# Gretchen Peed Scholarship Fund

**Fund 260**

| | 2011/12 Actual | 2012/13 Current | 2013/14 Requested | 2013/14 Approved | Percent Change |
|---|---|---|---|---|---|
| ***Revenues*** | | | | | |
| Donations | $1,250 | $1,500 | $1,500 | $1,500 | 0% |
| Interest Earnings | 427 | 0 | 0 | 0 | 0% |
| Fund Balance Applied | 0 | 0 | 0 | 0 | 0% |
| **Total** | **$1,677** | **$1,500** | **$1,500** | **$1,500** | **0%** |
| | | | | | |
| ***Expenses*** | | | | | |
| Donations | $800 | $1,500 | $1,500 | $1,500 | 0% |
| **Total** | **$800** | **$1,500** | **$1,500** | **$1,500** | **0%** |

**Budget Highlights**

This scholarship was established in November 1996 by the Catawba County Board of Commissioners and Board of Social Services to honor former Commissioner Gretchen Peed. It is intended for any post-high school education program and will be available to any child who is or has been in the legal custody of Catawba County Social Services. This shall be a perpetual fund, and scholarships shall be generated from interest accrued from the donated principle. The principle shall not be accessed.

Social Services has made a concerted effort to encourage secondary education. To help insure better connectivity and opportunities for these children's education, Social Services will continue this emphasis and believes the use will be greater in years to come.