

Schools' Construction Fund

Fund 423

	2007/08 Actual	2008/09 Current	2009/10 Requested	2009/10 Approved	Percent Change
Revenues					
Miscellaneous	\$120,954	\$0	\$0	\$0	0%
COPs Financing	0	6,875,000	0	0	-100%
Lottery	1,057,266	0	0	0	0%
Proceeds - Installment Purchase	21,607,000	0	6,375,000	6,375,000	100%
From General Fund	199,000	0	0	0	0%
From Schools' Capital Projects	60,062	0	0	0	0%
Fund Balance	(15,951,248)	79,257	967,078	967,078	1120%
Total	\$7,093,034	\$6,954,257	\$7,342,078	\$7,342,078	6%
Expenses					
Arndt Middle School	\$0	\$0	\$4,250,000	\$4,250,000	100%
Bandys High School	1,471,918	0	0	0	0%
Bunker Hill High School	471,435	0	0	0	0%
Catawba Elementary Construction	1,156,464	0	0	0	0%
County Home Middle	0	0	600,000	600,000	100%
CVCC East Campus Renovations	0	0	2,125,000	2,125,000	100%
CVCC Paving	76,584	0	367,078	367,078	100%
CVCC Student Ctr, Bookstore, Student Svcs	1,096	0	0	0	0%
Fred T. Foard High	79,838	3,300,000	0	0	-100%
Hickory High - Phase 1	480,969	0	0	0	0%
Multi-Use Driver Training Facility	7,922	0	0	0	0%
New Middle School	20,047	0	0	0	0%
Newton-Conover High Renovations	132,866	0	0	0	0%
Snow Creek Elementary	2,948,439	0	0	0	0%
St. Stephens High Renovations	0	550,000	0	0	-100%
To General Fund - Debt Service	97,487	79,257	0	0	-100%
Webb Murray Elementary	147,969	3,025,000	0	0	-100%
Total	\$7,093,034	\$6,954,257	\$7,342,078	\$7,342,078	6%

Budget Highlights

These projects will be funded through Installment Purchase financing. The debt service payments for these projects are included in the Debt Service cost center in General Government.