

Other Economic & Physical Development

Organization: 420050

	2009/10 Actual	2010/11 Current	2011/12 Requested	2011/12 Approved	Percent Change
Revenues					
State	\$0	\$0	\$0	\$0	0%
Local	72,869	89,780	106,692	106,692	19%
From General Capital Reserve	86,288	83,879	0	0	0%
General Fund	1,249,364	1,113,130	2,548,434	2,526,744	127%
Total	\$1,408,521	\$1,286,789	\$2,655,126	\$2,633,436	105%
Expenses					
Chamber of Commerce - Edison Project	\$0	\$0	\$25,000	\$3,000	0%
Chamber of Commerce - Visitor Information Center	2,132	2,500	2,500	2,500	0%
Community Schools	12,788	0	0	0	0%
Convention & Visitors Bureau	33,125	20,000	19,000	19,000	-5%
Economic Development Commission	268,139	268,139	267,460	267,460	0%
EDC Apple	0	0	1,546,420	1,550,223	0%
EDC Baker	8,578	11,086	11,086	10,982	-1%
EDC Centro	0	0	0	0	0%
EDC CommScope	71,169	68,209	54,926	0	0%
EDC Convergys	0	10,600	10,600	10,501	-1%
EDC Ethan Allen	0	0	8,065	7,990	0%
EDC Fiserv	0	19,765	19,765	19,580	-1%
EDC Flowers	84,051	62,025	0	0	0%
EDC Getrag	718,517	200,000	0	0	0%
EDC Marketing	25,000	50,000	50,000	50,000	0%
EDC Pierre Foods	0	0	60,220	59,657	0%
EDC Popplemann	0	24,075	24,075	23,850	-1%
EDC Target	0	417,188	417,188	471,531	13%
EDC Turbotec	0	0	8,027	7,952	0%
NC Wildlife Commission - Beaver Mgmt.	4,000	4,000	4,000	4,000	0%
TDA - City of Hickory	86,288	83,879	81,471	81,471	-3%
Water Transfer	50,000	0	0	0	0%
WPCOG - Air Quality	1,918	2,000	2,000	0	0%
WPCOG - Carolinas Innovation Group	1,500	1,500	1,500	1,500	0%
WPCOG - Dues	40,816	41,323	41,323	41,989	2%
WPCOG - Sister Cities	500	500	500	250	-50%
Total	\$1,408,521	\$1,286,789	\$2,655,126	\$2,633,436	105%

Budget Highlights

New incentives are included for Pierre Foods, Ethan Allen, and Turbotec. The terms are as follows:

- Pierre Foods – ends in Fiscal Year 2015/16
- Ethan Allen – ends in Fiscal Year 2013/14
- Turbotec – ends in Fiscal Year 2013/14
- Apple – ends in Fiscal Year 2021/22