

CATAWBA COUNTY, NORTH CAROLINA
Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Assessed value (after exemption)	13,359,326,399	\$ 13,023,274,801	\$ 12,942,756,938	\$ 12,671,384,340
Debt limit rate	8%	8%	8%	8%
Debt limit	1,068,746,112	1,041,861,984	1,035,420,555	1,013,710,747
Less: Total net debt applicable to limit	102,721,667	111,610,000	112,385,000	69,575,814
Legal debt margin	<u>966,024,445</u>	<u>930,251,984</u>	<u>923,035,555</u>	<u>944,134,933</u>
Total net debt applicable to the limit as a percentage of debt limit	10%	11%	11%	7%

Legal Debt Margin Calculation for Fiscal Year 2007

Assessed value (after exemptions)	\$ 13,359,326,399
Debt limit (8% of assessed value)	1,068,746,112
Debt applicable to limit:	
Outstanding general obligation debt	36,540,000
Authorized and unissued general obligation debt	6,970,000
Certificates of participation	48,225,000
Installment purchase	17,956,667
Less: Statutory deductions	
Unissued refunding bonds	(6,970,000)
Total net debt applicable to limit	<u>102,721,667</u>
Legal debt margin	<u>\$ 966,024,445</u>

<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
\$ 11,568,969,626	\$ 11,176,676,254	\$ 10,775,447,800	\$ 10,242,235,513	\$ 7,942,520,617	\$ 7,722,922,487
8%	8%	8%	8%	8%	8%
925,517,570	894,134,100	862,035,824	819,378,841	635,401,649	617,833,799
66,859,085	73,775,188	80,653,877	87,648,423	84,777,641	73,765,685
<u>858,658,485</u>	<u>820,358,912</u>	<u>781,381,947</u>	<u>731,730,418</u>	<u>550,624,008</u>	<u>544,068,114</u>
7%	8%	9%	11%	13%	12%