

## Statistical Section

This part of Catawba County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Catawba County's overall financial health.

<u>Content</u>	<u>Pages</u>
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*Sources: Unless otherwise noted, the information in these statistical tables is from the comprehensive annual reports for the relevant year. Catawba County implemented GASB Statement 34 in fiscal year 2002; tables presenting government-wide information include information beginning in that year.*

**CATAWBA COUNTY, NORTH CAROLINA**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
(accrual basis of accounting)

	Fiscal Year			
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental activities:				
Net investment in capital assets	73,669,285	72,733,148	71,902,720	71,693,769
Restricted	61,304,988	50,910,338	32,831,276	47,011,143
Unrestricted	<u>(70,537,217)</u>	<u>(56,964,579)</u>	<u>(39,024,726)</u>	<u>(53,622,693)</u>
Total governmental activities net position	<u>64,437,056</u>	<u>66,678,907</u>	<u>65,709,270</u>	<u>65,082,219</u>
Business-type activities:				
Net investment in capital assets	49,571,504	51,632,394	47,665,657	46,958,987
Restricted	-	-	-	-
Unrestricted	<u>45,362,525</u>	<u>39,533,644</u>	<u>41,998,988</u>	<u>40,391,776</u>
Total business-type activities net position	<u>94,934,029</u>	<u>91,166,038</u>	<u>89,664,645</u>	<u>87,350,763</u>
Primary government:				
Net investment in capital assets	123,240,789	124,365,542	119,568,377	118,652,756
Restricted	61,304,988	50,910,338	32,831,276	47,011,143
Unrestricted	<u>(25,174,692)</u>	<u>(17,430,935)</u>	<u>2,974,262</u>	<u>(13,230,917)</u>
Total primary government net position	<u>\$ 159,371,085</u>	<u>\$ 157,844,945</u>	<u>\$ 155,373,915</u>	<u>\$ 152,432,982</u>

Data Source

Audited Financial Statements

Catawba County implemented GASB 54 during the fiscal year ended June 30, 2011 and GASB 63 during the fiscal year ended June 30, 2013.

**Fiscal Year**

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$ 68,272,595	\$ 67,484,313	\$ 81,948,941	\$ 78,197,249	\$ 76,988,789	\$ 74,327,245
1,377,237	1,089,189	810,599	745,357	655,333	650,382
(1,870,336)	(5,481,946)	35,727,062	16,336,081	10,274,088	24,523,260
67,779,496	63,091,556	118,486,602	95,278,687	87,918,210	99,500,887
46,177,552	43,612,368	22,121,146	18,670,633	17,159,517	15,639,246
-	-	-	-	-	-
35,808,986	33,954,727	8,696,235	12,411,036	10,784,695	10,547,160
81,986,538	77,567,095	30,817,381	31,081,669	27,944,212	26,186,406
114,450,147	111,096,681	104,070,087	96,867,882	94,148,306	89,966,491
1,377,237	1,089,189	810,599	745,357	655,333	650,382
33,938,650	28,472,781	44,423,297	28,747,117	21,058,783	35,070,420
\$ 149,766,034	\$ 140,658,651	\$ 149,303,983	\$ 126,360,356	\$ 115,862,422	\$ 125,687,293

**CATAWBA COUNTY, NORTH CAROLINA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
(accrual basis of accounting)

	Fiscal Year			
	2014	2013	2012	2011
<b>Expenses</b>				
Governmental activities:				
General government	\$ 10,807,772	\$ 9,760,225	\$ 9,737,258	\$ 9,795,648
Public safety	32,732,323	31,236,944	31,399,814	30,599,650
Environmental protection	492,269	508,073	459,609	508,248
Economic and physical development	13,538,407	12,780,487	11,657,411	9,713,902
Human services	47,935,422	48,863,130	50,113,468	51,350,294
Culture and recreation	2,847,558	2,776,547	2,724,942	2,733,249
Education	61,843,087	57,519,210	57,134,411	65,072,007
Interest on long-term debt	3,774,279	3,602,099	4,487,690	4,998,419
Total governmental activities expenses	<u>173,971,117</u>	<u>167,046,715</u>	<u>167,714,603</u>	<u>174,771,417</u>
Business-type activities:				
Solid waste management	5,166,963	5,927,016	5,797,602	5,869,812
Water and sewer	1,612,849	2,102,576	2,462,706	1,365,042
Total business-type activities expenses	<u>6,779,812</u>	<u>8,029,592</u>	<u>8,260,308</u>	<u>7,234,854</u>
Total primary government expenses	<u>180,750,929</u>	<u>175,076,307</u>	<u>175,974,911</u>	<u>182,006,271</u>
<b>Program Revenues</b>				
Governmental activities:				
Fees, fines, and charges for services:				
General government	1,752,070	1,869,484	2,018,381	2,915,961
Public safety	8,068,851	9,178,100	9,436,724	10,169,062
Environmental protection	5,100	4,675	5,100	5,525
Economic and physical development	2,204,984	2,329,590	2,287,770	1,788,439
Human services	6,762,666	7,247,968	6,368,320	7,286,797
Culture and recreation	57,436	62,192	61,080	61,607
Education	494,298	499,006	509,420	796,001
Operating grants and contributions	29,136,207	28,576,342	31,816,198	32,659,457
Capital grants and contributions	2,292,224	1,859,891	1,746,730	5,380,157
Total governmental activities program revenues	<u>50,773,836</u>	<u>51,627,248</u>	<u>54,249,723</u>	<u>61,063,006</u>
Business-type activities:				
Fees, fines, and charges for services	5,671,631	5,880,833	5,912,649	5,742,856
Operating grants and contributions	868,759	650,178	447,717	501,033
Capital grants and contributions	126,942	731,970	1,366,637	1,957,808
Total business-type activities program revenues	<u>6,667,332</u>	<u>7,262,981</u>	<u>7,727,003</u>	<u>8,201,697</u>
Total primary government program revenues	<u>57,441,168</u>	<u>58,890,229</u>	<u>61,976,726</u>	<u>69,264,703</u>
<b>Net (Expenses) Revenues</b>				
Governmental activities	(123,197,281)	(115,419,467)	(113,464,880)	(113,708,411)
Business-type activities	(112,480)	(766,611)	(533,305)	966,843
Total primary government net expense	<u>(123,309,761)</u>	<u>(116,186,078)</u>	<u>(113,998,185)</u>	<u>(112,741,568)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental activities:				
Taxes				
Property taxes	93,649,723	89,347,893	85,663,390	85,440,972
Local option sales taxes	28,027,368	26,644,767	26,394,707	26,504,695
Other taxes	1,494,645	1,548,870	1,517,464	1,491,355
Investment earnings, unrestricted	1,155,474	(183,818)	1,291,370	1,136,085
Gain (loss) on sales of capital assets	-	9,169	-	-
Transfers	(1,601,565)	(775,000)	(775,000)	(3,561,973)
Total governmental activities	<u>122,725,645</u>	<u>116,591,881</u>	<u>114,091,931</u>	<u>111,011,134</u>
Business-type activities:				
Taxes				
Local option sales taxes	1,359,558	1,293,304	-	-
Other taxes	297,543	294,409	1,585,139	302,161
Investment earnings	621,805	(94,709)	487,048	533,248
Transfers	1,601,565	775,000	775,000	3,561,973
Total business-type activities	<u>3,880,471</u>	<u>2,268,004</u>	<u>2,847,187</u>	<u>4,397,382</u>
Total primary government	<u>126,606,116</u>	<u>118,859,885</u>	<u>116,939,118</u>	<u>115,408,516</u>
<b>Change in Net Position</b>				
Governmental activities	(471,636)	1,172,414	627,051	(2,697,277)
Business-type activities	3,767,991	1,501,393	2,313,882	5,364,225
Total primary government	<u>\$ 3,296,355</u>	<u>\$ 2,673,807</u>	<u>\$ 2,940,933</u>	<u>\$ 2,666,948</u>

**Data Source**

Audited Financial Statements

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 10,533,518	\$ 10,172,611	\$ 11,203,800	\$ 9,001,933	\$ 9,593,037	\$ 8,383,352
29,076,572	28,263,640	26,316,167	22,897,052	20,926,787	19,900,883
495,248	539,138	546,680	504,416	481,844	447,428
10,627,991	10,743,831	10,827,271	12,054,976	9,383,320	9,567,712
51,688,459	56,066,282	74,150,353	66,083,707	67,310,514	66,858,370
2,830,504	2,830,192	2,760,614	2,771,008	2,687,546	2,543,170
53,825,312	78,130,574	50,388,730	52,216,062	65,203,410	57,377,775
5,411,021	5,163,100	4,584,583	4,909,742	4,956,696	4,223,199
<u>164,488,625</u>	<u>191,909,368</u>	<u>180,778,198</u>	<u>170,438,896</u>	<u>180,543,154</u>	<u>169,301,889</u>
5,800,628	5,570,927	8,172,432	5,260,776	5,035,563	5,755,205
1,270,443	1,118,908	-	-	-	-
<u>7,071,071</u>	<u>6,689,835</u>	<u>8,172,432</u>	<u>5,260,776</u>	<u>5,035,563</u>	<u>5,755,205</u>
<u>171,559,696</u>	<u>198,599,203</u>	<u>188,950,630</u>	<u>175,699,672</u>	<u>185,578,717</u>	<u>175,057,094</u>
2,631,983	2,683,400	4,340,110	4,380,295	5,136,475	3,554,324
8,188,847	8,613,711	6,950,872	5,017,287	4,807,088	4,210,617
4,675	5,125	4,825	4,575	4,575	4,247
2,858,217	2,013,945	4,618,557	3,247,499	2,497,490	2,314,143
7,876,144	7,962,471	9,819,859	9,779,244	11,996,379	13,808,150
74,256	77,989	62,332	63,723	53,911	51,652
892,179	994,015	1,081,098	1,126,095	1,110,419	1,185,125
32,298,988	31,213,021	46,999,422	43,735,432	41,299,324	39,488,016
3,217,167	4,164,591	4,857,657	101,953	496,774	416,096
<u>58,042,456</u>	<u>57,728,268</u>	<u>78,734,732</u>	<u>67,456,103</u>	<u>67,402,435</u>	<u>65,032,370</u>
5,816,059	7,440,625	6,626,224	6,677,959	6,046,872	6,154,906
546,052	144,989	41,279	102,816	129,482	145,601
209,796	44,081	148,518	526,398	-	-
<u>6,571,907</u>	<u>7,629,695</u>	<u>6,816,021</u>	<u>7,307,173</u>	<u>6,176,354</u>	<u>6,300,507</u>
<u>64,614,363</u>	<u>65,357,963</u>	<u>85,550,753</u>	<u>74,763,276</u>	<u>73,578,789</u>	<u>71,332,877</u>
(106,446,169)	(134,181,100)	(102,043,466)	(102,982,793)	(113,140,719)	(104,269,519)
(499,164)	939,861	(1,356,411)	2,046,397	1,140,791	545,302
<u>(106,945,333)</u>	<u>(133,241,239)</u>	<u>(103,399,877)</u>	<u>(100,936,396)</u>	<u>(111,999,928)</u>	<u>(103,724,217)</u>
84,763,108	84,738,225	82,048,071	68,378,012	65,459,626	64,264,969
26,692,186	32,272,780	35,299,813	33,760,033	29,984,796	28,690,324
1,263,135	1,605,323	2,119,554	2,135,782	2,015,798	1,807,700
2,115,680	4,023,446	5,786,693	6,069,443	4,099,093	2,876,185
-	-	-	-	-	-
<u>(3,700,000)</u>	<u>(43,853,720)</u>	<u>(2,750)</u>	<u>-</u>	<u>(1,271)</u>	<u>(692)</u>
<u>111,134,109</u>	<u>78,786,054</u>	<u>125,251,381</u>	<u>110,343,270</u>	<u>101,558,042</u>	<u>97,638,486</u>
-	-	-	-	-	-
290,643	255,732	228,024	221,825	178,691	243,796
927,964	1,700,401	861,349	869,235	437,053	317,721
3,700,000	43,853,720	2,750	-	1,271	692
<u>4,918,607</u>	<u>45,809,853</u>	<u>1,092,123</u>	<u>1,091,060</u>	<u>617,015</u>	<u>562,209</u>
<u>116,052,716</u>	<u>124,595,907</u>	<u>126,343,504</u>	<u>111,434,330</u>	<u>102,175,057</u>	<u>98,200,695</u>
4,687,940	(55,395,046)	23,207,915	7,360,477	(11,582,677)	(6,631,033)
4,419,443	46,749,714	(264,288)	3,137,457	1,757,806	1,107,511
<u>\$ 9,107,383</u>	<u>\$ (8,645,332)</u>	<u>\$ 22,943,627</u>	<u>\$ 10,497,934</u>	<u>\$ (9,824,871)</u>	<u>\$ (5,523,522)</u>

**CATAWBA COUNTY, NORTH CAROLINA**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	Fiscal Year			
	2014	2013	2012	2011
<b>General Fund</b>				
Nonspendable				
Inventories	\$ 327,147	\$ 305,186	\$ 338,109	\$ 395,153
Prepaid	164,242	26,922	54,469	86,781
Restricted				
Stabilization by State Statute	14,650,010	12,972,979	12,221,688	11,581,246
Register of Deeds	1,410	66,229	50,346	39,764
Debt service	1,839,350	-	-	-
General Capital Reserve	452,670	448,015	448,620	444,128
Committed				
Tax Revaluation	192,437	166,678	153,881	145,757
Assigned				
Public Health	289,199	428,814	197,421	169,805
Social Services	4,304,485	4,505,344	4,640,932	4,594,451
County Manager	122,118	182,660	217,313	158,767
Human Resources	614,061	624,570	579,873	559,216
Library	400,697	334,917	298,313	350,508
Cooperative Extension	-	-	154,516	136,811
Subsequent year's expenditures	6,471,106	6,356,815	6,542,811	5,244,348
Unassigned	20,734,380	24,199,035	25,202,712	29,177,889
Total general fund	<u>50,563,312</u>	<u>50,618,164</u>	<u>51,101,004</u>	<u>53,084,624</u>
<b>All other governmental funds</b>				
Restricted				
Stabilization by State Statute	28,760,070	3,847,266	4,652,337	4,854,187
Debt service	4,645,650	-	-	-
School Construction	4,726,766	22,834,431	4,316,249	19,189,675
School Capital	-	-	-	88,862
Public Safety	2,582,688	2,658,023	2,743,542	2,743,445
Fire Protection	1,145,873	893,577	859,873	852,061
Library Endowment	239,217	236,757	237,077	234,704
Scholarship	46,048	44,288	44,099	43,207
Parks Preservation	49,596	75,197	161,597	142,407
Community Development	17,469	-	-	-
Hospital Capital	5,449,956	5,393,919	5,401,200	5,347,139
General Capital	17,957,394	-	-	-
Committed				
General Capital	4,543,427	32,219,263	23,913,332	21,417,686
School Construction	-	927,914	1,815,442	213,091
School Capital	6,465,739	6,172,623	9,594,076	8,985,425
Hospital Construction	24,171	23,693	23,725	23,486
Assigned	-	-	-	-
Unassigned	(2,380,149)	-	(4,355)	(4,178)
Total fund balances	<u>74,273,915</u>	<u>75,326,951</u>	<u>53,758,194</u>	<u>64,131,197</u>
Total governmental funds	<u>\$ 124,837,227</u>	<u>\$ 125,945,115</u>	<u>\$ 104,859,198</u>	<u>\$ 117,215,821</u>

Note: The County implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" in fiscal year 2011.

Four years are presented in the format after the implementation of GASB 45.

The previous six years are presented on the following page.



**CATAWBA COUNTY, NORTH CAROLINA**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	Fiscal Year			
	2010	2009	2008	2007
General Fund				
Reserved	\$ 12,081,863	\$ 13,796,892	\$ 19,523,687	\$ 16,236,389
Unreserved	39,583,672	36,617,111	35,804,493	27,788,364
Total general fund	<u>51,665,535</u>	<u>50,414,003</u>	<u>55,328,180</u>	<u>44,024,753</u>
All other governmental funds				
Reserved	177,161	171,237	270,802	283,481
Unreserved, reported in:				
Special revenue funds	10,994,696	9,403,227	9,707,586	12,061,802
Capital projects funds	<u>36,158,392</u>	<u>46,160,443</u>	<u>78,048,289</u>	<u>49,513,929</u>
Total all other governmental funds	<u>47,330,249</u>	<u>55,734,907</u>	<u>88,026,677</u>	<u>61,859,212</u>
Total governmental funds	<u>\$ 98,995,784</u>	<u>\$ 106,148,910</u>	<u>\$ 143,354,857</u>	<u>\$ 105,883,965</u>

Note: The County implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" in fiscal year 2011.

Six years are presented in the format prior to the implementation of GASB 45.

Four years after the implementation are presented on the previous page.

<b>Fiscal Year</b>	
<u>2006</u>	<u>2005</u>
\$ 15,895,612	\$ 12,235,484
<u>23,688,338</u>	<u>23,648,612</u>
<u>39,583,950</u>	<u>35,884,096</u>
359,947	1,732,131
15,021,904	18,654,056
<u>60,905,823</u>	<u>78,006,562</u>
<u>76,287,674</u>	<u>98,392,749</u>
<u>\$ 115,871,624</u>	<u>\$ 134,276,845</u>

**CATAWBA COUNTY, NORTH CAROLINA**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	Fiscal Year			
	2014	2013	2012 <sup>(1)</sup>	2011
<b>Revenues</b>				
Ad valorem taxes	\$ 94,593,965	\$ 89,246,050	\$ 86,401,682	\$ 85,290,748
Other taxes	28,514,821	27,201,571	26,867,917	26,934,772
Unrestricted intergovernmental revenues	1,902,192	1,887,066	1,839,255	1,906,277
Restricted intergovernmental revenues	36,065,434	36,172,540	37,487,597	41,544,195
Licenses and permits	2,130,735	2,346,916	2,012,367	1,795,495
Sales and services	11,363,376	11,518,226	12,117,015	13,631,424
Investment earnings	1,155,473	(183,818)	963,774	949,483
Miscellaneous	3,539,937	3,469,424	3,675,026	4,713,228
<b>Total revenues</b>	<b>179,265,933</b>	<b>171,657,975</b>	<b>171,364,633</b>	<b>176,765,622</b>
<b>Expenditures</b>				
Current:				
General government	11,329,249	10,339,386	10,134,171	10,115,078
Public safety	31,930,143	30,928,591	30,749,802	30,260,313
Environmental protection	461,359	477,163	451,864	503,130
Economic and physical development	13,573,781	12,850,717	11,307,365	9,926,951
Human services	47,114,736	48,069,751	49,245,926	50,540,941
Culture and recreation	2,769,125	2,694,713	2,677,465	2,661,530
Education	40,004,060	39,695,975	39,257,916	39,598,951
Capital Outlay	33,342,151	21,113,769	20,810,153	29,796,072
Debt service:				
Principal	12,078,444	11,732,733	39,751,528	12,460,866
Interest	3,794,348	3,600,703	5,023,779	4,902,829
Sinking fund escrow	1,853,902	1,853,902	1,853,902	716,951
Lease purchase payments	-	-	-	-
Payment to refunded bond escrow agent	1,014,000	1,128,232	-	-
Bond issuance costs	23,583	135,592	448,255	-
<b>Total expenditures</b>	<b>199,288,881</b>	<b>184,621,227</b>	<b>211,712,126</b>	<b>191,483,612</b>
<b>Other Financing Sources (uses)</b>				
Transfers from other funds	2,942,065	2,247,667	1,450,431	2,694,737
Transfers to other funds	(4,543,630)	(3,022,667)	(2,225,431)	(6,256,710)
Installment purchase obligations issued	20,125,000	33,600,000	650,000	-
Premium on installment obligations issued	2,161,054	-	-	-
Qualified Zone Academy Bonds issued	-	-	-	-
Qualified School Construction Bonds issued	-	-	-	27,808,553
Build America bonds issued	-	-	-	8,691,447
Refunding bonds issued	1,810,000	10,965,000	41,995,366	-
Payment to refunded bond escrow agent	(1,849,125)	(9,750,000)	(17,777,592)	-
Premium on refunding bonds	39,911	-	3,873,747	-
Certificates of participation issued	-	-	-	-
Premium on certificates of participation	-	-	-	-
Sales of capital assets	-	9,169	24,349	-
<b>Total other financing sources (uses)</b>	<b>20,685,275</b>	<b>34,049,169</b>	<b>27,990,870</b>	<b>32,938,027</b>
<b>Net change in fund balances</b>	<b>\$ 662,327</b>	<b>\$ 21,085,917</b>	<b>\$ (12,356,623)</b>	<b>\$ 18,220,037</b>
Debt service as a percentage of noncapital expenditures	10.0%	10.2%	22.4%	9.7%

<sup>(1)</sup> Note: Beginning FY 2012, current refundings are shown as debt service expenditures rather than other financing use.

**Fiscal Year**

	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
\$	84,697,609	\$ 84,125,547	\$ 81,625,223	\$ 68,270,907	\$ 66,233,752	\$ 64,037,632
	27,121,865	32,794,322	36,391,110	35,415,288	31,654,028	30,151,572
	1,878,455	2,127,081	1,970,909	1,235,023	1,248,170	1,095,733
	41,218,717	41,946,212	56,482,993	46,532,532	44,764,103	42,141,280
	2,547,643	2,271,147	4,101,574	3,773,033	3,214,736	3,457,883
	13,041,964	12,936,583	15,071,656	12,849,786	16,591,727	17,420,439
	1,929,311	3,837,081	5,600,327	5,883,078	3,912,728	2,773,588
	3,716,912	3,624,321	4,309,242	3,998,845	3,725,976	3,803,472
	<u>176,152,476</u>	<u>183,662,294</u>	<u>205,553,034</u>	<u>177,958,492</u>	<u>171,345,220</u>	<u>164,881,599</u>
	11,601,149	11,556,920	9,944,571	9,613,213	9,978,986	9,449,992
	29,360,816	28,513,201	26,916,838	23,021,049	21,209,400	20,032,107
	469,014	512,882	520,587	475,667	452,180	428,549
	10,619,754	10,727,052	10,682,552	10,889,872	8,651,385	7,886,973
	50,879,470	55,118,250	73,690,327	65,236,455	66,508,454	65,701,149
	2,758,668	2,758,206	2,719,466	2,695,423	2,610,001	2,465,676
	38,606,716	39,948,749	38,014,454	34,222,295	32,544,711	30,410,166
	16,572,802	39,869,050	19,683,740	28,338,920	42,549,957	33,473,868
	13,421,793	12,067,834	10,724,874	10,338,333	9,975,000	9,230,000
	5,315,420	5,067,500	4,488,983	4,814,143	4,861,096	4,214,250
	-	-	-	-	-	-
	-	-	-	-	-	70,760
	-	-	-	-	-	-
	-	-	-	-	-	89,146
	<u>179,605,602</u>	<u>206,139,644</u>	<u>197,386,392</u>	<u>189,645,370</u>	<u>199,341,170</u>	<u>183,452,636</u>
	4,395,302	12,262,330	9,515,201	11,547,146	9,763,224	12,301,254
	(8,095,302)	(48,646,927)	(9,517,951)	(11,547,146)	(9,764,495)	(12,301,946)
	-	21,656,000	28,607,000	1,450,000	9,200,000	-
	-	-	-	-	-	-
	-	-	700,000	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	16,035,000
	-	-	-	-	-	(16,321,853)
	-	-	-	-	-	429,179
	-	-	-	-	-	55,255,000
	-	-	-	-	-	2,868,950
	-	-	-	249,219	392,000	1,750
	<u>(3,700,000)</u>	<u>(14,728,597)</u>	<u>29,304,250</u>	<u>1,699,219</u>	<u>9,590,729</u>	<u>58,267,334</u>
\$	<u>(7,153,126)</u>	<u>(37,205,947)</u>	<u>37,470,892</u>	<u>(9,987,659)</u>	<u>(18,405,221)</u>	<u>39,696,297</u>
	10.6%	8.4%	8.1%	8.5%	7.9%	7.7%

**CATAWBA COUNTY, NORTH CAROLINA**  
**Assessed Valuation and Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Public Utility Property</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate <sup>(1)</sup></b>	<b>Estimated Real Market Value</b>
2005	9,722,396,729	2,680,617,427	539,742,782	12,942,756,938	0.480	13,033,994,902
2006	9,919,033,408	2,558,398,877	545,842,516	13,023,274,801	0.490	13,499,818,390
2007	10,174,785,855	2,614,088,394	570,452,150	13,359,326,399	0.490	14,124,895,749
2008 <sup>(2)</sup>	11,444,764,023	2,606,879,334	603,786,566	14,655,429,923	0.535	14,963,681,767
2009	11,778,146,940	2,560,844,568	794,924,639	15,133,916,147	0.535	15,452,232,129
2010	11,874,836,448	2,547,986,916	590,931,402	15,013,754,766	0.535	15,343,643,092
2011	12,057,640,336	2,454,965,234	610,253,122	15,122,858,692	0.535	15,122,858,692
2012 <sup>(2)</sup>	12,154,011,798	2,754,476,587	606,953,739	15,515,442,124	0.530	15,436,714,878
2013	12,240,949,134	3,127,347,289	659,587,935	16,027,884,358	0.530	15,946,556,918
2014	12,224,185,313	3,790,836,072	685,580,853	16,700,602,238	0.530	N/A

<sup>(1)</sup> Tax rate expressed in dollars of tax per \$100 of assessed valuation.

<sup>(2)</sup> Increase as a result of the County 4-year real property revaluation cycle.

Source: Catawba County Property Appraiser

**CATAWBA COUNTY, NORTH CAROLINA**  
**Property Tax Rates - Direct and Overlapping Governments <sup>(1)</sup>**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Catawba County</b>										
Property Tax	0.5300	0.5300	0.5300	0.5350	0.5350	0.5350	0.5350	0.4900	0.4900	0.4800
<b>Fire Districts:</b>										
Bandys	0.0700	0.0700	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0500	0.0390
Catawba	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
Claremont	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
Conover Rural	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500
Cooksville	0.0617	0.0617	0.0517	0.0517	0.0517	0.0517	0.0517	0.0550	0.0550	0.0550
Denver	-	-	-	-	-	-	0.0389	0.0500	0.0500	0.0450
Fairbrook	-	-	-	-	-	-	-	0.0325	0.0325	0.0257
Hickory Rural	0.0700	0.0700	0.0700	0.0700	0.0700	0.0325	0.0325	-	-	-
Long View	0.0546	0.0546	0.0546	0.0546	0.0546	0.0546	0.0546	0.0568	0.0568	0.0568
Maiden	0.0600	0.0600	0.0600	0.0600	0.0500	0.0500	0.0500	0.0500	0.0312	0.0312
Mountain View	0.0600	0.0600	0.0600	0.0600	0.0493	0.0493	0.0493	0.0525	0.0425	0.0425
Newton	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0513
Oxford	0.0558	0.0558	0.0558	0.0558	0.0558	0.0558	0.0558	0.0600	0.0600	0.0600
Propst	0.0615	0.0615	0.0615	0.0615	0.0615	0.0615	0.0615	0.0650	0.0650	0.0650
Sherrills Ford	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0400
St. Stephens	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0500
Viewmont	-	-	-	-	-	-	-	0.0325	0.0325	0.0248
<b>Municipalities:</b>										
Town of Brookford	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Town of Catawba	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800
City of Claremont	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4500	0.4500
City of Conover	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.3800	0.3800
City of Hickory	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Town of Long View	0.4200	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
Town of Maiden	0.3800	0.3800	0.3900	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.3800
City of Newton	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4600	0.4600	0.4400	0.4400
Total Maximum Rate - Fire District	0.6000	0.6000	0.6000	0.6050	0.6050	0.6050	0.6050	0.5600	0.5600	0.5500
Total Maximum Rate - Municipalities	1.0500	1.0500	1.0500	1.0550	1.0550	1.0550	1.0550	1.0100	1.0100	1.0000

<sup>(1)</sup> All tax rates are expressed in dollars of tax per \$100 of assessed valuation. For the above years, the tax levies were assessed at one hundred percent (100%) of the actual value.

Source: Catawba County Tax Collector

**CATAWBA COUNTY, NORTH CAROLINA**  
**Principal Property Taxpayers**  
**December 31, 2013 and December 31, 2004**

Taxpayer	Type of Business	December 31, 2013			December 31, 2004		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Apple, Inc.	Computer Server	\$ 916,657,031	1	5.49	\$ -	-	-
Duke Energy Corporation	Electric utility	543,682,658	2	3.26	356,728,514	1	2.76
GKN Driveline Newton, LLC	Gears	110,760,920	3	0.66	77,537,250	5	0.60
Target Corporation	Warehouse/Retail	106,285,005	4	0.64	-	-	-
CommScope, Inc.	Cable mfg.	105,740,567	5	0.63	151,697,472	2	1.17
Draka Comteq Americas, Inc.	Cable mfg.	75,211,095	6	0.45	-	-	-
Amireit (Frye) Inc/American Medical	Medical care	72,845,890	7	0.44	64,164,211	6	0.50
Corning Cable Systems	Cable mfg.	67,781,685	8	0.41	106,234,298	3	0.82
HSM Solutions - (formerly Hickory Springs Mfg. Co.)	Furniture supplies	53,958,836	9	0.32	59,311,485	7	0.46
Valley Hills Mall, LLC	Retail	45,873,677	10	0.27	48,198,940	10	0.37
Alcatel N. A., Inc.	Cable mfg.	-	-	-	97,661,411	4	0.75
Shuford Mills/Shurtape Technologies	Textiles & Tape	-	-	-	49,967,394	9	0.39
Central Telephone Company	Telephone	-	-	-	54,549,996	8	0.42
		<u>\$ 2,098,797,364</u>		<u>12.57</u>	<u>\$ 1,066,050,971</u>		<u>8.24</u>
Total Assessed Valuation		<u>\$ 16,700,602,238</u>			<u>\$ 12,942,756,938</u>		

Source: Catawba County Tax Collector

**CATAWBA COUNTY, NORTH CAROLINA**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

Fiscal Year	Tax Year	Total Tax Levy for Fiscal Year <sup>(1)</sup>	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2005	2004	61,566,332	59,726,141	97.01	1,596,533	61,322,674	99.60
2006	2005	63,409,234	61,416,711	96.86	1,739,371	63,156,082	99.60
2007	2006	65,195,396	63,106,163	96.80	1,803,704	64,909,867	99.56
2008	2007	78,217,306	75,692,582	96.77	2,141,065	77,833,647	99.51
2009	2008	80,966,452	77,974,463	96.30	2,484,524	80,458,987	99.37
2010	2009	80,666,180	77,707,260	96.33	2,377,117	80,084,377	99.28
2011	2010	80,907,294	77,904,536	96.29	2,256,624	80,161,160	99.08
2012	2011	82,231,844	78,892,929	95.94	2,311,242	81,204,171	98.75
2013	2012	84,947,787	81,441,422	95.87	1,902,054	83,343,476	98.11
2014	2013	88,513,192	85,800,420	96.94	-	85,800,420	96.94

<sup>(1)</sup> Includes discoveries, releases and abatements

Source: Catawba County Tax Collector

**CATAWBA COUNTY, NORTH CAROLINA**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

<b>Governmental Activities</b>							
<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Certificates of Participation</b>	<b>Installment Purchases</b>	<b>Qualified Zone Academy Bonds</b>	<b>Qualified School Construction Bonds</b>	<b>Build America Bonds</b>	<b>Limited Obligation Bonds</b>
2005	49,340,000	53,805,000	9,240,000	-			
2006	42,815,000	51,015,000	17,780,000	-			
2007	36,540,000	48,225,000	17,956,667	-			
2008	30,160,000	45,435,000	45,008,793	700,000			
2009	23,765,000	42,645,000	56,831,959	650,000			
2010	17,310,000	39,855,000	52,705,167	600,000			
2011	12,110,000	37,075,000	48,564,013	550,000	27,091,602	8,401,732	
2012	7,715,000	18,090,000	19,475,148	500,000	25,237,700	7,822,302	39,787,135
2013	3,325,000	16,465,000	48,618,040	450,000	23,383,798	7,242,872	37,770,939
2014	799,341	12,208,902	47,940,429	400,000	21,529,896	6,663,443	59,871,434

N/A = Not available

Sources:

<sup>1</sup> U.S. Department of Commerce Bureau of Economic Analysis

<sup>2</sup> Population based on estimates issued by the Bureau of the Census

North Carolina Department of Commerce	Business Type			Total Primary Government	Percentage of Personal Income <sup>(1)</sup>	Per Capita <sup>(2)</sup>
	Installment Purchases	Limited Obligation Bonds	Federal Revolving Loan			
	-			112,385,000	2.71	755
	-			111,610,000	2.61	747
	-			102,721,667	2.22	668
	-			121,303,793	2.51	780
	6,771,353			130,663,312	2.61	832
	6,532,188			117,002,355	2.37	736
	6,282,897		1,350,000	141,425,244	2.73	889
	-	5,797,865	1,350,000	125,775,150	2.44	811
2,600,000	8,000,000	5,504,061	1,275,000	154,634,710	2.86	994
2,600,000	7,397,122	5,401,752	1,200,000	166,012,319	N/A	1,068

**CATAWBA COUNTY, NORTH CAROLINA**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Total Taxable Assessed Value</b>	<b>Percentage of Actual Taxable Value of Property</b>	<b>Per Capita <sup>(1)</sup></b>
2005	49,340,000	12,942,756,938	0.38	332
2006	42,815,000	13,023,274,801	0.33	287
2007	36,540,000	13,359,326,399	0.27	238
2008	30,160,000	14,655,429,923	0.21	194
2009	23,765,000	15,133,916,147	0.16	151
2010	17,310,000	15,013,754,766	0.12	109
2011	12,110,000	15,122,858,692	0.08	76
2012	7,715,000	15,515,442,124	0.05	50
2013	3,325,000	16,027,884,358	0.02	21
2014	760,000	16,700,602,238	0.00	5

Sources:

<sup>(1)</sup> Population based on estimates issued by the Bureau of the Census



**CATAWBA COUNTY, NORTH CAROLINA**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Assessed value (after exemption)	16,700,602,238	16,027,884,358	15,515,442,124	15,122,858,692
Debt limit rate	8%	8%	8%	8%
Debt limit	1,336,048,179	1,282,230,749	1,241,235,370	1,209,828,695
Less: Total net debt applicable to limit	158,887,591	154,634,710	125,775,150	142,142,197
Legal debt margin	<u>1,177,160,588</u>	<u>1,127,596,039</u>	<u>1,115,460,220</u>	<u>1,067,686,498</u>
 Total net debt applicable to the limit as a percentage of debt limit	 12%	 12%	 10%	 12%

**Legal Debt Margin Calculation for Fiscal Year 2014**

Assessed value (after exemptions)	\$ 16,700,602,238
Debt limit (8% of assessed value)	1,336,048,179
Debt applicable to limit:	
Outstanding general obligation debt	760,000
Authorized and unissued debt	-
Certificates of participation	10,730,000
Installment purchase	52,089,252
Qualified Zone Academy Bonds	400,000
Qualified School Construction Bonds	21,529,896
Build America Bonds	6,663,443
Limited Obligation Bonds	62,915,000
North Carolina Department of Commerce	2,600,000
Federal Revolving Loan	1,200,000
Less: Statutory deductions	
Unissued debt	-
Total net debt applicable to limit	<u>158,887,591</u>
Legal debt margin	<u>\$ 1,177,160,588</u>

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
15,013,754,766	15,068,712,596	14,655,429,923	13,359,326,399	\$ 13,023,274,801	\$ 12,942,756,938
8%	8%	8%	8%	8%	8%
1,201,100,381	1,205,497,008	1,172,434,394	1,068,746,112	1,041,861,984	1,035,420,555
117,002,355	130,663,312	121,303,793	102,721,667	111,610,000	112,385,000
<u>1,084,098,026</u>	<u>1,074,833,696</u>	<u>1,051,130,601</u>	<u>966,024,445</u>	<u>930,251,984</u>	<u>923,035,555</u>
10%	11%	10%	10%	11%	11%

**CATAWBA COUNTY, NORTH CAROLINA**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Population Estimate <sup>(1)</sup></b>	<b>Personal Income</b>	<b>Per Capita Income <sup>(2)</sup></b>	<b>Median Age <sup>(3)</sup></b>	<b>School Enrollment <sup>(4)</sup></b>	<b>Unemployment Rate <sup>(5)</sup></b>
2005	148,797	4,140,871,713	27,829	36.6	24,243	6.60
2006	149,416	4,272,998,768	28,598	36.7	24,455	5.40
2007	153,784	4,624,900,016	30,074	37.0	24,766	5.90
2008	155,452	4,826,940,052	31,051	36.9	25,305	7.20
2009	157,073	4,998,534,079	31,823	38.1	24,688	15.50
2010	159,013	4,941,148,000	31,052	38.2	24,338	12.90
2011	159,125	5,016,806,000	32,504	38.4	24,245	12.00
2012	154,992	5,137,333,000	33,320	39.9	24,250	11.30
2013	155,494	5,357,979,000	34,716	40.3	24,241	10.80
2014	155,411	N/A	N/A	40.5	24,204	7.10

N/A = Not available

Sources:

<sup>1</sup> Based upon estimates issued by the U.S. Census Bureau

<sup>2</sup> Bureau of Economic Analysis

<sup>3</sup> Office of State Planning

<sup>4</sup> North Carolina Department of Public Instruction

<sup>5</sup> Department of Commerce - Employment Security Commission

**CATAWBA COUNTY, NORTH CAROLINA**  
**Principal Employers**  
**Current Year and Nine Years Ago**

Employer	2014			2005		
	Employees <sup>(1)</sup>	Rank	Percentage of Total County Employment <sup>(2)</sup>	Employees <sup>(1)</sup>	Rank	Percentage of Total County Employment <sup>(2)</sup>
Catawba County School Systems	1,990	1	2.79%	2,000	2	2.57%
Catawba Valley Medical Center	1,674	2	2.34%	1,426	4	1.83%
CommScope, Inc.	1,429	3	2.00%	2,100	1	2.70%
Frye Regional Medical Center	1,300	4	1.82%	1,900	3	2.44%
HSM Solutions (Hickory Springs)	1,165	5	1.63%	1,372	5	1.76%
Catawba County Government	1,124	6	1.57%	1,016	8	1.31%
Corning Cable Systems <sup>(3)</sup>	1,000	7	1.21%	-	-	-
Heritage Home Group LLC	861	8	1.40%	-	-	-
Sherrill Furniture Company	775	9	1.08%	1,125	7	1.45%
Ethan Allen, Inc.	758	10	1.06%	-	-	-
Pierre Foods	-	-	-	759	10	-
CV Industries, Inc.	-	-	-	1,201	6	1.54%
Thomasville Furniture Industries	-	-	-	836	9	1.07%
	<u>12,076</u>		<u>17.09%</u>	<u>13,735</u>		<u>16.67%</u>

## Sources:

<sup>1</sup> Survey of Employers<sup>2</sup> Labor estimates provided by the Employment Security Commission of North Carolina<sup>3</sup> Catawba County Chamber of Commerce

**CATAWBA COUNTY, NORTH CAROLINA**  
**Full Time Equivalent County Employees by Function**  
**Last Ten Fiscal Years**

	<b>Full-time Equivalent Employees as of June 30</b>									
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>Function</b>										
Governmental activities:										
General government	84	85	86	90	92	92	89	90	87	86
Public safety	345	340	337	340	341	334	321	307	248	245
Environmental protection	5	4	3	9	11	11	11	11	11	9
Economic and physical development	76	75	75	90	98	100	93	91	94	89
Human services	551	577	573	572	561	578	614	583	583	655
Culture and recreation	35	32	32	33	37	37	37	37	38	38
Total governmental activities	<u>1,096</u>	<u>1,113</u>	<u>1,106</u>	<u>1,135</u>	<u>1,140</u>	<u>1,151</u>	<u>1,164</u>	<u>1,119</u>	<u>1,061</u>	<u>1,123</u>
Business-type activities:										
Water sewer	1	1	1	1	1	1	-	-	-	-
Solid waste management	27	27	28	28	28	28	28	28	28	29
Total business-type activities	<u>28</u>	<u>28</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>28</u>	<u>28</u>	<u>28</u>	<u>29</u>
Total primary government	<u>1,124</u>	<u>1,141</u>	<u>1,136</u>	<u>1,164</u>	<u>1,169</u>	<u>1,180</u>	<u>1,193</u>	<u>1,147</u>	<u>1,089</u>	<u>1,152</u>

Sources: Catawba County Human Resources Department

**CATAWBA COUNTY, NORTH CAROLINA**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

Function	Fiscal Year									
	2014 <sup>(1)</sup>	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental activities:										
General government										
Number of registered voters	101,442	100,431	99,286	99,844	101,558	101,142	99,117	95,855	95,470	93,633
Number of marriage licenses issued	1,009	1,023	1,076	991	926	1,062	1,181	1,073	1,040	1,135
Number of tax bills issued	99,196	232,881	232,817	263,073	297,925	272,581	272,255	266,786	266,221	265,177
Public safety										
Number of 911 dispatch/calls	84,974	85,938	87,108	82,876	83,000	83,367	115,000	108,658	106,093	86,941
Sheriff Department offenses reported	4,823	5,436	6,195	5,737	6,256	5,479	5,312	5,477	5,163	5,284
Environmental protection										
Cooperative extension agent contacts	28,860	64,719	75,102	46,960	45,945	71,001	66,324	67,385	37,194	33,163
Economic and physical development										
Number of commercial permits issued	598	730	750	496	504	534	721	622	663	760
Number of residential permits issued	993	892	876	991	1,057	1,056	1,497	1,692	1,799	1,681
Human services										
Households that received assistance with energy bills	2,994	4,045	3,333	2,785	2,764	3,042	2,004	1,429	1,261	1,111
Medicaid clients receiving transportation assistance	26,279	23,669	23,177	19,893	19,136	17,689	15,551	17,200	16,305	14,124
Child support services cases currently open	6,847	6,848	6,873	6,498	7,600	7,500	7,337	7,360	7,696	6,795
Public health clients served	18,698	22,087	23,063	24,068	28,826	21,534	21,634	24,965	17,183	26,123
Restaurant inspections	1,333	1,351	1,357	1,429	1,419	1,226	1,443	1,463	1,432	1,406
Culture and recreation										
Total circulation for library system	588,517	604,829	738,923	740,462	775,544	744,652	681,796	666,069	657,271	681,001
Number of patrons visiting parks	109,550	114,721	112,257	101,280	134,463	121,370	75,797	67,029	43,022	50,337
Education										
Public school student enrollment K-12	24,204	24,241	24,250	24,245	24,338	24,688	25,305	24,766	24,455	24,243
Business-type activities:										
Solid waste management										
Tons buried - MSW	120,579	117,787	117,330	123,149	122,938	165,811	151,007	165,384	167,988	168,140
Tons buried - C&D	28,670	26,786	27,980	23,203	22,570	32,911	38,745	49,733	40,246	30,294
Tons recycled	24,228	27,601	28,765	31,347	28,125	29,416	28,932	29,836	29,477	25,820

<sup>(1)</sup> The State of North Carolina implemented a combined motor vehicle registration renewal and property tax collection system whereby the State now issues the bills for motor vehicle taxes  
Sources: Catawba County Departments, NC Department of Public Instruction

**CATAWBA COUNTY, NORTH CAROLINA**  
**Capital Asset Statistics by Function**  
**Last Ten Fiscal Years**

Function	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental activities:										
General government										
Buildings	6	5	5	5	5	5	5	5	5	5
Vehicles	8	7	8	9	8	8	9	8	8	7
Public safety										
Buildings	10	10	10	10	9	8	8	8	8	8
Vehicles	216	211	207	182	168	156	166	153	148	143
Environmental protection										
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	2	2	2	2	2	2	2	2	2	2
Economic and physical development										
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	42	50	49	50	57	57	60	47	51	59
Human services										
Buildings	38	38	38	39	39	39	39	40	40	40
Vehicles	38	37	35	35	32	27	47	46	39	40
Culture and recreation										
Buildings	5	5	5	5	5	5	5	5	5	5
Vehicles	1	1	1	1	2	2	2	2	2	2
Business-type activities:										
Solid waste management										
Buildings	10	6	6	6	6	6	7	7	7	4
Vehicles	25	25	27	27	26	26	25	26	25	26
Water and sewer										
Buildings	0	0	0	0	0	0	N/A	N/A	N/A	N/A
Vehicles	0	0	0	0	0	0	N/A	N/A	N/A	N/A

N/A = Not available

Sources: Catawba County Departments

## Catawba County, North Carolina

### Glossary

**Accrual Basis.** Method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

**Accumulated Depreciation.** A contra-asset account used to report the accumulation of periodic credits to reflect the expiration of the estimated service life of capital assets.

**Ad Valorem Tax.** A tax levied in proportion to the value of the property.

**Agency Fund.** A fund normally used to account for resources held by a government in a purely custodial capacity for individuals, private organizations or other governments.

**Appropriations.** A legal authorization granted by the Board of Commissioners to make expenditures and to incur obligations for specific purposes.

**Assessed Valuation.** Valuation set upon real estate or other property by a government as a basis for levying taxes.

**Basic Financial Statements.** The minimum combination of financial statements and note disclosures required for fair presentation in conformity with GAAP. Basic financial statements have three components: government-wide financial statements, fund financial statements and notes to the financial statements.

**Basis of Accounting.** A term used to refer to when revenues, expenditures, expenses, and transfers, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or accrual method.

**Board of Commissioners.** Five-member Board elected at large by the voters of Catawba County to serve four year terms on a staggered basis.

**Capital Assets.** Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

**Capital Projects Fund.** A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

**Cash Basis.** Method of accounting under which transactions are recognized only when cash is received or disbursed.

**Component Unit.** Legally separate organization for which elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

**Comprehensive Annual Financial Report (CAFR).** A financial report that encompasses all funds and component units of the government. The CAFR should contain (a) the basic financial statements and required supplementary information, (b) combining statements to support the columns in the basic financial statements that aggregate information from more than one fund or component unit, and (c) individual fund statements as needed. The CAFR is the County's official annual report and also should contain introductory information, schedules necessary to demonstrate

## Catawba County, North Carolina

### Glossary

compliance with finance-related legal and contractual provisions, and statistical data.

**Deferred Inflow of Resources.** An acquisition of net position by the government that is applicable to a future reporting period.

**Deferred Outflow of Resources.** A consumption of net position by the government that is applicable to a future reporting period.

**Depreciation.** (1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a capital asset charged as an expense during a particular period. In accounting for depreciation, the cost of a capital asset, less any salvage value, is prorated over the estimated service life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

**Encumbrances.** Commitments related to unperformed (executory) contracts for goods or services. Used in budgeting, encumbrances are not GAAP expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

**Enterprise Fund.** Proprietary fund type used to report an activity for which a fee is charged to external users for goods and services.

**Expenditures.** Under the current financial resources measurement focus, decrease in net financial resources not properly classified as *other financing uses*.

**Fiduciary Fund.** The trust and agency fund used to account for assets held by a government unit in a trustee capacity or as an agent for

individuals, private organizations, other government units and/or other funds.

**Fund.** A fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources, all related liabilities and residual equities, or balances, and changes therein, are recorded and segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

**Fund Balance.** Net position of a governmental fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

**Fund Balance – Assigned.** Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

**Fund Balance – Committed.** Amounts that are used for specific purposes pursuant to constraints imposed by *formal* action of the government's highest level of decision-making authority. Any amendments or modifications require board action.

**Fund Balance – Nonspendable.** Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

**Fund Balance – Restricted.** Constraints are imposed on the use of resources that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

**Fund Balance – Unassigned.** The amount of fund balance not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance.

## Catawba County, North Carolina

### Glossary

**General Fund.** The general fund typically serves as the chief operating fund of the government. The general fund is used to account for all financial resources except those required to be accounted for in another fund.

**Generally Accepted Accounting Principles (GAAP).** The conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

**Governmental Accounting Standards Board (GASB).** The ultimate authoritative accounting and financial reporting standard-setting body for state and local governments.

**Inflow of Resources.** An acquisition of net position by the government that is applicable to the reporting period.

**Joint Venture.** A legal entity or other contractual arrangement in which a government participates as a separate and specific activity for the benefit of the public or service recipients and in which the government retains an ongoing financial interest.

**Major Fund.** A governmental or enterprise fund reported as a separate column in the basic fund financial statements. The General fund is always a major fund. Otherwise, major funds are funds whose revenues/expenditures, assets or liabilities are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all government or enterprise funds for the same item. Any other governmental or enterprise fund may be reported as a major fund if the government's officials believe that the fund is particularly important to financial statement users.

**Management's Discussion and Analysis.** A component of required supplementary information used to introduce the basic

financial statements and to provide an analytical overview of the government's financial activities.

**Modified Accrual Basis.** The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available to finance expenditures of the current period". Generally, expenditures are recognized when the fund liability is incurred. Governmental funds, expendable trust and agency fund are accounted for using the modified accrual basis of accounting.

**Net Investment in Capital Assets.** A component of net position that consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings attributable to the acquisition, construction, or improvement of those assets.

**Net Position.** The residual of all other financial statement elements presented in a statement of financial position.

**Outflow of Resources.** A consumption of net position by the government that is applicable to the reporting period.

**Proprietary Funds.** Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows.

**Special Revenue Fund.** A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

**Unearned Revenue.** A liability for resources obtained prior to revenue recognition.



# MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

*"A Professional Association of Certified Public Accountants and Management Consultants"*

## **Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards***

### **Independent Auditor's Report**

Board of County Commissioners  
Catawba County  
Newton, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Catawba County, North Carolina, as of and for the year ended June 30, 2014, and the related Notes to the Financial Statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 17, 2014. Our report includes a reference to other auditors who audited the financial statements of Catawba Valley Medical Center, as described in our report on Catawba County's financial statements. The financial statements of Catawba Valley Medical Center and Catawba County ABC Board were not audited in accordance with *Government Auditing Standards*.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Catawba County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Catawba County's internal control. Accordingly, we do not express an opinion on the effectiveness of Catawba County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Responses as item 2014-001 to be a material weakness.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Catawba County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit; and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Catawba County in a separate letter dated November 17, 2014.

### **Catawba County's Response to Finding**

Catawba County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Responses. Catawba County's response was not subjected to the auditing procedures applied in the audit of the financial statements; and accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Martin Starnes & Associates, CPAs, P.A.*

Martin Starnes & Associates, CPAs, P.A.  
Hickory, North Carolina  
November 17, 2014

# CATAWBA COUNTY, NORTH CAROLINA

## SCHEDULE OF FINDINGS AND RESPONSES FOR THE YEAR ENDED JUNE 30, 2014

### 1. Summary of Auditor's Results

#### Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
• Material weakness identified?	Yes
• Significant deficiency identified not considered to be a material weakness?	None reported
Non-compliance material to financial statements noted?	No

### 2. Findings Related to the Audit of the Basic Financial Statements

#### 2014-001

**Criteria:** Management should have a system in place to reduce the likelihood of errors in financial reporting.

**Condition:** The School Construction Fund and governmental activities have been restated by \$1,770,215 for public school capital funds that should not have been accrued in the School Construction Fund.

**Effect:** For the statements affected, the prior year financial statements were misstated.

**Cause:** Inadequate monitoring of accounts receivable balances and subsequent receipts.

**Context:** For the statements affected, the prior year financial statements were misstated.

**Recommendation:** Additional review of the audited financial statements should be implemented to prevent prior period adjustments in the future.

**Contact Person:** Rodney N. Miller, Finance Director

#### **Views of Responsible Officials and Planned Corrective Actions:**

##### County Response:

Management concurs with the finding and will continue to review financial statements to prevent prior period adjustments.

**CATAWBA COUNTY, NORTH CAROLINA**  
**SUMMARY SCHEDULE OF PRIOR YEAR'S AUDIT FINDINGS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

2013-001: Corrected.