

NEWS RELEASE

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Hickory, North Carolina - 1928 Main Avenue SE

Former Corning Plant Repurposed as “Catawba Industrial Commons”

Hickory, NC - RealtyAnalytix Advisors, LLC announces the introduction of Catawba Industrial Commons, a multi-tenant industrial campus offering the most attractive, affordable and functional manufacturing, distribution and warehousing space in the Greater Catawba County region.

“We feel fortunate to have purchased such a well-maintained facility under very favorable terms,” offers Stuart Nunn, Construction Services Partner at RealtyAnalytix Advisors. “High ceiling heights and ESFR sprinkler systems are not common at all in second generation facilities of this type. Although the leasing market is still soft, this was an opportunity our group just felt made too much sense.” Renovations at Catawba Industrial Commons are underway and will continue through May.

The former 277,000 square foot Corning Cable Systems facility was acquired by Charis Hickory, LLC, a private investment group led by RealtyAnalytix Advisors in February. Early leasing interest has already been promising. “We are under letter of intent with a 25,000 square foot user and have had substantive conversation with two larger prospects,” according to AB Henley, also a partner of RealtyAnalytix Advisors. “Tony Jarrett of Prism Commercial Real Estate has been engaged to market and lease Catawba Industrial Commons and local EDC representative Julie Pruettt has been very helpful on all fronts,” according to Henley. Asking lease rates at Catawba Industrial Commons range from \$1.95 per square foot up to \$2.75 per square foot modified gross. Spaces are available from 10,000 square feet up to 100,000 square feet.

Additional information on Catawba Industrial Commons is available on the property’s website: www.catawbaindustrialcommons.com or by contacting leasing representative Tony Jarrett at 828-322-6800.

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