

LIBRARY ENDOWMENT FUND

Budget Highlights

LIBRARY ENDOWMENT FUND

Fund 250

	2015/16 Actual	2016/17 Current	2017/18 Requested	2017/18 Adopted	Percent Change
Revenues					
NC Community Foundation	\$8,925	\$0	\$0	\$0	0%
Investment Earnings	2,488	0	0	2,000	0%
Fund Balance	0	10,000	0	(2,000)	-120.0%
Total	\$11,413	\$10,000	\$0	\$0	0%
Expenses					
Supplies & Operations	\$0	\$10,000	\$0	\$0	0%
Total	\$0	\$10,000	\$0	\$0	0%

The Library Endowment Fund expenses decreased \$10,000 from Fiscal Year 2016/17. The only expected activity in the fund is interest earnings, which will be banked for future library needs.