

Statistical Section

This part of Catawba County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Catawba County's overall financial health.

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Sources: Unless otherwise noted, the information in these statistical tables is from the comprehensive annual reports for the relevant year. Catawba County implemented GASB Statement 34 in fiscal year 2002; tables presenting government-wide information include information beginning in that year.

CATAWBA COUNTY, NORTH CAROLINA
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Governmental activities:				
Net investment in capital assets	72,733,148	71,902,720	71,693,769	\$ 68,272,595
Restricted	50,910,338	32,831,276	47,011,143	1,377,237
Unrestricted	<u>(56,964,579)</u>	<u>(39,024,726)</u>	<u>(53,622,693)</u>	<u>(1,870,336)</u>
Total governmental activities net position	<u>66,678,907</u>	<u>65,709,270</u>	<u>65,082,219</u>	<u>67,779,496</u>
Business-type activities:				
Net investment in capital assets	51,632,394	47,665,657	46,958,987	46,177,552
Restricted	-	-	-	-
Unrestricted	<u>39,533,644</u>	<u>41,998,988</u>	<u>40,391,776</u>	<u>35,808,986</u>
Total business-type activities net position	<u>91,166,038</u>	<u>89,664,645</u>	<u>87,350,763</u>	<u>81,986,538</u>
Primary government:				
Net investment in capital assets	124,365,542	119,568,377	118,652,756	114,450,147
Restricted	50,910,338	32,831,276	47,011,143	1,377,237
Unrestricted	<u>(17,430,935)</u>	<u>2,974,262</u>	<u>(13,230,917)</u>	<u>33,938,650</u>
Total primary government net position	<u>\$ 157,844,945</u>	<u>\$ 155,373,915</u>	<u>\$ 152,432,982</u>	<u>\$ 149,766,034</u>

Data Source

Audited Financial Statements

Catawba County implemented GASB 54 during the fiscal year ended June 30, 2011 and GASB 63 during the fiscal year ended June 30, 2013.

Fiscal Year

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 67,484,313	\$ 81,948,941	\$ 78,197,249	\$ 76,988,789	\$ 74,327,245	\$ 72,847,615
1,089,189	810,599	745,357	655,333	650,382	12,276,811
(5,481,946)	35,727,062	16,336,081	10,274,088	24,523,260	21,007,494
<u>63,091,556</u>	<u>118,486,602</u>	<u>95,278,687</u>	<u>87,918,210</u>	<u>99,500,887</u>	<u>106,131,920</u>
43,612,368	22,121,146	18,670,633	17,159,517	15,639,246	15,371,592
-	-	-	-	-	-
<u>33,954,727</u>	<u>8,696,235</u>	<u>12,411,036</u>	<u>10,784,695</u>	<u>10,547,160</u>	<u>9,707,303</u>
<u>77,567,095</u>	<u>30,817,381</u>	<u>31,081,669</u>	<u>27,944,212</u>	<u>26,186,406</u>	<u>25,078,895</u>
111,096,681	104,070,087	96,867,882	94,148,306	89,966,491	88,219,207
1,089,189	810,599	745,357	655,333	650,382	12,276,811
<u>28,472,781</u>	<u>44,423,297</u>	<u>28,747,117</u>	<u>21,058,783</u>	<u>35,070,420</u>	<u>30,714,797</u>
<u>\$ 140,658,651</u>	<u>\$ 149,303,983</u>	<u>\$ 126,360,356</u>	<u>\$ 115,862,422</u>	<u>\$ 125,687,293</u>	<u>\$ 131,210,815</u>

CATAWBA COUNTY, NORTH CAROLINA**Changes in Net Position****Last Ten Fiscal Years**

(accrual basis of accounting)

	Fiscal Year			
	2013	2012	2011	2010
Expenses				
Governmental activities:				
General government	\$ 9,760,225	\$ 9,737,258	\$ 9,795,648	\$ 10,533,518
Public safety	31,236,944	31,399,814	30,599,650	29,076,572
Environmental protection	508,073	459,609	508,248	495,248
Economic and physical development	12,780,487	11,657,411	9,713,902	10,627,991
Human services	48,863,130	50,113,468	51,350,294	51,688,459
Culture and recreation	2,776,547	2,724,942	2,733,249	2,830,504
Education	57,519,210	57,134,411	65,072,007	53,825,312
Interest on long-term debt	3,602,099	4,487,690	4,998,419	5,411,021
Total governmental activities expenses	<u>167,046,715</u>	<u>167,714,603</u>	<u>174,771,417</u>	<u>164,488,625</u>
Business-type activities:				
Solid waste management	5,927,016	5,797,602	5,869,812	5,800,628
Water and sewer	2,090,105	2,462,706	1,365,042	1,270,443
Total business-type activities expenses	<u>8,017,121</u>	<u>8,260,308</u>	<u>7,234,854</u>	<u>7,071,071</u>
Total primary government expenses	<u>175,063,836</u>	<u>175,974,911</u>	<u>182,006,271</u>	<u>171,559,696</u>
Program Revenues				
Governmental activities:				
Fees, fines, and charges for services:				
General government	1,869,484	2,018,381	2,915,961	2,631,983
Public safety	9,178,100	9,436,724	10,169,062	8,188,847
Environmental protection	4,675	5,100	5,525	4,675
Economic and physical development	2,329,590	2,287,770	1,788,439	2,858,217
Human services	7,247,968	6,368,320	7,286,797	7,876,144
Culture and recreation	62,192	61,080	61,607	74,256
Education	499,006	509,420	796,001	892,179
Operating grants and contributions	28,576,342	31,816,198	32,659,457	32,298,988
Capital grants and contributions	1,859,891	1,746,730	5,380,157	3,217,167
Total governmental activities program revenues	<u>51,627,248</u>	<u>54,249,723</u>	<u>61,063,006</u>	<u>58,042,456</u>
Business-type activities:				
Fees, fines, and charges for services	5,880,833	5,912,649	5,742,856	5,816,059
Operating grants and contributions	650,178	447,717	501,033	546,052
Capital grants and contributions	731,970	1,366,637	1,957,808	209,796
Total business-type activities program revenues	<u>7,262,981</u>	<u>7,727,003</u>	<u>8,201,697</u>	<u>6,571,907</u>
Total primary government program revenues	<u>58,890,229</u>	<u>61,976,726</u>	<u>69,264,703</u>	<u>64,614,363</u>
Net (Expenses) Revenues				
Governmental activities	(115,419,467)	(113,464,880)	(113,708,411)	(106,446,169)
Business-type activities	(754,140)	(533,305)	966,843	(499,164)
Total primary government net expense	<u>(116,173,607)</u>	<u>(113,998,185)</u>	<u>(112,741,568)</u>	<u>(106,945,333)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	89,347,893	85,663,390	85,440,972	84,763,108
Local option sales taxes	26,644,767	26,394,707	26,504,695	26,692,186
Other taxes	1,548,870	1,517,464	1,491,355	1,263,135
Unrestricted intergovernmental	-	-	-	-
Investment earnings	(183,818)	1,291,370	1,136,085	2,115,680
Gain (loss) on sales of capital assets	9,169	-	-	-
Transfers	(775,000)	(775,000)	(3,561,973)	(3,700,000)
Total governmental activities	<u>116,591,881</u>	<u>114,091,931</u>	<u>111,011,134</u>	<u>111,134,109</u>
Business-type activities:				
Taxes				
Local option sales taxes	1,293,304	-	-	-
Other taxes	294,409	1,585,139	302,161	290,643
Investment earnings	(94,709)	487,048	533,248	927,964
Gain (loss) on sales of capital assets	(12,471)	-	-	-
Transfers	775,000	775,000	3,561,973	3,700,000
Total business-type activities	<u>2,255,533</u>	<u>2,847,187</u>	<u>4,397,382</u>	<u>4,918,607</u>
Total primary government	<u>118,847,414</u>	<u>116,939,118</u>	<u>115,408,516</u>	<u>116,052,716</u>
Change in Net Position				
Governmental activities	1,172,414	627,051	(2,697,277)	4,687,940
Business-type activities	1,501,393	2,313,882	5,364,225	4,419,443
Total primary government	<u>\$ 2,673,807</u>	<u>\$ 2,940,933</u>	<u>\$ 2,666,948</u>	<u>\$ 9,107,383</u>

Data Source

Audited Financial Statements

Fiscal Year					
2009	2008	2007	2006	2005	2004
\$ 10,172,611	\$ 11,203,800	\$ 9,001,933	\$ 9,593,037	\$ 8,383,352	\$ 7,654,774
28,263,640	26,316,167	22,897,052	20,926,787	19,900,883	18,701,908
539,138	546,680	504,416	481,844	447,428	343,334
10,743,831	10,827,271	12,054,976	9,383,320	9,567,712	12,075,442
56,066,282	74,150,353	66,083,707	67,310,514	66,858,370	59,973,114
2,830,192	2,760,614	2,771,008	2,687,546	2,543,170	2,412,593
78,130,574	50,388,730	52,216,062	65,203,410	57,377,775	39,661,513
5,163,100	4,584,583	4,909,742	4,956,696	4,223,199	3,055,058
<u>191,909,368</u>	<u>180,778,198</u>	<u>170,438,896</u>	<u>180,543,154</u>	<u>169,301,889</u>	<u>143,877,736</u>
5,570,927	8,172,432	5,260,776	5,035,563	5,755,205	5,022,049
1,118,908	-	-	-	-	-
<u>6,689,835</u>	<u>8,172,432</u>	<u>5,260,776</u>	<u>5,035,563</u>	<u>5,755,205</u>	<u>5,022,049</u>
<u>198,599,203</u>	<u>188,950,630</u>	<u>175,699,672</u>	<u>185,578,717</u>	<u>175,057,094</u>	<u>148,899,785</u>
2,683,400	4,340,110	4,380,295	5,136,475	3,554,324	3,645,125
8,613,711	6,950,872	5,017,287	4,807,088	4,210,617	3,566,200
5,125	4,825	4,575	4,575	4,247	3,850
2,013,945	4,618,557	3,247,499	2,497,490	2,314,143	1,771,763
7,962,471	9,819,859	9,779,244	11,996,379	13,808,150	14,855,301
77,989	62,332	63,723	53,911	51,652	45,520
994,015	1,081,098	1,126,095	1,110,419	1,185,125	1,472,428
31,213,021	46,999,422	43,735,432	41,299,324	39,488,016	34,010,552
4,164,591	4,857,657	101,953	496,774	416,096	-
<u>57,728,268</u>	<u>78,734,732</u>	<u>67,456,103</u>	<u>67,402,435</u>	<u>65,032,370</u>	<u>59,370,739</u>
7,440,625	6,626,224	6,677,959	6,046,872	6,154,906	6,164,825
144,989	41,279	102,816	129,482	145,601	59,007
44,081	148,518	526,398	-	-	-
<u>7,629,695</u>	<u>6,816,021</u>	<u>7,307,173</u>	<u>6,176,354</u>	<u>6,300,507</u>	<u>6,223,832</u>
<u>65,357,963</u>	<u>85,550,753</u>	<u>74,763,276</u>	<u>73,578,789</u>	<u>71,332,877</u>	<u>65,594,571</u>
(134,181,100)	(102,043,466)	(102,982,793)	(113,140,719)	(104,269,519)	(84,506,997)
939,861	(1,356,411)	2,046,397	1,140,791	545,302	1,201,783
<u>(133,241,239)</u>	<u>(103,399,877)</u>	<u>(100,936,396)</u>	<u>(111,999,928)</u>	<u>(103,724,217)</u>	<u>(83,305,214)</u>
84,738,225	82,048,071	68,378,012	65,459,626	64,264,969	63,381,711
32,272,780	35,299,813	33,760,033	29,984,796	28,690,324	26,988,268
1,605,323	2,119,554	2,135,782	2,015,798	1,807,700	1,456,338
-	-	-	-	-	1,336,917
4,023,446	5,786,693	6,069,443	4,099,093	2,876,185	642,647
-	-	-	-	-	-
<u>(43,853,720)</u>	<u>(2,750)</u>	<u>-</u>	<u>(1,271)</u>	<u>(692)</u>	<u>-</u>
<u>78,786,054</u>	<u>125,251,381</u>	<u>110,343,270</u>	<u>101,558,042</u>	<u>97,638,486</u>	<u>93,805,881</u>
-	-	-	-	-	-
255,732	228,024	221,825	178,691	243,796	165,754
1,700,401	861,349	869,235	437,053	317,721	110,621
-	-	-	-	-	-
43,853,720	2,750	-	1,271	692	-
<u>45,809,853</u>	<u>1,092,123</u>	<u>1,091,060</u>	<u>617,015</u>	<u>562,209</u>	<u>276,375</u>
<u>124,595,907</u>	<u>126,343,504</u>	<u>111,434,330</u>	<u>102,175,057</u>	<u>98,200,695</u>	<u>94,082,256</u>
(55,395,046)	23,207,915	7,360,477	(11,582,677)	(6,631,033)	9,298,884
46,749,714	(264,288)	3,137,457	1,757,806	1,107,511	1,478,158
<u>\$ (8,645,332)</u>	<u>\$ 22,943,627</u>	<u>\$ 10,497,934</u>	<u>\$ (9,824,871)</u>	<u>\$ (5,523,522)</u>	<u>\$ 10,777,042</u>

CATAWBA COUNTY, NORTH CAROLINA
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year		
	2013	2012	2011
General Fund			
Nonspendable			
Inventories	\$ 305,186	\$ 338,109	\$ 395,153
Prepaid	26,922	54,469	86,781
Restricted			
Stabilization by State Statute	12,972,979	12,221,688	11,581,246
Register of Deeds	66,229	50,346	39,764
Committed			
Tax Revaluation	166,678	153,881	145,757
General Capital Reserve	448,015	448,620	444,128
Assigned			
Public Health	428,814	197,421	169,805
Social Services	4,505,344	4,640,932	4,594,451
County Manager	182,660	217,313	158,767
Human Resources	624,570	579,873	559,216
Library	334,917	298,313	350,508
Cooperative Extension	-	154,516	136,811
Subsequent year's expenditures	6,356,815	6,542,811	5,244,348
Unassigned	24,199,035	25,202,712	29,177,889
Total general fund	<u>50,618,164</u>	<u>51,101,004</u>	<u>53,084,624</u>
All other governmental funds			
Restricted			
Stabilization by State Statute	3,847,266	4,652,337	4,854,187
School Construction	22,834,431	4,316,249	19,189,675
School Capital	-	-	88,862
Public Safety	2,658,023	2,743,542	2,743,445
Fire Protection	893,577	859,873	852,061
Library Endowment	236,757	237,077	234,704
Scholarship	44,288	44,099	43,207
Parks Preservation	75,197	161,597	142,407
Hospital Capital	5,393,919	5,401,200	5,347,139
Committed			
General Capital	32,219,263	23,913,332	21,417,686
School Construction	927,914	1,815,442	213,091
School Capital	6,172,623	9,594,076	8,985,425
Hospital Construction	23,693	23,725	23,486
Assigned	-	-	-
Unassigned	-	(4,355)	(4,178)
Total fund balances	<u>75,326,951</u>	<u>53,758,194</u>	<u>64,131,197</u>
Total governmental funds	<u>\$ 125,945,115</u>	<u>\$ 104,859,198</u>	<u>\$ 117,215,821</u>

Note: The County implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" in fiscal year 2011.

Three years are presented in the format after the implementation of GASB 45.

The previous seven years are presented on the following page.



CATAWBA COUNTY, NORTH CAROLINA
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
General Fund				
Reserved	\$ 12,081,863	\$ 13,796,892	\$ 19,523,687	\$ 16,236,389
Unreserved	<u>39,583,672</u>	<u>36,617,111</u>	<u>35,804,493</u>	<u>27,788,364</u>
Total general fund	<u>51,665,535</u>	<u>50,414,003</u>	<u>55,328,180</u>	<u>44,024,753</u>
All other governmental funds				
Reserved	177,161	171,237	270,802	283,481
Unreserved, reported in:				
Special revenue funds	10,994,696	9,403,227	9,707,586	12,061,802
Capital projects funds	<u>36,158,392</u>	<u>46,160,443</u>	<u>78,048,289</u>	<u>49,513,929</u>
Total all other governmental funds	<u>47,330,249</u>	<u>55,734,907</u>	<u>88,026,677</u>	<u>61,859,212</u>
Total governmental funds	<u>\$ 98,995,784</u>	<u>\$ 106,148,910</u>	<u>\$ 143,354,857</u>	<u>\$ 105,883,965</u>

Note: The County implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" in fiscal year 2011.

Eight years are presented in the format prior to the implementation of GASB 45.

Two years presented after the implementation are presented on the previous page.

Fiscal Year		
<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 15,895,612	\$ 12,235,484	\$ 11,990,412
<u>23,688,338</u>	<u>23,648,612</u>	<u>19,142,620</u>
<u>39,583,950</u>	<u>35,884,096</u>	<u>31,133,032</u>
359,947	1,732,131	2,568,115
15,021,904	18,654,056	16,127,154
<u>60,905,823</u>	<u>78,006,562</u>	<u>44,752,247</u>
<u>76,287,674</u>	<u>98,392,749</u>	<u>63,447,516</u>
<u>\$ 115,871,624</u>	<u>\$ 134,276,845</u>	<u>\$ 94,580,548</u>

CATAWBA COUNTY, NORTH CAROLINA
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2013	2012 ⁽¹⁾	2011	2010
Revenues				
Ad valorem taxes	\$ 89,246,050	\$ 86,401,682	\$ 85,290,748	\$ 84,697,609
Other taxes	27,201,571	26,867,917	26,934,772	27,121,865
Unrestricted intergovernmental revenues	1,887,066	1,839,255	1,906,277	1,878,455
Restricted intergovernmental revenues	36,172,540	37,487,597	41,544,195	41,218,717
Licenses and permits	2,346,916	2,012,367	1,795,495	2,547,643
Sales and services	11,518,226	12,117,015	13,631,424	13,041,964
Investment earnings	(183,818)	963,774	949,483	1,929,311
Miscellaneous	3,469,424	3,675,026	4,713,228	3,716,912
Total revenues	171,657,975	171,364,633	176,765,622	176,152,476
Expenditures				
Current:				
General government	10,339,386	10,134,171	10,115,078	11,601,149
Public safety	30,928,591	30,749,802	30,260,313	29,360,816
Environmental protection	477,163	451,864	503,130	469,014
Economic and physical development	12,850,717	11,307,365	9,926,951	10,619,754
Human services	48,069,751	49,245,926	50,540,941	50,879,470
Culture and recreation	2,694,713	2,677,465	2,661,530	2,758,668
Education	39,695,975	39,257,916	39,598,951	38,606,716
Capital Outlay	21,113,769	20,810,153	29,796,072	16,572,802
Debt service:				
Principal	11,732,733	39,751,528	12,460,866	13,421,793
Interest	3,600,703	5,023,779	4,902,829	5,315,420
Sinking fund escrow	1,853,902	1,853,902	716,951	-
Lease purchase payments	-	-	-	-
Advance refunding escrow	1,128,232	-	-	-
Bond issuance costs	135,592	448,255	-	-
Total expenditures	184,621,227	211,712,126	191,483,612	179,605,602
Other Financing Sources (uses)				
Transfers from other funds	2,247,667	1,450,431	2,694,737	4,395,302
Transfers to other funds	(3,022,667)	(2,225,431)	(6,256,710)	(8,095,302)
Installment purchase obligations issued	33,600,000	650,000	-	-
Qualified Zone Academy Bonds issued	-	-	-	-
Qualified School Construction Bonds issued	-	-	27,808,553	-
Build America bonds issued	-	-	8,691,447	-
Refunding bonds issued	10,965,000	41,995,366	-	-
Payment to refunded bond escrow agent	(9,750,000)	(17,777,592)	-	-
Premium on refunding bonds	-	3,873,747	-	-
Certificates of participation issued	-	-	-	-
Premium on certificates of participation	-	-	-	-
Sales of capital assets	9,169	24,349	-	-
Total other financing sources (uses)	34,049,169	27,990,870	32,938,027	(3,700,000)
Net change in fund balances	\$ 21,085,917	\$ (12,356,623)	\$ 18,220,037	\$ (7,153,126)
Debt service as a percentage of noncapital expenditures	10.2%	22.4%	9.7%	10.6%

⁽¹⁾ Note: Beginning FY 2012, current refundings are shown as debt service expenditures rather than other financing use.

Fiscal Year

	2009	2008	2007	2006	2005	2004
\$	84,125,547	\$ 81,625,223	\$ 68,270,907	\$ 66,233,752	\$ 64,037,632	\$ 63,153,315
	32,794,322	36,391,110	35,415,288	31,654,028	30,151,572	28,444,404
	2,127,081	1,970,909	1,235,023	1,248,170	1,095,733	1,336,917
	41,946,212	56,482,993	46,532,532	44,764,103	42,141,280	36,297,819
	2,271,147	4,101,574	3,773,033	3,214,736	3,457,883	2,959,092
	12,936,583	15,071,656	12,849,786	16,591,727	17,420,439	17,742,167
	3,837,081	5,600,327	5,883,078	3,912,728	2,773,588	642,651
	3,624,321	4,309,242	3,998,845	3,725,976	3,803,472	4,614,575
	<u>183,662,294</u>	<u>205,553,034</u>	<u>177,958,492</u>	<u>171,345,220</u>	<u>164,881,599</u>	<u>155,190,940</u>
	11,556,920	9,944,571	9,613,213	9,978,986	9,449,992	8,506,393
	28,513,201	26,916,838	23,021,049	21,209,400	20,032,107	19,088,555
	512,882	520,587	475,667	452,180	428,549	384,942
	10,727,052	10,682,552	10,889,872	8,651,385	7,886,973	7,594,145
	55,118,250	73,690,327	65,236,455	66,508,454	65,701,149	59,078,864
	2,758,206	2,719,466	2,695,423	2,610,001	2,465,676	2,331,664
	39,948,749	38,014,454	34,222,295	32,544,711	30,410,166	30,048,641
	39,869,050	19,683,740	28,338,920	42,549,957	33,473,868	18,690,079
	12,067,834	10,724,874	10,338,333	9,975,000	9,230,000	7,160,000
	5,067,500	4,488,983	4,814,143	4,861,096	4,214,250	3,045,610
	-	-	-	-	-	-
	-	-	-	-	70,760	221,803
	-	-	-	-	-	-
	-	-	-	-	89,146	-
	<u>206,139,644</u>	<u>197,386,392</u>	<u>189,645,370</u>	<u>199,341,170</u>	<u>183,452,636</u>	<u>156,150,696</u>
	12,262,330	9,515,201	11,547,146	9,763,224	12,301,254	14,239,408
	(48,646,927)	(9,517,951)	(11,547,146)	(9,764,495)	(12,301,946)	(14,239,408)
	21,656,000	28,607,000	1,450,000	9,200,000	-	9,900,000
	-	700,000	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	16,035,000	-
	-	-	-	-	(16,321,853)	-
	-	-	-	-	429,179	-
	-	-	-	-	55,255,000	-
	-	-	-	-	2,868,950	-
	-	-	249,219	392,000	1,750	24,500
	<u>(14,728,597)</u>	<u>29,304,250</u>	<u>1,699,219</u>	<u>9,590,729</u>	<u>58,267,334</u>	<u>9,924,500</u>
\$	<u>(37,205,947)</u>	<u>\$ 37,470,892</u>	<u>\$ (9,987,659)</u>	<u>\$ (18,405,221)</u>	<u>\$ 39,696,297</u>	<u>\$ 8,964,744</u>
	8.4%	8.1%	8.5%	7.9%	7.7%	7.0%

CATAWBA COUNTY, NORTH CAROLINA
Assessed Valuation and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Public Utility Property	Total Taxable Assessed Value	Total Direct Tax Rate ⁽¹⁾	Estimated Real Market Value
2004 ⁽²⁾	9,513,468,457	2,640,843,044	517,072,839	12,671,384,340	0.480	12,715,889,955
2005	9,722,396,729	2,680,617,427	539,742,782	12,942,756,938	0.480	13,033,994,902
2006	9,919,033,408	2,558,398,877	545,842,516	13,023,274,801	0.490	13,499,818,390
2007	10,174,785,855	2,614,088,394	570,452,150	13,359,326,399	0.490	14,124,895,749
2008 ⁽²⁾	11,444,764,023	2,606,879,334	603,786,566	14,655,429,923	0.535	14,963,681,767
2009	11,778,146,940	2,560,844,568	794,924,639	15,133,916,147	0.535	15,452,232,129
2010	11,874,836,448	2,547,986,916	590,931,402	15,013,754,766	0.535	15,343,643,092
2011	12,057,640,336	2,454,965,234	610,253,122	15,122,858,692	0.535	15,122,858,692
2012 ⁽²⁾	12,154,011,798	2,754,476,587	606,953,739	15,515,442,124	0.530	15,436,714,878
2013	12,240,949,134	3,127,347,289	659,587,935	16,027,884,358	0.530	N/A

⁽¹⁾ Tax rate expressed in dollars of tax per \$100 of assessed valuation.

⁽²⁾ Increase a result of the County 4-year real property revaluation cycle.

Source: Catawba County Property Appraiser

CATAWBA COUNTY, NORTH CAROLINA
Property Tax Rates - Direct and Overlapping Governments ⁽¹⁾
Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Catawba County										
Property Tax	0.5300	0.5300	0.5350	0.5350	0.5350	0.5350	0.4900	0.4900	0.4800	0.4800
Fire Districts:										
Bandys	0.0700	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0500	0.0390	0.0390
Catawba	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
Claremont	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
Conover Rural	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0350
Cooksville	0.0617	0.0517	0.0517	0.0517	0.0517	0.0517	0.0550	0.0550	0.0550	0.0550
Denver	-	-	-	-	-	0.0389	0.0500	0.0500	0.0450	0.0293
Fairbrook	-	-	-	-	-	-	0.0325	0.0325	0.0257	0.0257
Hickory Rural	0.0700	0.0700	0.0700	0.0700	0.0325	0.0325	-	-	-	-
Long View	0.0546	0.0546	0.0546	0.0546	0.0546	0.0546	0.0568	0.0568	0.0568	0.0568
Maiden	0.0600	0.0600	0.0600	0.0500	0.0500	0.0500	0.0500	0.0312	0.0312	0.0312
Mountain View	0.0600	0.0600	0.0600	0.0493	0.0493	0.0493	0.0525	0.0425	0.0425	0.0425
Newton	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0513	0.0513
Oxford	0.0558	0.0558	0.0558	0.0558	0.0558	0.0558	0.0600	0.0600	0.0600	0.0600
Propst	0.0615	0.0615	0.0615	0.0615	0.0615	0.0615	0.0650	0.0650	0.0650	0.0650
Sherrills Ford	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0400	0.0400
St. Stephens	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Viewmont	-	-	-	-	-	-	0.0325	0.0325	0.0248	0.0248
Municipalities:										
Town of Brookford	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Town of Catawba	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800
City of Claremont	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4500	0.4500	0.4500
City of Conover	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.3800	0.3800	0.3600
City of Hickory	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Town of Long View	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
Town of Maiden	0.3800	0.3900	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.3800	0.3800
City of Newton	0.4800	0.4800	0.4800	0.4800	0.4800	0.4600	0.4600	0.4400	0.4400	0.4400
Total Maximum Rate - Fire District	0.6000	0.6000	0.6050	0.6050	0.6050	0.6050	0.5600	0.5600	0.5500	0.5500
Total Maximum Rate - Municipalities	1.0500	1.0500	1.0550	1.0550	1.0550	1.0550	1.0100	1.0100	1.0000	1.0000

⁽¹⁾ All tax rates are expressed in dollars of tax per \$100 of assessed valuation. For the above years, the tax levies were assessed at one hundred percent (100%) of the actual value.

Source: Catawba County Tax Collector

CATAWBA COUNTY, NORTH CAROLINA
Principal Property Taxpayers
December 31, 2012 and December 31, 2003

Taxpayer	Type of Business	December 31, 2012			December 31, 2003		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Apple, Inc.	Computer Server	\$ 627,330,611	1	3.91	\$ -	-	-
Duke Energy Corporation	Electric utility	506,438,391	2	3.16	351,926,672	1	2.78
Target Corporation	Warehouse/Retail	111,232,424	3	0.69	-	-	-
GKN Driveline Newton, LLC	Gears	108,991,404	4	0.68	58,217,630	5	0.46
CommScope, Inc.	Cable mfg.	106,209,879	5	0.66	149,736,462	3	1.18
Draka Comteq Americas, Inc.	Cable mfg.	75,099,121	6	0.47	-	-	-
Amireit (Frye) Inc/American Medical	Medical care	74,213,592	7	0.46	56,146,587	7	0.44
Corning Cable Systems	Cable mfg.	68,286,524	8	0.43	169,437,499	2	1.34
Hickory Springs Mfg. Co.	Furniture supplies	55,172,963	9	0.34	55,345,585	8	0.44
Valley Hills Mall, LLC	Retail	45,891,969	10	0.29	48,239,860	10	0.38
Alcatel N. A., Inc.	Cable mfg.	-	-	-	115,250,655	4	0.91
Shuford Mills/Shurtape Technologies	Textiles & Tape	-	-	-	53,329,984	9	0.42
Central Telephone Company	Telephone	-	-	-	56,223,806	6	0.49
		<u>\$ 1,778,866,878</u>		<u>11.09</u>	<u>\$ 1,113,854,740</u>		<u>8.84</u>
Total Assessed Valuation		<u>\$ 16,027,884,358</u>			<u>\$ 12,671,384,340</u>		

Source: Catawba County Tax Collector

CATAWBA COUNTY, NORTH CAROLINA
Property Tax Levies and Collections
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Tax Year	Total Tax Levy for Fiscal Year ⁽¹⁾	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2004	2003	60,740,470	58,923,696	97.01	1,543,407	60,467,103	99.55
2005	2004	61,566,332	59,726,141	97.01	1,574,959	61,301,100	99.57
2006	2005	63,409,234	61,416,711	96.86	1,714,139	63,130,850	99.56
2007	2006	65,195,396	63,106,163	96.80	1,773,166	64,879,329	99.52
2008	2007	78,217,306	75,692,582	96.77	2,098,605	77,791,187	99.46
2009	2008	80,966,452	77,974,463	96.30	2,408,401	80,382,864	99.28
2010	2009	80,666,180	77,707,260	96.33	2,239,179	79,946,439	99.11
2011	2010	80,907,294	77,904,536	96.29	2,059,803	79,964,339	98.83
2012	2011	82,231,844	78,892,929	95.94	1,774,822	80,667,751	98.10
2013	2012	84,947,787	81,441,422	95.87	-	81,441,422	95.87

⁽¹⁾ Includes discoveries, releases and abatements

Source: Catawba County Tax Collector

CATAWBA COUNTY, NORTH CAROLINA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities								
Fiscal Year	General Obligation Bonds	Capitalized Leases	Certificates of Participation	Installment Purchases	Qualified Zone Academy Bonds	Qualified School Construction Bonds	Build America Bonds	Limited Obligation Bonds
2004	55,880,000	69,778	-	9,900,000	-	-	-	-
2005	49,340,000	-	53,805,000	9,240,000	-	-	-	-
2006	42,815,000	-	51,015,000	17,780,000	-	-	-	-
2007	36,540,000	-	48,225,000	17,956,667	-	-	-	-
2008	30,160,000	-	45,435,000	45,008,793	700,000	-	-	-
2009	23,765,000	-	42,645,000	56,831,959	650,000	-	-	-
2010	17,310,000	-	39,855,000	52,705,167	600,000	-	-	-
2011	12,110,000	-	37,075,000	48,564,013	550,000	27,091,602	8,401,732	-
2012	7,715,000	-	18,090,000	19,475,148	500,000	25,237,700	7,822,302	39,787,135
2013	3,325,000	-	16,465,000	48,618,040	450,000	23,383,798	7,242,872	37,770,939

N/A = Not available

Sources:

¹ U.S. Department of Commerce Bureau of Economic Analysis

² Population based on estimates issued by the Bureau of the Census

North Carolina Department of Commerce	Business Type			Total Primary Government	Percentage of Personal Income ⁽¹⁾	Per Capita ⁽²⁾
	Installment Purchases	Limited Obligation Bonds	Federal Revolving Loan			
	-			65,849,778	1.69	448
	-			112,385,000	2.71	755
	-			111,610,000	2.61	747
	-			102,721,667	2.22	668
	-			121,303,793	2.51	780
	6,771,353			130,663,312	2.61	832
	6,532,188			117,002,355	2.37	736
	6,282,897		1,350,000	141,425,244	2.73	889
	-	5,797,865	1,350,000	125,775,150	2.44	811
2,600,000	8,000,000	5,504,061	1,275,000	154,634,710	N/A	994

CATAWBA COUNTY, NORTH CAROLINA
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Total Taxable Assessed Value	Percentage of Actual Taxable Value of Property	Per Capita ⁽¹⁾
2004	55,880,000	12,671,384,340	0.44	380
2005	49,340,000	12,942,756,938	0.38	332
2006	42,815,000	13,023,274,801	0.33	287
2007	36,540,000	13,359,326,399	0.27	238
2008	30,160,000	14,655,429,923	0.21	194
2009	23,765,000	15,133,916,147	0.16	151
2010	17,310,000	15,013,754,766	0.12	109
2011	12,110,000	15,122,858,692	0.08	76
2012	7,715,000	15,515,442,124	0.05	50
2013	3,325,000	16,027,884,358	0.02	21

Sources:

⁽¹⁾ Population based on estimates issued by the Bureau of the Census



CATAWBA COUNTY, NORTH CAROLINA
Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Assessed value (after exemption)	16,027,884,358	15,515,442,124	15,122,858,692	15,013,754,766
Debt limit rate	8%	8%	8%	8%
Debt limit	1,282,230,749	1,241,235,370	1,209,828,695	1,201,100,381
Less: Total net debt applicable to limit	154,634,710	125,775,150	142,142,197	117,002,355
Legal debt margin	<u>1,127,596,039</u>	<u>1,115,460,220</u>	<u>1,067,686,498</u>	<u>1,084,098,026</u>
Total net debt applicable to the limit as a percentage of debt limit	12%	10%	12%	10%

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed value (after exemptions)	\$ 16,027,884,358
Debt limit (8% of assessed value)	1,282,230,749
Debt applicable to limit:	
Outstanding general obligation debt	3,325,000
Authorized and unissued debt	-
Certificates of participation	16,465,000
Installment purchase	56,618,040
Qualified Zone Academy Bonds	450,000
Qualified School Construction Bonds	23,383,798
Build America Bonds	7,242,872
Limited Obligation Bonds	43,275,000
North Carolina Department of Commerce Federal Revolving Loan	2,600,000 1,275,000
Less: Statutory deductions	
Unissued debt	-
Total net debt applicable to limit	<u>154,634,710</u>
Legal debt margin	<u>\$ 1,127,596,039</u>

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
15,068,712,596	14,655,429,923	13,359,326,399	\$ 13,023,274,801	\$ 12,942,756,938	\$ 12,671,384,340
8%	8%	8%	8%	8%	8%
1,205,497,008	1,172,434,394	1,068,746,112	1,041,861,984	1,035,420,555	1,013,710,747
130,663,312	121,303,793	102,721,667	111,610,000	112,385,000	69,575,814
<u>1,074,833,696</u>	<u>1,051,130,601</u>	<u>966,024,445</u>	<u>930,251,984</u>	<u>923,035,555</u>	<u>944,134,933</u>
11%	10%	10%	11%	11%	7%

CATAWBA COUNTY, NORTH CAROLINA
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population Estimate ⁽¹⁾	Personal Income	Per Capita Income ⁽²⁾	Median Age ⁽³⁾	School Enrollment ⁽⁴⁾	Unemployment Rate ⁽⁵⁾
2004	146,971	3,892,232,993	26,483	36.4	23,942	7.20
2005	148,797	4,140,871,713	27,829	36.6	24,243	6.60
2006	149,416	4,272,998,768	28,598	36.7	24,455	5.40
2007	153,784	4,624,900,016	30,074	37.0	24,766	5.90
2008	155,452	4,826,940,052	31,051	36.9	25,305	7.20
2009	157,073	4,998,534,079	31,823	38.1	24,688	15.50
2010	159,013	4,941,148,000	31,052	38.2	24,338	12.90
2011	159,125	5,016,806,000	32,504	38.4	24,245	12.00
2012	154,992	5,137,333,000	33,320	39.9	24,250	11.30
2013	155,494	N/A	N/A	40.3	24,241	10.80

N/A = Not available

Sources:

¹ Based upon estimates issued by the U.S. Census Bureau

² Bureau of Economic Analysis

³ Office of State Planning

⁴ North Carolina Department of Public Instruction

⁵ Department of Commerce - Employment Security Commission

CATAWBA COUNTY, NORTH CAROLINA
Principal Employers
Current Year and Nine Years Ago

Employer	2013			2004		
	Employees ⁽¹⁾	Rank	Percentage of Total County Employment ⁽²⁾	Employees ⁽¹⁾	Rank	Percentage of Total County Employment ⁽²⁾
Catawba County School Systems	1,990	1	3.06%	2,045	1	2.82%
Catawba Valley Medical Center	1,698	2	2.61%	1,392	5	1.92%
Frye Regional Medical Center	1,400	3	2.15%	1,950	2	2.69%
CommScope, Inc.	1,330	4	2.04%	1,900	3	2.62%
Catawba County Government	1,141	5	1.75%	1,250	7	1.72%
HSM Solutions (Hickory Springs)	1,069	6	1.64%	1,500	4	2.07%
Corning Cable Systems ⁽³⁾	1,000	7	1.54%	-	-	-
Ethan Allen, Inc.	751	8	1.15%	-	-	-
G&A Outsourcing (Convergys)	750	9	1.15%	-	-	-
Pierre Foods	721	10	1.11%	-	-	-
CV Industries, Inc.	-	-	-	1,300	6	1.79%
Sherrill Furniture Company	-	-	-	1,080	8	1.49%
Shurtape Technologies, Inc.	-	-	-	857	9	1.18%
Thomasville Furniture Industries	-	-	-	749	10	1.03%
	<u>11,850</u>		<u>18.20%</u>	<u>14,023</u>		<u>19.33%</u>

Sources:

¹ Survey of Employers² Labor estimates provided by the Employment Security Commission of North Carolina³ Catawba County Chamber of Commerce

CATAWBA COUNTY, NORTH CAROLINA
Full Time Equivalent County Employees by Function
Last Ten Fiscal Years

	Full-time Equivalent Employees as of June 30									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Function										
Governmental activities:										
General government	85	86	90	92	92	89	90	87	86	85
Public safety	340	337	340	341	334	321	307	248	245	240
Environmental protection	4	3	9	11	11	11	11	11	9	10
Economic and physical development	75	75	90	98	100	93	91	94	89	87
Human services	577	573	572	561	578	614	583	583	655	641
Culture and recreation	<u>32</u>	<u>32</u>	<u>33</u>	<u>37</u>	<u>37</u>	<u>37</u>	<u>37</u>	<u>38</u>	<u>38</u>	<u>38</u>
Total governmental activities	<u>1,113</u>	<u>1,106</u>	<u>1,135</u>	<u>1,140</u>	<u>1,151</u>	<u>1,164</u>	<u>1,119</u>	<u>1,061</u>	<u>1,123</u>	<u>1,100</u>
Business-type activities:										
Water sewer	1	1	1	1	1	-	-	-	-	-
Solid waste management	<u>27</u>	<u>28</u>	<u>29</u>	<u>28</u>						
Total business-type activities	<u>28</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>28</u>	<u>28</u>	<u>28</u>	<u>29</u>	<u>28</u>
Total primary government	<u>1,141</u>	<u>1,136</u>	<u>1,164</u>	<u>1,169</u>	<u>1,180</u>	<u>1,193</u>	<u>1,147</u>	<u>1,089</u>	<u>1,152</u>	<u>1,128</u>

Sources: Catawba County Human Resources Department

CATAWBA COUNTY, NORTH CAROLINA
Operating Indicators by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental activities:										
General government										
Number of registered voters	100,431	99,286	99,844	101,558	101,142	99,117	95,855	95,470	93,633	95,480
Number of marriage licenses issued	1,023	1,076	991	926	1,062	1,181	1,073	1,040	1,135	1,071
Number of tax bills issued	232,881	232,817	263,073	297,925	272,581	272,255	266,786	266,221	265,177	262,797
Public safety										
Number of 911 dispatch/calls	85,938	87,108	82,876	83,000	83,367	115,000	108,658	106,093	86,941	106,262
Sheriff Department offenses reported	5,436	6,195	5,737	6,256	5,479	5,312	5,477	5,163	5,284	5,846
Environmental protection										
Cooperative extension agent contacts	64,719	75,102	46,960	45,945	71,001	66,324	67,385	37,194	33,163	24,819
Economic and physical development										
Number of commercial permits issued	730	750	496	504	534	721	622	663	760	733
Number of residential permits issued	892	876	991	1,057	1,056	1,497	1,692	1,799	1,681	1,762
Human services										
Households that received assistance with energy bills	4,045	3,333	2,785	2,764	3,042	2,004	1,429	1,261	1,111	944
Medicaid clients receiving transportation assistance	23,669	23,177	19,893	19,136	17,689	15,551	17,200	16,305	14,124	13,690
Child support services cases currently open	6,848	6,873	6,498	7,600	7,500	7,337	7,360	7,696	6,795	7,580
Public health clients served	22,087	23,063	24,068	28,826	21,534	21,634	24,965	17,183	26,123	22,113
Restaurant inspections	1,351	1,357	1,429	1,419	1,226	1,443	1,463	1,432	1,406	1,398
Culture and recreation										
Total circulation for library system	604,829	738,923	740,462	775,544	744,652	681,796	666,069	657,271	681,001	667,246
Number of patrons visiting parks	114,721	112,257	101,280	134,463	121,370	75,797	67,029	43,022	50,337	45,293
Education										
Public school student enrollment K-12	24,241	24,250	24,245	24,338	24,688	25,305	24,766	24,455	24,243	23,942
Business-type activities:										
Solid waste management										
Tons buried - MSW	117,787	117,330	123,149	122,938	165,811	151,007	165,384	167,988	168,140	164,590
Tons buried - C&D	26,786	27,980	23,203	22,570	32,911	38,745	49,733	40,246	30,294	31,920
Tons recycled	27,601	28,765	31,347	28,125	29,416	28,932	29,836	29,477	25,820	28,634

N/A = Not available

Sources: Catawba County Departments, NC Department of Public Instruction

CATAWBA COUNTY, NORTH CAROLINA
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental activities:										
General government										
Buildings	5	5	5	5	5	5	5	5	5	5
Vehicles	7	8	9	8	8	9	8	8	7	7
Public safety										
Buildings	10	10	10	9	8	8	8	8	8	7
Vehicles	211	207	182	168	156	166	153	148	143	144
Environmental protection										
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	2	2	2	2	2	2	2	2	2	2
Economic and physical development										
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	50	49	50	57	57	60	47	51	59 ⁽¹⁾	37
Human services										
Buildings	38	38	39	39	39	39	40	40	40	40
Vehicles	37	35	35	32	27	47	46	39	40 ⁽²⁾	62
Culture and recreation										
Buildings	5	5	5	5	5	5	5	5	5	5
Vehicles	1	1	1	2	2	2	2	2	2	2
Business-type activities:										
Solid waste management										
Buildings	6	6	6	6	6	7	7	7	4	4
Vehicles	25	27	27	26	26	25	26	25	26	25
Water and sewer										
Buildings	0	0	0	0	0	N/A	N/A	N/A	N/A	N/A
Vehicles	0	0	0	0	0	N/A	N/A	N/A	N/A	N/A

N/A = Not available

¹ City of Hickory Permit Center merged with County Permit Center. The County acquired vehicles from City of Hickory.

² Divestiture of Mental Health services.

Sources: Catawba County Departments

Catawba County, North Carolina

Glossary

Accrual Basis. Method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

Accumulated Depreciation. A contra-asset account used to report the accumulation of periodic credits to reflect the expiration of the estimated service life of capital assets.

Ad Valorem Tax. A tax levied in proportion to the value of the property.

Agency Fund. A fund normally used to account for resources held by a government in a purely custodial capacity for individuals, private organizations or other governments.

Appropriations. A legal authorization granted by the Board of Commissioners to make expenditures and to incur obligations for specific purposes.

Assessed Valuation. Valuation set upon real estate or other property by a government as a basis for levying taxes.

Basic Financial Statements. The minimum combination of financial statements and note disclosures required for fair presentation in conformity with GAAP. Basic financial statements have three components: government-wide financial statements, fund financial statements and notes to the financial statements.

Basis of Accounting. A term used to refer to when revenues, expenditures, expenses, and transfers, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or accrual method.

Board of Commissioners. Five-member Board elected at large by the voters of Catawba County to serve four year terms on a staggered basis.

Capital Assets. Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

Capital Projects Fund. A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

Cash Basis. Method of accounting under which transactions are recognized only when cash is received or disbursed.

Component Unit. Legally separate organization for which elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Comprehensive Annual Financial Report (CAFR). A financial report that encompasses all funds and component units of the government. The CAFR should contain (a) the basic financial statements and required supplementary information, (b) combining statements to support the columns in the basic financial statements that aggregate information from more than one fund or component unit, and (c) individual fund statements as needed. The CAFR is the County's official annual report and also should contain introductory information, schedules necessary to demonstrate

Catawba County, North Carolina

Glossary

compliance with finance-related legal and contractual provisions, and statistical data.

Deferred Inflow of Resources. An acquisition of net position by the government that is applicable to a future reporting period.

Deferred Outflow of Resources. A consumption of net position by the government that is applicable to a future reporting period.

Depreciation. (1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a capital asset charged as an expense during a particular period. In accounting for depreciation, the cost of a capital asset, less any salvage value, is prorated over the estimated service life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. Used in budgeting, encumbrances are not GAAP expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

Enterprise Fund. Proprietary fund type used to report an activity for which a fee is charged to external users for goods and services.

Expenditures. Under the current financial resources measurement focus, decrease in net financial resources not properly classified as *other financing uses*.

Fiduciary Fund. The trust and agency fund used to account for assets held by a government unit in a trustee capacity or as an agent for

individuals, private organizations, other government units and/or other funds.

Fund. A fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources, all related liabilities and residual equities, or balances, and changes therein, are recorded and segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance. Net position of a governmental fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

Fund Balance – Assigned. Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Fund Balance – Committed. Amounts that are used for specific purposes pursuant to constraints imposed by *formal* action of the government's highest level of decision-making authority. Any amendments or modifications require board action.

Fund Balance – Nonspendable. Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Fund Balance – Restricted. Constraints are imposed on the use of resources that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Fund Balance – Unassigned. The amount of fund balance not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance.

Catawba County, North Carolina

Glossary

General Fund. The general fund typically serves as the chief operating fund of the government. The general fund is used to account for all financial resources except those required to be accounted for in another fund.

Generally Accepted Accounting Principles (GAAP). The conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

Governmental Accounting Standards Board (GASB). The ultimate authoritative accounting and financial reporting standard-setting body for state and local governments.

Inflow of Resources. An acquisition of net position by the government that is applicable to the reporting period.

Joint Venture. A legal entity or other contractual arrangement in which a government participates as a separate and specific activity for the benefit of the public or service recipients and in which the government retains an ongoing financial interest.

Major Fund. A governmental or enterprise fund reported as a separate column in the basic fund financial statements. The General fund is always a major fund. Otherwise, major funds are funds whose revenues/expenditures, assets or liabilities are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all government or enterprise funds for the same item. Any other governmental or enterprise fund may be reported as a major fund if the government's officials believe that the fund is particularly important to financial statement users.

Management's Discussion and Analysis. A component of required supplementary information used to introduce the basic

financial statements and to provide an analytical overview of the government's financial activities.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available to finance expenditures of the current period". Generally, expenditures are recognized when the fund liability is incurred. Governmental funds, expendable trust and agency fund are accounted for using the modified accrual basis of accounting.

Net Investment in Capital Assets. A component of net position that consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings attributable to the acquisition, construction, or improvement of those assets.

Net Position. The residual of all other financial statement elements presented in a statement of financial position.

Outflow of Resources. A consumption of net position by the government that is applicable to the reporting period.

Proprietary Funds. Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows.

Special Revenue Fund. A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Unearned Revenue. A liability for resources obtained prior to revenue recognition.