

CATAWBA COUNTY, NORTH CAROLINA
Water & Sewer Construction Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances --Budget and Actual
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Over/Under |
|---|--------------------------|-------------------|------------------|-------------------|-------------------|
| | | Prior Years | Current Year | Total To Date | |
| Revenues | | | | | |
| Restricted intergovernmental revenues | | | | | |
| Clean Water Bond High Unit Cost Grant | | | | | |
| SECC Water Loop | \$ 151,260 | \$ 145,363 | \$ - | \$ 145,363 | \$ (5,897) |
| Community Development Block Grant (CDBG) | | | | | |
| Mt. Grove Shiloh Water | 850,000 | 850,000 | - | 850,000 | - |
| CDGB - Advents Crossroads | 850,000 | 850,000 | - | 850,000 | - |
| CDBG - Infrastructure Water Hookup | 75,000 | 39,989 | - | 39,989 | (35,011) |
| State Clean Water Grant - Balls Creek | 1,400,000 | - | 981,673 | 981,673 | (418,327) |
| State Clean Water Grant - East Maiden | 1,240,037 | 1,195,705 | - | 1,195,705 | (44,332) |
| Municipal Grants | 57,615 | - | 31,079 | 31,079 | (26,536) |
| Licenses and permits | | | | | |
| Capital & Engineering Fees | 280,000 | 474,477 | 51,000 | 525,477 | 245,477 |
| Domestic Haulers | 868,734 | 744,630 | 97,026 | 841,656 | (27,078) |
| Investment earnings | - | 3,425,991 | 1,160,705 | 4,586,696 | 4,586,696 |
| Miscellaneous | | | | | |
| Edgewater Subdivision | - | 50,000 | - | 50,000 | 50,000 |
| Sherrills Ford Development Water Project | 489,563 | 454,101 | - | 454,101 | (35,462) |
| Miscellaneous Revenue | 364,647 | 937,590 | 3,614 | 941,204 | 576,557 |
| Total revenues | 6,626,856 | 9,167,846 | 2,325,097 | 11,492,943 | 4,866,087 |
| Expenditures | | | | | |
| Capital outlay | | | | | |
| Advents Crossroads Waterline | 1,191,595 | 1,120,998 | - | 1,120,998 | 70,597 |
| Clarks Creek Wastewater | 120,000 | - | - | - | 120,000 |
| Clean Water Bond Balls Creek Elementary School | 1,684,524 | 167,502 | 1,201,564 | 1,369,066 | 315,458 |
| Clean Water Bond Bunker Hill Sewer | 2,930,000 | 2,500 | 85,725 | 88,225 | 2,841,775 |
| Clean Water Bond East Maiden Road | 1,240,037 | 1,087,362 | - | 1,087,362 | 152,675 |
| Conover/Southeastern Catawba County Pass Through | 17,000 | 12,000 | - | 12,000 | 5,000 |
| East Maiden Road Water Line | 56,320 | 460 | - | 460 | 55,860 |
| Edgewater Subdivision Water Project | 100,000 | 97,753 | 2,247 | 100,000 | - |
| EPA Stormwater Phase II | 94,986 | 44,986 | - | 44,986 | 50,000 |
| Feasibility Study & Engineer | 702,645 | 534,791 | 5,670 | 540,461 | 162,184 |
| Future Water & Sewer Projects | 1,596,398 | - | - | - | 1,596,398 |
| Hwy 150 Water Service | 2,806,805 | 2,734,802 | 37,052 | 2,771,854 | 34,951 |
| Infrastructure Water Hookup | 75,000 | 39,510 | - | 39,510 | 35,490 |
| Mt. Grove Shiloh Water | 1,016,685 | 911,814 | - | 911,814 | 104,871 |
| Newton Pass Through | 15,000 | - | - | - | 15,000 |
| Regional Biosolids Facility | 600,000 | 42,391 | 29,301 | 71,692 | 528,308 |
| Regional Water Supply Study | 50,000 | - | - | - | 50,000 |
| Sherrills Ford/Terrell Water | 783,475 | 771,334 | - | 771,334 | 12,141 |
| Shiloh Road Water Line | 217,146 | 157,700 | - | 157,700 | 59,446 |
| Sludge Composting Project | 3,772,385 | 3,164,740 | 256,005 | 3,420,745 | 351,640 |
| Southeastern Catawba County Interconnect Water Line | 552,047 | 539,627 | - | 539,627 | 12,420 |
| Southeastern Catawba County Wastewater | 2,250,000 | 137,846 | 139,458 | 277,304 | 1,972,696 |
| Southeastern Catawba County Water Supply Loop | 9,220,805 | 156,511 | 745,892 | 902,403 | 8,318,402 |
| Stormwater Layers Flyover | 240,000 | - | 239,070 | 239,070 | 930 |
| Total expenditures | 31,332,853 | 11,724,627 | 2,741,984 | 14,466,611 | 16,866,242 |

CATAWBA COUNTY, NORTH CAROLINA
Water & Sewer Construction Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances --Budget and Actua
From Inception and for the Year Ended June 30, 2007

| | Project | Actual | | | Over/Under |
|--|---------------------|----------------------|----------------------|----------------------|----------------------|
| | | Authorization | Prior Years | Current Year | |
| Excess of revenues over (under expenditures) | <u>(24,705,997)</u> | <u>(2,556,781)</u> | <u>(416,887)</u> | <u>(2,973,668)</u> | <u>21,732,329</u> |
| Other Financing Sources (Uses) | | | | | |
| Transfers from | | | | | |
| General Fund | 14,912,368 | 14,199,592 | 1,950,000 | 16,149,592 | 1,237,224 |
| Water and Sewer Reserve Fund | 12,161,461 | 9,319,972 | 4,810,172 | 14,130,144 | 1,968,683 |
| Transfers to | | | | | |
| General Fund | (55,014) | (55,014) | - | (55,014) | - |
| Water and Sewer Reserve Fund | <u>(2,312,818)</u> | <u>(2,312,818)</u> | <u>-</u> | <u>(2,312,818)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>24,705,997</u> | <u>21,151,732</u> | <u>6,760,172</u> | <u>27,911,904</u> | <u>3,205,907</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ 18,594,951</u> | 6,343,285 | <u>\$ 24,938,236</u> | <u>\$ 24,938,236</u> |
| Fund Balances - Beginning of Year | | | <u>18,594,951</u> | | |
| Fund Balances - End of Year | | | <u>\$ 24,938,236</u> | | |