

## FUND STRUCTURE



### General

#### *General Fund*

The General Fund is the primary operating fund of the County. It is used to account for all financial resources of the general government, except those required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, sales taxes, Federal and State grants, and other various taxes and licenses. The primary expenditures are for education, human services, public safety, economic and physical development, environmental protection, cultural projects, and general government services.

#### *Self Insurance Fund*

The County is self-insurance for health and dental insurance. This fund is used to track the County's cost for wellness, employee health and dental insurance, property and general liability insurance, and workers compensation.

#### *Reappraisal Fund*

The County maintains this fund as required by North Carolina General Statutes for financing the cost of the next reappraisal.

#### *Register of Deeds Automation and Preservation Fund*

In 2002 new legislation created an Automation Enhancement and Preservation Fund and expanded the uniform fees for services charged by Register of Deeds. This increase in fees is to be used to enhance the standards for instruments to be registered in the Office of the Register of Deeds. Revenues in this Fund are to be spent on computer and imaging technology enhancements in the Register of Deeds Office. Revenues are based on 10% of the total for Marriage Licenses, Recording of Legal Instruments, UCC Filing Fees, and Miscellaneous Revenues. The remaining 90 percent of these revenues are recorded in the Register of Deeds cost center in the General Fund.

### Special Revenue Funds

#### *Emergency Telephone System Fund*

Established in accordance with North Carolina law to account for the revenues received from the 911 charges and the expenditure of those funds for the emergency telephone systems.

#### *Narcotics Seized Funds and Property Fund*

To account for the revenues received by the Sheriff's Department for drug reimbursements and the expenditure of those funds to further narcotics enforcement efforts.

#### *Rescue Squads Fund*

To account for the accumulation of funds for the financing of future capital needs of the six rescue squads within the County.

#### *Library Endowment Fund*

To account for donations stipulated for the purchase of Library books.

#### *Gretchen Peed Scholarship Fund*

To account for donations stipulated for scholarships.

#### *Parks/Historic Preservation Trust Fund*

To account for donations and other funds stipulated for park expenditures.

#### *Community Development Fund*

To account for the accumulation of funds for the financing of critical housing needs for low-income families within the County.

### *Fire Protection Service Districts Funds*

The County maintains sixteen separate fire protection service district funds under its budgetary control to account for tax receipts and disbursements to the fire districts.

## **Capital Projects**

### *General Capital Projects Fund*

To account for the financing and construction of all major general government capital projects.

### *Schools' Capital Projects Fund*

To account for the financing and construction of annual capital projects for the three schools systems and community college in the County.

### *Schools' Construction Fund*

To account for the financing and construction of major capital projects for the three schools systems and community college in the County.

### *School Bond Fund - 1997 Series*

To account for the financing and construction of all major capital projects for the three schools systems and community college in the County.

### *Water & Sewer Capital Fund*

To account for the financing and construction of all major water and sewer capital projects in the unincorporated sections of the County.

### *Hospital Construction Fund*

To account for the financing and construction of all major capital projects for Catawba Valley Medical Center.

## **Enterprise Funds**

### *Solid Waste Management Fund*

This fund accounts for the operations of the County's solid waste activities.

### *Water and Sewer Fund*

This fund accounts for the operations of the County's water and sewer activities.