

CATAWBA COUNTY, NORTH CAROLINA
Water and Sewer Reserve Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actuals
For the Fiscal Year Ended June 30, 2007
With Comparative Actual Amounts for Fiscal Year Ended June 30, 2006

	<u>2007</u>			<u>Actual Prior Year</u>
	<u>Budget</u>	<u>Actual</u>	<u>Over/Under</u>	
Revenues				
Restricted intergovernmental revenues	\$ 569,142	\$ 476,529	\$ (92,613)	\$ 450,777
Investment earnings	-	271,567	271,567	268,775
Miscellaneous	-	49,600	49,600	-
Total revenues	<u>569,142</u>	<u>797,696</u>	<u>228,554</u>	<u>719,552</u>
Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>569,142</u>	<u>797,696</u>	<u>228,554</u>	<u>719,552</u>
Other Financing Sources (Uses)				
Transfers from				
General Fund	-	-	-	36,641
Fund balance appropriated	4,301,147	-	(4,301,147)	-
Transfers to				
General Fund	(60,117)	(60,117)	-	(114,981)
Water & Sewer Construction Fund	(4,810,172)	(4,810,172)	-	(4,147,506)
Total other financing sources (uses)	<u>(569,142)</u>	<u>(4,870,289)</u>	<u>(4,301,147)</u>	<u>(4,225,846)</u>
Net change in fund balance	<u>\$ -</u>	<u>(4,072,593)</u>	<u>\$ (4,072,593)</u>	<u>(3,506,294)</u>
Fund Balances - Beginning of Year		<u>5,250,129</u>		<u>8,756,423</u>
Fund Balances - End of Year		<u>\$ 1,177,536</u>		<u>\$ 5,250,129</u>