

**CATAWBA COUNTY, NORTH CAROLINA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2007**

	<u>Major Funds</u>		<u>Non Major Funds</u>	
	<u>General Fund</u>	<u>Water and Sewer Construction Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>				
Ad valorem taxes	\$ 65,090,641	\$ -	\$ 3,180,266	\$ 68,270,907
Other taxes	28,828,917	-	6,586,371	35,415,288
Unrestricted intergovernmental revenues	1,235,023	-	-	1,235,023
Restricted intergovernmental revenues	43,272,337	1,012,752	2,247,443	46,532,532
Licenses and permits	3,625,007	148,026	-	3,773,033
Sales and services	12,849,786	-	-	12,849,786
Investment earnings	2,155,668	1,160,705	2,566,705	5,883,078
Miscellaneous	<u>3,924,943</u>	<u>3,614</u>	<u>70,288</u>	<u>3,998,845</u>
Total revenues	<u>160,982,322</u>	<u>2,325,097</u>	<u>14,651,073</u>	<u>177,958,492</u>
<b>Expenditures</b>				
Current				
General government	9,176,331	-	436,882	9,613,213
Public safety	18,439,966	-	4,581,083	23,021,049
Environmental protection	475,667	-	-	475,667
Economic and physical development	10,692,294	-	197,578	10,889,872
Human services	65,235,955	-	500	65,236,455
Culture and recreation	2,670,423	-	25,000	2,695,423
Education	34,222,295	-	-	34,222,295
Capital outlay	-	2,741,984	25,596,936	28,338,920
Debt service				
Principal	10,338,333	-	-	10,338,333
Interest	<u>4,814,143</u>	<u>-</u>	<u>-</u>	<u>4,814,143</u>
Total expenditures	<u>156,065,407</u>	<u>2,741,984</u>	<u>30,837,979</u>	<u>189,645,370</u>
Excess of revenues over (under) expenditures	<u>4,916,915</u>	<u>(416,887)</u>	<u>(16,186,906)</u>	<u>(11,686,878)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	2,272,066	6,760,172	2,514,908	11,547,146
Transfers to other funds	(4,322,908)	-	(7,224,238)	(11,547,146)
Installment purchase obligations issued	1,450,000	-	-	1,450,000
Sales of capital assets	<u>124,730</u>	<u>-</u>	<u>124,489</u>	<u>249,219</u>
Total other financing sources (uses)	<u>(476,112)</u>	<u>6,760,172</u>	<u>(4,584,841)</u>	<u>1,699,219</u>
Net change in fund balance	4,440,803	6,343,285	(20,771,747)	(9,987,659)
<b>Fund Balances - Beginning of Year</b>	<u>39,583,950</u>	<u>18,594,951</u>	<u>57,692,723</u>	<u>115,871,624</u>
<b>Fund Balances - End of Year</b>	<u>\$ 44,024,753</u>	<u>\$ 24,938,236</u>	<u>\$ 36,920,976</u>	<u>\$ 105,883,965</u>

The accompanying notes are an integral part of the financial statements.