6050	0.5600	0.5600
Total Maximum Rate - Municipalities	1.0500	1.0500	1.0500	1.0500	1.0550	1.0550	1.0550	1.0550	1.0100	1.0100

⁽¹⁾ All tax rates are expressed in dollars of tax per \$100 of assessed valuation. For the above years, the tax levies were assessed at one hundred percent (100%) of the actual value.

Source: Catawba County Tax Collector

CATAWBA COUNTY, NORTH CAROLINA

Table 7

**Principal Property Taxpayers
December 31, 2014 and December 31, 2005**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>December 31, 2014</u>			<u>December 31, 2005</u>		
		<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>
Apple, Inc.	Computer Server	\$ 1,017,098,444	1	6.11	\$ -	-	-
Duke Energy Corporation	Electric utility	600,483,790	2	3.61	389,801,314	1	2.99
GKN Driveline Newton, LLC	Gears	117,363,767	3	0.71	77,023,721	4	0.59
CommScope, Inc.	Cable mfg.	100,691,349	4	0.61	134,708,853	2	1.03
Target Corporation	Warehouse/Retail	100,265,493	5	0.60	-	-	-
Draka Comteq Americas, Inc.	Cable mfg.	81,052,735	6	0.49	60,372,459	6	0.46
Frye Regional/American Medical	Medical care	71,047,363	7	0.43	60,949,639	5	0.47
HSM Solutions - (formerly Hickory Springs Mfg. Co.)	Furniture supplies	57,035,228	8	0.34	58,469,014	7	0.45
Corning Cable Systems	Cable mfg.	53,670,136	9	0.32	89,099,468	3	0.68
Valley Hills Mall, LLC	Retail	45,853,985	10	0.28	48,208,516	10	0.37
Shuford Mills/Shurtape Technologies	Textiles & Tape	-	-	-	48,822,799	9	0.37
Central Telephone Company	Telephone	-	-	-	49,415,557	8	0.38
		<u>\$ 2,244,562,290</u>		<u>13.50</u>	<u>\$ 1,016,871,340</u>		<u>7.79</u>
Total Assessed Valuation		<u>\$ 16,637,423,792</u>			<u>\$ 13,023,274,801</u>		

Source: Catawba County Tax Collector

Property Tax Levies and Collections
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Tax Year	Total Tax Levy for Fiscal Year ⁽¹⁾	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2006	2005	63,409,234	61,416,711	96.86	1,748,054	63,164,765	99.61
2007	2006	65,195,396	63,106,163	96.80	1,818,321	64,924,484	99.58
2008	2007	78,217,306	75,692,582	96.77	2,160,628	77,853,210	99.53
2009	2008	80,966,452	77,974,463	96.30	2,525,844	80,500,307	99.42
2010	2009	80,666,180	77,707,260	96.33	2,450,421	80,157,681	99.37
2011	2010	80,907,294	77,904,536	96.29	2,389,222	80,293,758	99.24
2012	2011	82,231,844	78,892,929	95.94	2,568,824	81,461,753	99.06
2013	2012	84,947,787	81,441,422	95.87	2,480,448	83,921,870	98.79
2014	2013	88,513,192	85,800,420	96.94	1,479,914	87,280,334	98.61
2015	2014	88,178,346	86,413,676	98.00	-	86,413,676	98.00

⁽¹⁾ Includes discoveries, releases and abatements

Source: Catawba County Tax Collector

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities							North Carolina Department of Commerce
	General Obligation Bonds	Certificates of Participation	Installment Purchases	Qualified Zone Academy Bonds	Qualified School Construction Bonds	Build America Bonds	Limited Obligation Bonds	
2006	42,815,000	51,015,000	17,780,000					
2007	36,540,000	48,225,000	17,956,667					
2008	30,160,000	45,435,000	45,008,793	700,000				
2009	23,765,000	42,645,000	56,831,959	650,000				
2010	17,310,000	39,855,000	52,705,167	600,000				
2011	12,110,000	37,075,000	48,564,013	550,000	27,091,602	8,401,732		
2012	7,715,000	18,090,000	19,475,148	500,000	25,237,700	7,822,302	39,787,135	
2013	3,325,000	16,465,000	48,618,040	450,000	23,383,798	7,242,872	37,770,939	2,600,000
2014	799,341	12,208,902	47,940,429	400,000	21,529,896	6,663,443	59,871,434	2,600,000
2015	-	11,885,455	40,764,047	350,000	19,675,994	6,084,013	57,768,142	2,600,000

N/A = Not available

Sources:

¹ U.S. Department of Commerce Bureau of Economic Analysis

² Population based on estimates issued by the Bureau of the Census

CATAWBA COUNTY, NORTH CAROLINA

Table 9
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Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Year	Business Type			Total Primary Government	of Personal Income ⁽¹⁾	Per Capita ⁽²⁾
	Installment Purchases	Limited Obligation Bonds	Revolving Loan			
2006				111,610,000	2.61	747
2007				102,721,667	2.22	668
2008				121,303,793	2.51	780
2009	6,771,353			130,663,312	2.61	832
2010	6,532,188			117,002,355	2.37	736
2011	6,282,897		1,350,000	141,425,244	2.73	889
2012	-	5,797,865	1,350,000	125,775,150	2.44	811
2013	8,000,000	5,504,061	1,275,000	154,634,710	2.86	994
2014	7,397,122	5,401,752	1,200,000	166,012,319	3.03	1,068
2015	6,783,333	5,097,634	1,125,000	152,133,618	N/A	976

N/A = Not available

Sources:

¹ U.S. Department of Commerce Bureau of Economic Analysis

² Population based on estimates issued by the Bureau of the Census

**Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds	Total Taxable Assessed Value	Percentage of Actual Taxable Value of Property	Per Capita ⁽¹⁾
2006	42,815,000	13,023,274,801	0.33	287
2007	36,540,000	13,359,326,399	0.27	238
2008	30,160,000	14,655,429,923	0.21	194
2009	23,765,000	15,133,916,147	0.16	151
2010	17,310,000	15,013,754,766	0.12	109
2011	12,110,000	15,122,858,692	0.08	76
2012	7,715,000	15,515,442,124	0.05	50
2013	3,325,000	16,027,884,358	0.02	21
2014	799,341	16,700,602,238	0.00	5
2015	-	16,637,423,792	0.00	-

Sources:

⁽¹⁾ Population based on estimates issued by the Bureau of the Census



CATAWBA COUNTY, NORTH CAROLINA

**Legal Debt Margin Information
Last Ten Fiscal Years**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Assessed value (after exemption)	16,637,423,792	16,700,602,238	16,027,884,358	15,515,442,124	15,122,858,692
Debt limit rate	8%	8%	8%	8%	8%
Debt limit	1,330,993,903	1,336,048,179	1,282,230,749	1,241,235,370	1,209,828,695
Less: Total net debt applicable to limit	152,703,618	158,887,591	154,634,710	125,775,150	142,142,197
Legal debt margin	<u>1,178,290,285</u>	<u>1,177,160,588</u>	<u>1,127,596,039</u>	<u>1,115,460,220</u>	<u>1,067,686,498</u>
Total net debt applicable to the limit as a percentage of debt limit	11%	12%	12%	10%	12%

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed value (after exemptions)	\$ 16,637,423,792
Debt limit (8% of assessed value)	1,330,993,903
Debt applicable to limit:	
Outstanding general obligation debt	-
Authorized and unissued debt	-
Certificates of participation	11,885,455
Installment purchase	48,117,380
Qualified Zone Academy Bonds	350,000
Qualified School Construction Bonds	19,675,994
Build America Bonds	6,084,013
Limited Obligation Bonds	62,865,776
North Carolina Department of Commerce	2,600,000
Federal Revolving Loan	1,125,000
Less: Statutory deductions	
Unissued debt	-
Total net debt applicable to limit	<u>152,703,618</u>
Legal debt margin	<u>\$ 1,178,290,285</u>

**Legal Debt Margin Information
Last Ten Fiscal Years**

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Assessed value (after exemption)	15,013,754,766	15,068,712,596	14,655,429,923	13,359,326,399	13,023,274,801
Debt limit rate	8%	8%	8%	8%	8%
Debt limit	<u>1,201,100,381</u>	<u>1,205,497,008</u>	<u>1,172,434,394</u>	<u>1,068,746,112</u>	<u>1,041,861,984</u>
Less: Total net debt applicable to limit	<u>117,002,355</u>	<u>130,663,312</u>	<u>121,303,793</u>	<u>102,721,667</u>	<u>111,610,000</u>
Legal debt margin	<u>1,084,098,026</u>	<u>1,074,833,696</u>	<u>1,051,130,601</u>	<u>966,024,445</u>	<u>930,251,984</u>
 Total net debt applicable to the limit as a percentage of debt limit	 10%	 11%	 10%	 10%	 11%

**Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population Estimate ⁽¹⁾	Personal Income	Per Capita Income ⁽²⁾	Median Age ⁽³⁾	School Enrollment ⁽⁴⁾	Unemployment Rate ⁽⁵⁾
2006	149,416	4,272,998,768	28,598	36.7	24,455	5.40
2007	153,784	4,624,900,016	30,074	37.0	24,766	5.90
2008	155,452	4,826,940,052	31,051	36.9	25,305	7.20
2009	157,073	4,998,534,079	31,823	38.1	24,688	15.50
2010	159,013	4,941,148,000	31,052	38.2	24,338	12.90
2011	159,125	5,016,806,000	32,504	38.4	24,245	12.00
2012	154,992	5,137,333,000	33,320	39.9	24,250	11.30
2013	155,494	5,357,979,000	34,716	40.3	24,241	10.80
2014	155,411	5,478,237,750	35,250	40.5	24,204	7.10
2015	155,832	N/A	N/A	40.7	23,889	6.00

N/A = Not available

Sources:

- ¹ Based upon estimates issued by the U.S. Census Bureau
- ² Bureau of Economic Analysis
- ³ Office of State Planning
- ⁴ North Carolina Department of Public Instruction
- ⁵ Department of Commerce - Employment Security Commission

CATAWBA COUNTY, NORTH CAROLINA

Table 13

**Principal Employers
Current Year and Nine Years Ago**

Employer	2015			2006		
	Employees ⁽¹⁾	Rank	Percentage of Total County Employment ⁽²⁾	Employees ⁽¹⁾	Rank	Percentage of Total County Employment ⁽²⁾
Catawba County School Systems	1,965	1	2.64%	1,800	2	2.31%
Catawba Valley Medical Center	1,759	2	2.37%	1,261	4	1.62%
CommScope, Inc.	1,468	3	1.98%	740	10	0.95%
Frye Regional Medical Center	1,400	4	1.88%	1,900	1	2.44%
Catawba County Government	1,120	5	1.51%	1,089	6	1.40%
HSM Solutions (Hickory Springs)	1,100	6	1.48%	1,329	3	1.70%
Corning Cable Systems ⁽³⁾	1,000	7	1.35%	-	-	-
Heritage Home Group LLC	861	8	1.16%	-	-	-
Pierre Foods	861	9	1.16%	856	8	1.10%
Sherrill Furniture Company	775	10	1.04%	1,078	7	1.38%
McCreary Modern	-	-	0.00%	742	9	0.95%
CV Industries, Inc.	-	-	-	1,100	5	1.41%
	<u>12,309</u>		<u>16.47%</u>	<u>11,895</u>		<u>15.26%</u>

Sources:

¹ Survey of Employers

² Labor estimates provided by the Employment Security Commission of North Carolina

³ Catawba County Chamber of Commerce

CATAWBA COUNTY, NORTH CAROLINA
Full Time Equivalent County Employees by Function
Last Ten Fiscal Years

Table 14

	Full-time Equivalent Employees as of June 30									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Function										
Governmental activities:										
General government	83	84	85	86	90	92	92	89	90	87
Public safety	347	345	340	337	340	341	334	321	307	248
Environmental protection	4	5	4	3	9	11	11	11	11	11
Economic and physical development	76	76	75	75	90	98	100	93	91	94
Human services	548	551	577	573	572	561	578	614	583	583
Culture and recreation	35	35	32	32	33	37	37	37	37	38
Total governmental activities	1,093	1,096	1,113	1,106	1,135	1,140	1,151	1,164	1,119	1,061
Business-type activities:										
Water sewer	1	1	1	1	1	1	1	-	-	-
Solid waste management	26	27	27	28	28	28	28	28	28	28
Total business-type activities	27	28	28	29	29	29	29	28	28	28
Total primary government	1,120	1,124	1,141	1,136	1,164	1,169	1,180	1,193	1,147	1,089

Source: Catawba County Human Resources Department

CATAWBA COUNTY, NORTH CAROLINA

Table 15

**Operating Indicators by Function
Last Ten Fiscal Years**

Function	Fiscal Year									
	2015	2014 ⁽¹⁾	2013	2012	2011	2010	2009	2008	2007	2006
Governmental activities:										
General government										
Number of registered voters	98,344	101,442	100,431	99,286	99,844	101,558	101,142	99,117	95,855	95,470
Number of marriage licenses issued	1,017	1,009	1,023	1,076	991	926	1,062	1,181	1,073	1,040
Number of tax bills issued	103,835	99,196	232,881	232,817	263,073	297,925	272,581	272,255	266,786	266,221
Public safety										
Number of 911 dispatch/calls	89,426	84,974	85,938	87,108	82,876	83,000	83,367	115,000	108,658	106,093
Sheriff Department offenses reported	4,866	4,823	5,436	6,195	5,737	6,256	5,479	5,312	5,477	5,163
Environmental protection										
Cooperative extension agent contacts	22,733	28,860	64,719	75,102	46,960	45,945	71,001	66,324	67,385	37,194
Economic and physical development										
Number of commercial permits issued	603	598	730	750	496	504	534	721	622	663
Number of residential permits issued	1,098	993	892	876	991	1,057	1,056	1,497	1,692	1,799
Human services										
Households that received assistance with energy bills	3,501	2,994	4,045	3,333	2,785	2,764	3,042	2,004	1,429	1,261
Medicaid clients receiving transportation assistance	23,810	26,279	23,669	23,177	19,893	19,136	17,689	15,551	17,200	16,305
Child support services cases currently open	6,849	6,847	6,848	6,873	6,498	7,600	7,500	7,337	7,360	7,696
Public health clients served	13,887	18,698	22,087	23,063	24,068	28,826	21,534	21,634	24,965	17,183
Restaurant inspections	1,344	1,333	1,351	1,357	1,429	1,419	1,226	1,443	1,463	1,432
Culture and recreation										
Total circulation for library system	572,569	588,517	604,829	738,923	740,462	775,544	744,652	681,796	666,069	657,271
Number of patrons visiting parks	104,330	109,550	114,721	112,257	101,280	134,463	121,370	75,797	67,029	43,022
Education										
Public school student enrollment K-12	23,889	24,204	24,241	24,250	24,245	24,338	24,688	25,305	24,766	24,455
Business-type activities:										
Solid waste management										
Tons buried - MSW	123,325	120,579	117,787	117,330	123,149	122,938	165,811	151,007	165,384	167,988
Tons buried - C&D	27,638	28,670	26,786	27,980	23,203	22,570	32,911	38,745	49,733	40,246
Tons recycled	21,135	24,228	27,601	28,765	31,347	28,125	29,416	28,932	29,836	29,477

⁽¹⁾ The State of North Carolina implemented a combined motor vehicle registration renewal and property tax collection system whereby the State now issues the bills for motor vehicle
Sources: Catawba County Departments, NC Department of Public Instruction

CATAWBA COUNTY, NORTH CAROLINA

Table 16

**Capital Asset Statistics by Function
Last Ten Fiscal Years**

Function	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental activities:										
General government										
Buildings	6	6	5	5	5	5	5	5	5	5
Vehicles	6	8	7	8	9	8	8	9	8	8
Public safety										
Buildings	10	10	10	10	10	9	8	8	8	8
Vehicles	218	216	211	207	182	168	156	166	153	148
Environmental protection										
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	2	2	2	2	2	2	2	2	2	2
Economic and physical development										
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	43	42	50	49	50	57	57	60	47	51
Human services										
Buildings	38	38	38	38	39	39	39	39	40	40
Vehicles	41	38	37	35	35	32	27	47	46	39
Culture and recreation										
Buildings	6	5	5	5	5	5	5	5	5	5
Vehicles	1	1	1	1	1	2	2	2	2	2
Business-type activities:										
Solid waste management										
Buildings	10	10	6	6	6	6	6	7	7	7
Vehicles	24	25	25	27	27	26	26	25	26	25
Water and sewer										
Buildings	0	0	0	0	0	0	0	N/A	N/A	N/A
Vehicles	0	0	0	0	0	0	0	N/A	N/A	N/A

N/A = Not available

Sources: Catawba County Departments

Catawba County, North Carolina

Glossary

Accrual Basis. Method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

Accumulated Depreciation. A contra-asset account used to report the accumulation of periodic credits to reflect the expiration of the estimated service life of capital assets.

Ad Valorem Tax. A tax levied in proportion to the value of the property.

Agency Fund. A fund normally used to account for resources held by a government in a purely custodial capacity for individuals, private organizations or other governments.

Appropriations. A legal authorization granted by the Board of Commissioners to make expenditures and to incur obligations for specific purposes.

Assessed Valuation. Valuation set upon real estate or other property by a government as a basis for levying taxes.

Basic Financial Statements. The minimum combination of financial statements and note disclosures required for fair presentation in conformity with GAAP. Basic financial statements have three components: government-wide financial statements, fund financial statements and notes to the financial statements.

Basis of Accounting. A term used to refer to when revenues, expenditures, expenses, and transfers, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or accrual method.

Board of Commissioners. Five-member Board elected at large by the voters of Catawba County to serve four year terms on a staggered basis.

Capital Assets. Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

Capital Projects Fund. A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

Cash Basis. Method of accounting under which transactions are recognized only when cash is received or disbursed.

Component Unit. Legally separate organization for which elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Comprehensive Annual Financial Report (CAFR). A financial report that encompasses all funds and component units of the government. The CAFR should contain (a) the basic financial statements and required supplementary information, (b) combining statements to support the columns in the basic financial statements that aggregate information from more than one fund or component unit, and (c) individual fund statements as needed. The CAFR is the County's official annual report and also should contain introductory information, schedules necessary to demonstrate

Catawba County, North Carolina

Glossary

compliance with finance-related legal and contractual provisions, and statistical data.

Deferred Inflow of Resources. An acquisition of net position by the government that is applicable to a future reporting period.

Deferred Outflow of Resources. A consumption of net position by the government that is applicable to a future reporting period.

Depreciation. (1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a capital asset charged as an expense during a particular period. In accounting for depreciation, the cost of a capital asset, less any salvage value, is prorated over the estimated service life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. Used in budgeting, encumbrances are not GAAP expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

Enterprise Fund. Proprietary fund type used to report an activity for which a fee is charged to external users for goods and services.

Expenditures. Under the current financial resources measurement focus, decrease in net financial resources not properly classified as *other financing uses*.

Fiduciary Fund. The trust and agency fund used to account for assets held by a government unit in a trustee capacity or as an agent for

individuals, private organizations, other government units and/or other funds.

Fund. A fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources, all related liabilities and residual equities, or balances, and changes therein, are recorded and segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance. Net position of a governmental fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

Fund Balance – Assigned. Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Fund Balance – Committed. Amounts that are used for specific purposes pursuant to constraints imposed by *formal* action of the government's highest level of decision-making authority. Any amendments or modifications require board action.

Fund Balance – Nonspendable. Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Fund Balance – Restricted. Constraints are imposed on the use of resources that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Fund Balance – Unassigned. The amount of fund balance not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance.

Catawba County, North Carolina

Glossary

General Fund. The general fund typically serves as the chief operating fund of the government. The general fund is used to account for all financial resources except those required to be accounted for in another fund.

Generally Accepted Accounting Principles (GAAP). The conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

Governmental Accounting Standards Board (GASB). The ultimate authoritative accounting and financial reporting standard-setting body for state and local governments.

Inflow of Resources. An acquisition of net position by the government that is applicable to the reporting period.

Joint Venture. A legal entity or other contractual arrangement in which a government participates as a separate and specific activity for the benefit of the public or service recipients and in which the government retains an ongoing financial interest.

Major Fund. A governmental or enterprise fund reported as a separate column in the basic fund financial statements. The General fund is always a major fund. Otherwise, major funds are funds whose revenues/expenditures, assets or liabilities are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all government or enterprise funds for the same item. Any other governmental or enterprise fund may be reported as a major fund if the government's officials believe that the fund is particularly important to financial statement users.

Management's Discussion and Analysis. A component of required supplementary information used to introduce the basic

financial statements and to provide an analytical overview of the government's financial activities.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available to finance expenditures of the current period". Generally, expenditures are recognized when the fund liability is incurred. Governmental funds, expendable trust and agency fund are accounted for using the modified accrual basis of accounting.

Net Investment in Capital Assets. A component of net position that consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings attributable to the acquisition, construction, or improvement of those assets.

Net Position. The residual of all other financial statement elements presented in a statement of financial position.

Outflow of Resources. A consumption of net position by the government that is applicable to the reporting period.

Proprietary Funds. Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows.

Special Revenue Fund. A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Unearned Revenue. A liability for resources obtained prior to revenue recognition.