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For Immediate Release:

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Carolina Nonwovens announces

\$13M investment and 62 jobs in Maiden

MAIDEN, NC – Carolina Nonwovens has announced plans to create 62 new jobs at a new manufacturing facility in Maiden. The company will consolidate two current facilities from outside Catawba County into the new location. The new 100,000 square foot facility in Catawba County will be the home for another supplier to the automotive industry.

Carolina Nonwovens, a subsidiary of National Spinning Company in operation since 1921, develops and produces thermo bonded nonwovens for acoustic insulation for the automotive and appliance industries, thermal and acoustical insulation for the building industry, and foam replacements for the institutional and juvenile bedding market. The announcement was made possible in part by a One NC Fund grant of \$70,000 announced today by Governor McCrory, the Economic Development Partnership of NC and NC Department of Commerce. Local incentives will be based on job creation and investment performance standard and will be considered in public session at the local governing boards' next regularly scheduled meetings.

"The entire National Spinning Company and Carolina Nonwovens teams are excited about coming to Catawba County. For many years, our Yarn Division has been a supplier to many customers located in the County and we had an opportunity to observe the quality of the workforce committed to producing quality products," Jim Chesnutt commented. "We extend a special thanks to many that made this project possible in the County, including the Catawba County Economic Development Corporation,

Catawba County, the Town of Maiden, Matthews Construction Co., Carolina Mills, and The Stump Corporation."

"We are excited to see Carolina Nonwovens bring over 60 jobs to the former Carolina Mills site," said Bob Smyre, Mayor of the Town of Maiden. "We're glad to see new life on the site and grateful that they've decided to expand here. We look forward to helping them grow and prosper in Maiden for many years to come."

"We appreciate the investment that Carolina Nonwovens is making in Catawba County and are happy to see the opportunities these 62 new jobs will bring to our citizens," said Randy Isenhower, Chair of the Catawba County Board of Commissioners. "We welcome them and know they will enjoy their new home in Catawba County."

US Congressman Patrick McHenry said, "Today's announcement is great news for Catawba County and Western North Carolina. The 10th District has long been known for our textile industry and I am pleased National Spinning will be the latest textile company to expand in our area. Their investment is further proof North Carolina is once again a great place to do business. I look forward to visiting the Maiden facility soon."

"We have been working with CEO Jim Chesnutt, COO Jim Booterbaugh and the Carolina Nonwovens team for several months. We are excited that they have chosen Catawba County and the Town of Maiden as the place to expand their business," said Julie Pruett, Director of Business Recruitment with Catawba County Economic Development Corporation. "I have been impressed with their continued diversification and significant growth as a supplier to the automotive industry. I have been even more impressed with their strength of character and professionalism. Carolina Nonwovens will be an excellent addition to our community of manufacturing industries."

Carolina Nonwovens' parent company, National Spinning Company, was founded in 1921 and purchased Carolina Nonwovens in Lincolnton in 2012. National Spinning Company operates two spinning facilities, one dyeing plant, one fiber-blending facility, one distribution center, one nonwoven facility, and offices throughout North Carolina, New York, and Central America. They sell their yarn products worldwide and their non-woven products domestically.