



Western Piedmont Council Of Governments

SINGLE FAMILY REHABILITATION (SFR) PROGRAM AVAILABLE TO ELIGIBLE HOMEOWNERS

The Western Piedmont Council of Governments has been awarded \$170,000 from the NC Housing Finance Agency to rehabilitate three moderately deteriorated homes in Catawba County. The primary goal of the SFR program is to encourage the comprehensive rehabilitation of scattered-site single-family housing units owned and occupied by lower-income households with an elderly and/or disabled fulltime household member or with a child under the age of 6 whose health is threatened by the presence of lead-based paint hazards. These funds come from the US Department of Housing and Urban Development Federal HOME Investment Partnership Program.

The amount of funds available for the rehabilitation of each home can vary from \$5,000 to \$45,000, depending on the condition of the home. The home must be economically feasible to rehabilitate. Each dwelling unit assisted must meet all requirements of the SFR Rehabilitation Standards at a cost that is within the program limits.

The SFR Program will meet specific energy standards set forth by the State. These are standards designed to save energy and money on monthly utility bills.

Eligible applicants will be served without regard to race, color, religion, gender, national origin, physical or mental handicaps, or family status. SRF assistance will be provided to eligible owner-occupants in the form of interest-free, forgivable loans covering the costs associated with rehabilitation of the unit. These interest-free loans will be forgiven at the rate of \$3,000 per year. For example, if \$30,000 is spent on housing rehabilitations and the owner lived in the home for ten years after the work is completed, the loan is totally forgiven.

Staff is currently taking applications for this program. Homeowners desiring additional information or wishing to apply for the SFR Program may do so by contacting Nancy Coley at 828-322-9191 ext. 259.