

CATAWBA COUNTY, NORTH CAROLINA
Statement of Net Assets
June 30, 2007

	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
Assets			
Cash and investments	\$ 91,578,895	\$ 16,362,206	\$ 107,941,101
Taxes receivable - net	2,739,840	-	2,739,840
Due from other governments	15,204,029	187,090	15,391,119
Notes receivable	682,346	-	682,346
Other receivables	3,813,099	35,457	3,848,556
Interest receivable	861,399	144,404	1,005,803
Inventories	319,516	-	319,516
Prepaid items	24,674	-	24,674
Deferred charges	756,833	-	756,833
Restricted cash and investments	7,384,606	-	7,384,606
Other assets			
Capital assets:			
Land, improvements, and construction in progress	29,928,972	9,413,365	39,342,337
Other capital assets, net of depreciation	60,847,299	9,257,268	70,104,567
Total capital assets	<u>90,776,271</u>	<u>18,670,633</u>	<u>109,446,904</u>
Net investment in joint venture	710,149	-	710,149
Total assets	<u>214,851,657</u>	<u>35,399,790</u>	<u>250,251,447</u>
Liabilities			
Accounts payable and accrued liabilities	9,422,659	96,049	9,518,708
Unearned revenues	3,225,771	-	3,225,771
Long-term liabilities:			
Due within one year	13,175,388	178,189	13,353,577
Due in more than one year	93,749,152	4,043,883	97,793,035
Total long-term liabilities	<u>106,924,540</u>	<u>4,222,072</u>	<u>111,146,612</u>
Total liabilities	<u>119,572,970</u>	<u>4,318,121</u>	<u>123,891,091</u>
Net Assets			
Invested in capital assets, net of related debt	78,197,249	18,670,633	96,867,882
Restricted			
Public safety	710,149	-	710,149
Register of Deeds	35,208	-	35,208
Debt service	-	-	-
Capital projects	-	-	-
Other	-	-	-
Unrestricted	<u>16,336,081</u>	<u>12,411,036</u>	<u>28,747,117</u>
Total net assets	<u>\$ 95,278,687</u>	<u>\$ 31,081,669</u>	<u>\$ 126,360,356</u>

The accompanying notes are an integral part of the financial statements.

Component Units	
Catawba Valley Medical Center	Catawba County ABC Board
\$ 38,379,491	\$ 470,546
-	-
916,603	-
-	-
20,079,719	14,440
486,327	-
4,687,273	1,611,226
1,087,748	5,778
-	-
6,063,681	-
13,701,063	-
4,185,833	-
<u>57,005,255</u>	<u>2,457,678</u>
<u>61,191,088</u>	<u>2,457,678</u>
-	-
<u>146,592,993</u>	<u>4,559,668</u>
20,376,840	571,914
-	-
6,962,522	-
<u>19,069,900</u>	-
<u>26,032,422</u>	-
<u>46,409,262</u>	<u>571,914</u>
38,977,000	2,438,061
-	19,617
-	-
1,212,702	-
4,769,365	-
81,614	-
<u>55,143,050</u>	<u>1,530,076</u>
<u>\$ 100,183,731</u>	<u>\$ 3,987,754</u>