

School Construction Projects 4-Year Plan	Funding in Fiscal Year 2013/14	Funding in Fiscal Year 2014/15	Funding in Fiscal Year 2015/16	Funding in Fiscal Year 2016/17	Total	Operating Impacts
<b>CVCC - Campus Renovations:</b> General classroom renovations Main Building and East Campus \$2 million and \$2M paving of parking lots at West Wing , East Campus, and Paap building.	-	2,000,000	-	-	2,000,000	\$173,750 FY 11/12 debt service; \$400,417 FY 12/13 debt service; \$388,750 FY 13/14; \$608,750 FY 14/15 debt service
<b>CVCC - Vocational Building:</b> New 97,000 sq. ft. building to house classrooms, offices, workroom and other space for the following programs: Industry Training, Automotive, Marine Propulsion, Machining, Welding, and HVAC. Additionally, traffic flow at the college's south entrance will be reconfigured to connect to the traffic light located at the soccer field and construct additional parking.	15,700,000	-	-	-	15,700,000	\$1.8 million average per year debt service
<b>Catawba County Schools - Vocational High School/New Foard Area Elementary:</b> Classroom space will be added to the CVCC Vocational Building while that building is being completed for a Vocational High School using funds previously planned for a New Foard Area Elementary School. Any funds not needed for the Vocational High School will be reserved for the new elementary school which will be located in the Propst Crossroads area to relieve overcrowding at Foard feeder elementary schools. The timing of the elementary school project is yet to be determined.	-	15,000,000	-	-	15,000,000	\$1.6 million average per year debt service
<b>Future Debt Service</b> - The County contributes a consistent amount to schools debt service, \$10.37 million plus 3 cents on the tax rate. In years when less debt service is due that committed, funds are transferred from the General Fund to the Schools' Construction Fund to be reserved for future debt service needs.	1,043,303	-	-	-	1,043,303	
<b>Totals</b>	<b>16,743,303</b>	<b>17,000,000</b>	<b>-</b>	<b>-</b>	<b>33,743,303</b>	
<b>Revenue</b>						
<b>Installment Purchase</b>	<b>16,743,303</b>	<b>17,000,000</b>	<b>-</b>	<b>-</b>	<b>33,743,303</b>	

Note: The Schools Construction plan is only for four years as projects beyond the current revaluation cycle ending in Fiscal Year 2014/15 are still under review. There will be at least \$40 million available for projects in Fiscal Year 2015/16 through 2018/19.