

**CATAWBA COUNTY, NORTH CAROLINA**  
**Direct and Overlapping Governmental Activities Debt**  
**June 30, 2006**

<u>Governmental Activities</u>	<u>Outstanding Debt</u>	<u>Estimated Percentage Applicable</u>	<u>Direct and Overlapping Debt</u>
<b>Direct debt of Catawba County:</b>			
General obligation bonds	42,815,000	100.00%	42,815,000
Certificates of participation	51,015,000	100.00%	51,015,000
Installment purchases	17,780,000	100.00%	<u>17,780,000</u>
Subtotal, County debt			111,610,000
Debt repaid with property taxes:			
Municipalities			
City of Claremont	214,000	0.00%	-
City of Conover	1,500,000	0.00%	-
City of Hickory	6,280,000	0.00%	-
City of Newton	2,385,000	0.00%	-
Total direct and overlapping debt			<u><u>\$ 111,610,000</u></u>

Sources: Debt outstanding data for municipalities provided by North Carolina Department of State Treasurer

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of Catawba County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.